M I SCHOTTENSTEIN HOMES INC

Form 4

February 21, 2003

OMB APPROVAL

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	Schottenstein, Robert H.		M/I Schottenstein Homes, Inc. (MHO)			
	(Last) (First) (Middle)					
	3 Easton Oval	4.	Statement for Month/Day/Year	5.	If Amendment, Date (Month/Day/Year)	te of Original
	(Street)	_	2/19/03			
		6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint/Group Filing (Check Applicable Line)	
	Columbus OH 43219	_	X Director O 10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		X Officer (give title below)		o	Form Filed by More
			Other (specify below)			than One Reporting Person
			Vice Chairman and President			

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Title of 2. Security (Instr. 3)	Transaction 2 Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	. Securities Disposed of (Instr. 3, 4	of (D)	ed (A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Shares	2/19/03		M	6,786	A				
Common Shares	2/19/03		S	6,500	D	\$27.25			
Common Shares	2/19/03		S	286	D	\$27.26	5,600	D	
Common Shares							916,650	I	By IES Family Holdings No. 2, LLC(1)
Common Shares							33,000	I	(2)

Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3A Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		(A) or Disposed of (D)
				Code V	(A)	<b>(D)</b>
Phantom Stock (3)	1-for-1	2/19/03		M		6,786

Date Exercisable and Expiration Date (Month/Day/Year)	of Underlying Securities	Price of 9 Derivative Security (Instr. 5)	O. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of 11.Nature of Derivative Security: Indirect Direct (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)
Date Expiration Exercisable Date	Amount or Number of Title Shares			
2/19/03 2/19/03	Common Shares 6,786		24,934	D
planation of Respons	ses:			
Robert H. Schottensto	ein and Irving E. Schotter	cial ownersh		erests, respectively, in IES Family Hold as held by IES Family Holdings No. 2,
Robert H. Schottenste LLC. Robert H. Schot cept to the extent of hi Held in trust by Robe stee, Robert H. Schott	ein and Irving E. Schotter tenstein disclaims benefic s pecuniary interest there rt H. Schottenstein, as truenstein is empowered to	cial ownersh in. ustee, for the	nip of the Common Shares shown the benefit of his children pursuant	
Robert H. Schottensto LC. Robert H. Schot tept to the extent of hi Held in trust by Robe stee, Robert H. Schott ner of such Common	ein and Irving E. Schotter tenstein disclaims benefit is pecuniary interest there rt H. Schottenstein, as truenstein is empowered to Shares.	cial ownersh in. ustee, for the exercise all	nip of the Common Shares shown the benefit of his children pursuant	to trust agreements dated December 22, on Shares and may be deemed to be the
LLC. Robert H. Schot cept to the extent of hi Held in trust by Robe stee, Robert H. Schott vner of such Common	ein and Irving E. Schotter tenstein disclaims benefit is pecuniary interest there rt H. Schottenstein, as truenstein is empowered to Shares.	cial ownersh in. ustee, for the exercise all	tip of the Common Shares shown be benefit of his children pursuant rights with regard to such Comm	to trust agreements dated December 22, on Shares and may be deemed to be the

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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