M I SCHOTTENSTEIN HOMES INC Form 4 February 13, 2003

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

ι.	Name and Address of Reporting Person*	2.	Issue Sym	er Name and T bol	ficker (or Trading	3.	I.R.S. Identifica Reporting Person, if an en	
	Schottenstein, Irving E.		M/I	Schottenstein H	łomes,	Inc. (MHO)			
	(Last) (First) (Middle)	_							
	3 Easton Oval	4.	State	ement for Mo	nth/Da	y/Year	5.	If Amendment, (<i>Month/Day/Yea</i>	0
	(Street)	-	2/11/	/03					
		6.	6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)			7.	Individual or Joint/Group Filing (Check Applicable Line)		
	Columbus, OH 43219	_	x	Director	X	10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		х	Officer (g	ive title	e below)		0	Form Filed by More than One Reporting
			0	Other (spe	ecify be	low)			Person
				Chairman Officer	and Ch	ief Executive			

Edgar Filing: M I SCHOTTENSTEIN HOMES INC - Form 4

 Reminder:
 Report on a separate line for each class of securities beneficially owned directly or indirectly.

 *
 If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

I. Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Disposed of (Instr. 3, 4	of (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
				Page 2					

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative 2. Security (Instr. 3)	. Conversion or Exercise 3. Price of Derivative Security	Transaction 3 Date (Month/Day/Year)	3A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (<i>Instr.</i> 8)) or Disposed of (D)
				Code V	(A)	(D)
Option to Purchase Common Shares (1)	\$27.15	2/11/03		А	50,000	
			Page 3			

Edgar Filing: M I SCHOTTENSTEIN HOMES INC - Form 4

Date Expiration		8. Price of Derivative Security (Instr. 5)	(Instr. 4)	Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Exercisable Date	Amount or Number of Title Shares				
12/31/03(2) 2/11/13	Common Shares 50,000		50,000	D	

Explanation of Responses:

(1) The Option was granted pursuant to the M/I Schottenstein Homes, Inc. 1993 Stock Incentive Plan as Amended.

(2) Twenty percent (20%) of grant becomes exercisable on December 31 immediately following the date of grant and each of the first four anniversaries thereof.

/s/ Phillip G. Creek, Attorney-In-Fact 2/13/03 **Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).