BOWATER INC Form S-8 POS May 31, 2002

> AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON MAY 31, 2002 REGISTRATION NO. 333-61230

> > SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 1

TO

FORM S-8 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

BOWATER INCORPORATED

(Exact Name of Registrant as Specified in Its Charter)

DELAWARE

(State of Incorporation)

62-0721803

(IRS Employer Identification Number)

55 E. CAMPERDOWN WAY P.O. BOX 1028

GREENVILLE, SOUTH CAROLINA 29602

(Address of Principal Executive Offices)

BOWATER INCORPORATED SAVINGS PLAN FOR CERTAIN HOURLY EMPLOYEES

(Full Title of the Plan)

ANTHONY H. BARASH, ESQUIRE SR. VICE PRESIDENT-CORPORATE AFFAIRS, GENERAL COUNSEL AND SECRETARY BOWATER INCORPORATED 55 E. CAMPERDOWN WAY, P.O. BOX 1028,

GREENVILLE, SOUTH CAROLINA 29602

(864) 271-7733

(Name, Address and Telephone Number, Including Area Code, of Agent for Service)

This Post-Effective Amendment to Registration Statement No. 333-61230 shall become effective automatically upon the date of filing in accordance with Section 8(a) of the Securities Act and Rules 456 and 464 promulgated thereunder.

TERMINATION OF OFFERING

Bowater Incorporated (the "Registrant") has registered 450,000 shares of the Registrant's Common Stock, \$1.00 par value ("Common Stock") on Form S-8 (Registration No. 33-16277) relating to the Bowater Incorporated Savings Plan for Certain Hourly Employees (the "Plan"), formerly named the Bowater Incorporated Newsprint Division Hourly Employees' Savings Plan, and originally named the Bowater Southern Hourly Employees Profit Sharing Plan. Pursuant to Form S-8 (General Instruction E) (Registration Nos. 333-84163 and 333-61230), the Registrant increased the number of shares available for issuance under the Plan by registering an additional 300,000 total shares. Therefore, the Registrant has registered an aggregate number of 750,000 shares for issuance under the Plan.

Effective as of December 31, 2001, the Registrant merged the Plan into and with the Bowater Incorporated Savings Plan (formerly named the Bowater Incorporated Salaried Employees' Savings Plan) (the "BI Savings Plan") pursuant to its amendment authority under the Plan, and participants in the Plan became participants in the BI Savings Plan.

In connection with this merger, the Registrant hereby removes from registration by means of this Post-Effective Amendment No. 1 any of the securities previously registered which remain unsold at the termination of the offering. Simultaneously with the filing of this Amendment, the Registrant has carried over to the BI Savings Plan 17,000 shares of Common Stock and Participation Interests remaining as of the termination of the offering under the Plan by filing a Form S-8 (General Instruction E) for the BI Savings Plan.

ITEM 8. EXHIBITS

The Registrant and the Plan hereby files the following exhibit as part of this Post-Effective Amendment No. 1 to Registration Statement No. 333-61230.

No: Exhibit:

4.1 Bowater Incorporated Savings Plan for Certain Hourly Employees, As Amended and Restated Effective January 1, 1997.

SIGNATURES

The Registrant. Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Amendment to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Greenville, state of South Carolina, on May 30, 2002.

BOWATER INCORPORATED (Registrant)

By: /s/ Arnold M. Nemirow

Arnold M. Nemirow Chairman, President and Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this Amendment

has been signed by the following persons in the capacities and on the dates indicated.

SIGNATURE	TITLE	DATE
	Chairman of the Board, President and Chief Executive Officer (principal executive officer)	May 30, 2002
	Senior Vice President and Chief Financial Officer (principal financial officer)	May 30, 2002
/s/ Michael F. Nocito Michael F. Nocito	Vice President and Controller (principal accounting officer)	May 30, 2002
	Director	May 30, 2002
Francis J. Aguilar *	Director	May 30, 2002
Richard Barth *	Director	May 30, 2002
Kenneth M. Curtis		
*	Director	May 30, 2002
Cinda A. Hallman		
*Charles J. Howard	Director	May 30, 2002
*	Director	May 30, 2002
James L. Pate		
*	Director	May 30, 2002
John A. Rolls		
*	Director	May 30, 2002
Arthur R. Sawchuk		

*Anthony H. Barash, by signing his name hereto, does sign this document on behalf of the persons indicated above pursuant to powers of attorney duly executed by such persons, which were filed by the Registrant and the Plan on Form S-8 (General Instruction E) (Registration No. 333-61230), and are hereby incorporated by reference.

By: /s/ Anthony H. Barash

Anthony H. Barash,

Attorney-in-Fact

The Plan. Pursuant to the requirements of the Securities Act of 1933, the trustees (or other persons who administer the Plan) have duly caused this Amendment to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Greenville, state of South Carolina, on May 30, 2002.

BOWATER INCORPORATED SAVINGS PLAN FOR CERTAIN HOURLY EMPLOYEES (Plan)

By: /s/ Aaron Whitlock

Aaron Whitlock, Plan Administrator