TRAEGER NORMAN L Form 4 February 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
Traeger, Norman L.		M/I Schottenstein Homes, Inc. (MHO)			
(Last) (First) (Middle)					
1317 East Broad Street	4.	Statement for Month/Day/Year	5.	If Amendment, Date (Month/Day/Year)	te of Original
(Street)	_	1/31/03			
	6.	Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint (Check Applicable L	
Columbus, OH 43205	_	X Director O 10% Owner		X	Form Filed by One Reporting Person
(City) (State) (Zip)		Officer (give title below)		0	Form Filed by More
		Other (specify below)			than One Reporting Person

Reminder:	Report on a separate line for each class of securities beneficially owned directly or indirectly.
*	If the form is filed by more than one reporting person, <i>see</i> instruction 4(b)(v).

Table I Non-Derivativ	ve Securities A	Acquired, D	ispose	d of, or I	Beneficially Owi	ned	
1. Title of 2. Transaction 2A. Deemed Execution 3 Security Date Date, if any (Instr. 3) (Month/Day/Year) (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	4. Securities Disposed of (Instr. 3, 4	of (D)	ed (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code V	Amount	(A) or (D)	Price			
		Page 2					

Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3A Date (Month/Day/Year)	Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)) or Disposed of (D)
				Code V	(A)	(D)
Phantom Stock (1)	1-for-1	1/31/03		A	11(2)	
						_
						_

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Date Expiration Exercisable Date	Amount or Number of Title Shares				
(1) (1)	Common Shares 11	\$26.90	11,557	D	
xplanation of Respon	ses:				
	units accrue under the Mes upon the earlier of (i		tein Homes, Inc. Directors Deferre cified by the reporting person in hi		
The Phantom Stock of titled in Common Shar rrson s termination of Represents Phantom	units accrue under the Mes upon the earlier of (i service as a director. Stock units credited to) the date spe the reporting		s deferral notice, or (ii) the date of the rep
) The Phantom Stock of titled in Common Shar erson is termination of the presents Phantom	units accrue under the Mes upon the earlier of (i service as a director. Stock units credited to	the date spe the reporting its held by the	cified by the reporting person in hi person s Deferred Compensation	s deferral notice, or (ii) the date of the rep

Note: