## Edgar Filing: SEALED AIR CORP/DE - Form 424B3

# SEALED AIR CORP/DE Form 424B3 October 13, 2004

PROSPECTUS SUPPLEMENT NO. 10 (To Prospectus dated January 23, 2004) Registration Statement No. 333-108544

Filed Pursuant to Rule 424(b)(3)

#### SEALED AIR CORPORATION

#### 6,160,708 SHARES OF COMMON STOCK

This prospectus supplement relates to the offer and sale from time to time of up to 6,160,708 shares of common stock, \$0.10 par value per share, of Sealed Air Corporation, a Delaware corporation, by the selling stockholders named in the prospectus dated January 23, 2004, as supplemented, and in this prospectus supplement. This prospectus supplement may only be delivered or used in connection with our prospectus dated January 23, 2004. Our common stock is traded on the New York Stock Exchange under the symbol "SEE."

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

PROSPECTUS SUPPLEMENT DATED OCTOBER 13, 2004

The information appearing in the following table supplements or supersedes in part the information in the table under the caption "Selling Stockholders," beginning on page 9 in our prospectus and was provided by or on behalf of the selling stockholders.

NAME 	COMMON STOCK BENEFICIALLY OWNED AS OF OCTOBER 12, 2004 (1)	COMMON STOCK OFFERED IN THIS PROSPECTUS (1)	COMMON STOCK BENEFICIALLY AFTER THI OFFERING (
American Community Mutual Ins. Co.	1,714	1,714	
Bear, Stearns & Co. Inc.	291 <b>,</b> 785	291,785	
Chrysler Corporation Master Retirement			
Trust (3)	96,785	96,785	
Coda Capital ND Portfolio	4,285	4,285	
Deephaven Domestic Convertible Trading			
Ltd.	199,642	199,642	
Delta Air Lines Master Trust - CV (3)	22,357	22,357	
Delta Pilots Disability & Survivorship			
Trust - CV (3)	10,285	10,285	
F.M. Kirby Foundation, Inc. (3)	16,428	16,428	
Injured Workers Insurance Fund of			
Maryland	21,428	21,428	
International Truck & Engine			

## Edgar Filing: SEALED AIR CORP/DE - Form 424B3

Corporation Non-Contributory			
Retirement Plan Trust (3)	11,428	11,428	
International Truck & Engine			
Corporation Retiree Health Benefit			
Trust (3)	5 <b>,</b> 642	5,642	
International Truck & Engine			
Corporation Retirment Plan for			
Salaried Employees Trust (3)	12,428	12,428	
Microsoft Corporation (3)	29 <b>,</b> 357	29 <b>,</b> 357	
Midwest Medical Insurance Company (4)	4,999	4,999	
Motion Picture Industry Health Plan -			
Active (3)	1,642	1,642	
Motion Picture Industry Health Plan -			
Retiree (3)	785	785	
OCM Convertible Trust (3)	32,357	32,357	
OCM Global Convertible Securities			
Fund (3)	2,071	2,071	
Partner Reinsurance Company Ltd. (3)	9,928	9,928	
Qwest Occupational Health Trust (3)	3,428	3,428	
Sphinx Convertible Arbitrage Fund SPC	7,499	7,499	
State Employees' Retirement Fund of			
the State of Delaware (3)	19,071	19,071	
Travelers Indemnity Company -			
Commercial Lines (3)	4,428	4,428	
Travelers Indemnity Company - Personal			
Lines (3)	2,857	2,857	
UnumProvident Corporation (3)	8 <b>,</b> 785	8,785	
Vanguard Convertible Securities Fund,			
Inc. (3)	371,428	371,428	
White River Securities L.L.C	291 <b>,</b> 785	291,785	
TOTAL (4)	6,160,708	6,160,708	

<sup>1.</sup> For each selling stockholder, this number represents the number of shares of common stock the beneficially owned by such selling stockholder after the conversion of the Notes beneficially such selling stockholder as of October 12, 2004, assumes that the selling stockholders will shares of common stock offered by them under this prospectus, and further assumes that all chave been converted.

<sup>2.</sup> For each selling stockholder, this number represents the percentage of common stock that wou by such selling stockholder after completion of the offering, based on the number of shares stock outstanding as of October 12, 2004 and assuming all the Notes beneficially owned by su stockholder as of October 12, 2004, have been converted.

We have been advised that Mr. Lawrence Keele may be deemed the beneficial owner of these sha of his voting control and investment discretion.

<sup>4.</sup> We have been advised that Mr. Gene T. Pretti may be deemed the beneficial owner of these sha of his voting control of Zazove Associates, LLC, which has voting control and investment dis respect to these shares.

<sup>5.</sup> Assumes conversion of 100% of the outstanding Notes (without giving effect to any capital additional We note that the aggregate number of shares of common stock requested to be registered by the stockholders is greater than the total number of shares initially issuable upon conversion of outstanding Notes. This may be due in part to sales or other transfers of Notes among the set stockholders in which the person acquiring the Notes submits a request to register shares of which were previously registered by the person who sold the Notes.

# Edgar Filing: SEALED AIR CORP/DE - Form 424B3