M I SCHOTTENSTEIN HOMES INC Form 4 March 04, 2003

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|---------------------------|
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

| l. | Name and Address of Reporting Person* | 2. | Issu Sym | er Name and T bol | Ficker (| or Trading | 3. | I.R.S. Identifica Reporting Person, if an ent | |
|----|--|----|-------------|--|-----------|------------|----|---|---------------------------------------|
| | Schottenstein, Steven | | M/I | Schottenstein H | Homes, | Inc. (MHO) | | | |
| | (Last) (First) (Middle) | _ | | | | | | | |
| | 3 Easton Oval | 4. | Stat | ement for Mo | nth/Da | y/Year | 5. | If Amendment, (<i>Month/Day/Year</i>) | _ |
| | (Street) | - | 2/28 | /03 | | | | | |
| | | | | Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>) | | | 7. | Individual or Joint/Group Filing (Check Applicable Line) | |
| | Columbus, OH 43219 | _ | x | Director | 0 | 10% Owner | | x | Form Filed by One Reporting Person |
| | (City) (State) (Zip) | | X | Officer (g | ive title | below) | | 0 | Form Filed by More than One Reporting |
| | | | 0 | Other (spe | ecify be | low) | | | Person |
| | | | | Vice Chair Operating | | | | | |

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 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

| I. Title of 2. Security (Instr. 3) | Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Disposed of (Instr. 3, 4 | of (D) | ed (A) or | 5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|--------------------------------------|--|------------------|-----------|--|--|---|
| | | | Code V | Amount | (A) or (D) | Price | | | |
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| Table II | Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|----------|--|
| | (e.g., puts, calls, warrants, options, convertible securities) |

| • | Title of Derivative 2. Security (Instr. 3) | Conversion or Exercise 3. Price of Derivative Security | Transaction Date (Month/Day/Year) | 3A. Deemed Execution 4. Date, if any (Month/Day/Year) | Transaction 5. Code (<i>Instr.</i> 8) | |) or Disposed of (D |
|---|--|--|---|---|--|-------|---------------------|
| | | | | | Code V | (A) | (D) |
| | Phantom Stock (1) | 1-for-1 | 2/28/03 | | А | 2,178 | |
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| <i>Date Exercisable and</i> Expiration Date <i>(Month/Day/Year)</i> | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|---|---|--|--|
| Date Expiratio Exercisable Date | Amount o n Number o Title Shares | | | | |
| (1) (1) | Common Shares 2,17 | 8 \$31.32625 | 11,123 | D | |
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Explanation of Responses:

(1) The Phantom Stock units accrue under the M/I Schottenstein Homes, Inc. Executives' Deferred Compensation Plan and are to be settled in Common Shares upon the earlier of (i) the date specified by the reporting person in his deferral notice, or (ii) the date of the reporting person's termination as an employee of M/I Schottenstein Homes, Inc.

/s/ Phillip G. Creek, Attorney-In-Fact 3/4/03 **Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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