CARTERS INC Form SC 13G January 22, 2008

United States Securities and Exchange Commission Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 (Initial Filing)*

Carter s Inc.

(Name of Issuer) Common Stock, \$0.01 Par Value

(Title of Class of Securities) 146229109

> (CUSIP Number) December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- b Rule 13d-1(b)
- o Rule 13d-1(c)
- o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 146229109 Schedule 13G

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Names of Reporting Persons:
      Snow Capital Management, L.P.
 1
      I.R.S. Identification No. of Above Persons (Entities Only):
      25-1894430
      Check the Appropriate Box if a Member of a Group (See Instructions):
 2
      a o
      b o
      SEC Use Only
 3
      Citizenship or Place of Organization:
 4
      Pennsylvania
                  Sole Voting Power:
              5
Number of
                  4,757,449
  Shares
                  Shared Voting Power:
              6
Beneficially
Owned by
                  none
   Each
                  Sole Dispositive Power:
              7
  Person
Reporting
                   4,795,519
  With:
                  Shared Dispositive Power:
              8
                   none
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Aggregate Amount Beneficially Owned by Each Reporting Person:

9

4,759,519

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions):

Percent of Class Represented by Amount in Row (9):

8.27%

Type of Reporting Person (See Instructions):

IA

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Item 1

(a) Name of Issuer:

Carter s, Inc.

(b) Address of Issuer s Principal Executive Offices:

The Proscenium

1170 Peachtree Street, NE, Suite 900

Atlanta, GA 30309

Item 2

(a) Name of Person Filing:

Snow Capital Management, L.P.

(b) Address of Principal Business Office or, if None, Residence:

2100 Georgetowne Drive, Suite 400

Sewickley, PA 15143

(c) Citizenship:

Pennsylvania

(d) Title of Class of Securities:

Common Stock, \$0.01 Par Value

(e) CUSIP Number:

146229109

Item 3 If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:

(e) [x] An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).

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Item 4 Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1:

- (a) Amount beneficially owned: 4,795,519
- (b) Percent of class: 8.27%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 4,757,449
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 4,795,519
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5 Ownership of Five Percent or Less of Class:

Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by Parent Holding Company:

Not Applicable

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Item 9 Notice of Dissolution of Group:

Not Applicable

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Schedule 13G
Item 10 Certification:

- (a) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer or the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.
- (b) Not Applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 15, 2008

(Date)
/Richard A. Snow/

(Signature)
Richard A. Snow, President of
Snow Capital Management, Inc.,
General Partner of Snow Capital Management, L.P.

(Name/Title)