

Edgar Filing: SYNERGY TECHNOLOGIES CORP - Form 5

SYNERGY TECHNOLOGIES CORP

Form 5

December 19, 2001

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Cernovitch Marc

(Last) (First) (Middle)

c/o 335 - 25 Street S.E.

(Street)

Calgary Alberta Canada T2A 7H8

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Synergy Technologies Corporation
"OILS"

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

10% Owner

Director

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[X] Officer (Give Title Below)
 [] Other (Specify Below)

Vice President

7. Individual or Joint/Group Reporting
 (Check Applicable Line)

[X] Form Filed by One Reporting Person
 [] Form Filed by More than One Reporting Person

TABLE I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.			5.
Title of Security (Instr. 3)	Trans- action Date (Month/ Day/ Year)	Trans- action Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)
			Amount	(A) or (D)	Price	
Common Stock \$0.002	June 30, 2001		74,400	A	\$0.65	247,936 549,600

* If the form is filed by more than one reporting person, see instruction 4(b)(v)

TABLE II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g. puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.		7.	8.
Title of Derivative	Conver- sion or Exercise Price of Deriv-	Trans- action Date (Month/ Day/ Year)	Trans- action Code	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Date Exer- cisable and Expiration		Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv- ative Secur- ity
					Date	Expir-		
					Date	Expir-	Amount or Num-	

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Security (Instr. 3)	ative Security	Day/ Year)	(Instr. 8)	----- (A) (D)	cis- able	ation Date	Title	ber of Shares	(Instr 5)
Options to Purchase Shares					01/05/00	01/04/10			\$1.00
Warrants to Purchase Shares					02/18/01 02/08/01 06/30/01	02/17/03 04/07/03 06/29/03			\$1.00 \$1.00 \$1.30

Explanation of Responses:

_____ /s/ Marc Cernovitch _____ December 14, 2001
 ** Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.