COMMERCE BANCORP INC /NJ/

Form 4 July 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

See Instruction 1(b).

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * NORCROSS GEORGE E III

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

COMMERCE BANCORP INC /NJ/

[CBH]

(Check all applicable)

Chairman & CEO of Subsidiary

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Middle)

3. Date of Earliest Transaction (Month/Day/Year) 07/18/2006

X Director 10% Owner X_ Officer (give title Other (specify below)

COMMERCE INSURANCE SERVICES, 1701 ROUTE 70 EAST

(Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHERRY HILL, NJ 08034

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount		Price	(Instr. 3 and 4)		
Common Stock	07/18/2006		<u>J(1)</u>	317	A	\$ 31.56	0	D	
Common Stock	07/18/2006		<u>L(2)</u>	2,685	A	\$ 31.56	720,549	D	
Common Stock	07/18/2006		<u>L(2)</u>	109	A	\$ 32.35	28,315	I	401(K)
Common Stock							6,965	I	ESOP Allocation
Common Stock	07/18/2006		L(2)	1	A	\$ 31.56	0	I	By Wife - DRIP

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Common Stock	07/18/2006	<u>J(1)</u>	317	A	\$ 31.56	617	I	By Wife - DRIP
Common Stock						2,623	I	By Wife - IRA
Common Stock	07/18/2006	L(2)	2	A	\$ 31.56	0	I	c/f Minor Children
Common Stock	07/18/2006	<u>J(1)</u>	634	A	\$ 31.56	9,051	I	c/f Minor Children
Common Stock	07/18/2006	<u>J(1)</u>	317	A	\$ 31.56	0	I	Grantor Trust for Minor Children
Common Stock	07/18/2006	L(2)	1,341	A	\$ 31.56	354,063	I	Grantor Trust for Minor Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date Expirate Exercisable Date	Expiration		or Number	
							Date	11110	of	
				Code	V (A) (D)				Shares	
				Code	v (A) (D)				Silaies	

Reporting Owners

Reporting Owner Name / Address Director 10% Owner 0 Officer Other 0 Other 0 Chairman & CEO of Subsidiary

Reporting Owners 2

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NORCROSS GEORGE E III COMMERCE INSURANCE SERVICES 1701 ROUTE 70 EAST CHERRY HILL, NJ 08034

Signatures

George E. Norcross, III 07/20/2006

**Signature of Reporting Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase under DRIP
- (2) Dividend Reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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