EHRLICH BURTT R Form 4 November 18, 2002

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Address of Reporting Person*								
	Ehrlich	Burtt	R.						
	(Last)	(First)	(Middle)						
	20 Brynwood Lane								
		(Street)							
	Greenwich	СТ	06831						
	(City)	(State)	(Zip)						
2.	Issuer Name and Ticker or Trading Symbol								
	Armor Holdings, Inc. (AH)								
3.	(Voluntary)								
 4.	Ctatement for Month / Day / Vo								
4.	· · · · · ·	ar							
	November 15, 2002								
5.	If Amendment, Date of Origi	inal (Month/Day/Ye	ar)						
6.	Relationship of Reporting F (Check all applicable)	erson(s) to Issue	r						

	X _	Director Officer (give title below)	_ _ 	10% Owner Other (specify	below)		
7.	Individual or Joint/Group Filing (Check Applicable Law)						
		Form Filed by One Reporting Person Form Filed by More than One Reportin	ng Per	rson			
====		TABLE I NON-DERIVATIVE SECURITIE	-	QUIRED, DISPOSED	OF,		
=====							

	action Date	2A. Deemed Execution Date, if any Month/	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)			
1. Title of Security			(Instr.	•	(A) - or			
(Instr. 3)	Day/Year)	(Day/Year)	Code	V	Amount	(D)	Price	
Common Stock, par value \$0.01 per share	11/15/02		S		15,000	D	\$15.10	
Common Stock, par value \$0.01 per share	11/15/02		S		60,000	D	\$15.2143	
Common Stock, par value \$0.01 per share	11/15/02		S		5,000	D	\$15.2143	
Common Stock, par value \$0.01 per share								
Common Stock, par value \$0.01 per share								

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

	tle of Deriv- rivative ative curity Secur-	3.	3A. Deemed Execut-	4. Trans action Code if (Instr. 8) / ear)Code V	of(D)		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative		Trans- action	<pre>ion Date, if any (Month/</pre>				(Month/D	Day/Year) Expira-		Amount or Number
		(Month/				· 	Exer- cisable	tion	Title	of Shares
Stock \$ options (right to bu (3)	9.6875 ly)						(2)	6/09	Common Stock	10,000
Stock \$ options (Right to bu (3)	:13.19 ny)						(2)	6/15/10	Common Stock	10,000
Stock \$ options (Right to bu (3)	14.44 1y)						(2)	6/19/11	Common Stock	12,500

- (1) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for the pruposes of Section 16 of the Securities Exchange Act of 1934 or otherwise.
- (2) Presently exercisable.
- (3) Granted pursuant to the Armor Holdings, Inc. 1999 Stock Incentive Plan.

/s/ Burtt R. Ehrlich November 15, 2002

**Signature of Reporting Person Date

- * If the Form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).