ALT DONALD J Form 4 January 31, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

l.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	Alt, Donald J.	_	Saga Communications, Inc.; SGA			
	(Last) (First) (Middle)	-				
	4273 Olde Mill Lane	4.	Statement for Month/Day/Year	5.	If Amendment, Dat (<i>Month/Day/Year</i>)	e of Original
	(Street)	-	January 31, 2003			
		6.	Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>)	7.	Individual or Joint/ (Check Applicable La	
	Atlanta, GA 30342	_	X Director O 10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		O Officer (give title below)		0	Form Filed by More than One Reporting
			O Other (specify below)			Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

I. Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	a 3. Transaction Code (Instr. 8)	4. Securities Disposed of (Instr. 3, 4	of (D)	ed (A) or	5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownershi (Instr. 4)
			Code V	Amount	(A) or (D)	Price			

Table II	Derivative Securities Acquired, Disposed of, or Beneficially Owned
	(e.g., puts, calls, warrants, options, convertible securities)

Se	itle of Derivative 2. ecurity nstr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction3ADate(Month/Day/Year)	A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (<i>Instr.</i> 8)		A) or Disposed of (D
					Code V	(A)	(D)
OI	irectors Stock ption (Right to ay)	\$.01	1/31/03		А	885	
				Page 3			

Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.Nature of Indirect Beneficial Ownership (Instr. 4)
Date Expiration Exercisable Date	Amount Number Title Share	of			
Immed. 1/31/13	Class A Common Stock	885	885	D	
xplanation of Respons	ses:				
xplanation of Respons	ses: /s/ Donald J.	Alt	1/31/03		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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