

Bancorp, Inc.

Form 3

February 16, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Birenbaum Arthur M

(Last)

(First)

(Middle)

ARTHUR M. BIRENBAUM
C/O THE BANCORP,Â 405
SILVERSIDE ROAD

(Street)

WILMINGTON,Â DEÂ 19809

(City)

(State)

(Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/23/2004

3. Issuer Name **and** Ticker or Trading Symbol
Bancorp, Inc. [TBBKD]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other
(give title below) (specify below)

Executive Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

3,300

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	02/20/2012	Common Stock	10,000	\$ 10	D	Â
Stock Option (right to buy)	Â (2)	12/18/2012	Common Stock	20,000	\$ 10	D	Â
Stock Option (right to buy)	Â (3)	02/02/2014	Common Stock	17,249	\$ 10.87	D	Â
Series A Convertible Preferred Stock	Â (4)	Â (4)	Common Stock	603	\$ (4)	D	Â
Stock Option (right to buy)	Â (3)	02/02/2014	Common Stock	1,149	\$ 10.87	I	By wife

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Birenbaum Arthur M ARTHUR M. BIRENBAUM C/O THE BANCORP 405 SILVERSIDE ROAD WILMINGTON,Â DEÂ 19809	Â	Â	Â Executive Vice President	Â

Signatures

Arthur M.
Birenbaum 02/07/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option vests in four equal annual installments on 2/20/2003, 2/20/2004, 2/20/2005 and 2/20/2006.

(2) This stock option vests in four equal annual installments on 12/18/2003, 12/18/2004, 12/18/2005 and 12/18/2006.

(3) Immediately exercisable.

(4) Series A preferred stock is immediately convertible into common stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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