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DSW Inc. Form 4											
February 06, 200	7										
FORM 4									PPROVAL		
	UNITED	STATES		RITIES A			E COMMISSION	NOMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or		IENT OF	F CHAN	NGES IN SECUE			WNERSHIP OF	Expires: Estimated burden hou response	urs per		
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the H	Public U	tility Hol	ding Co		nge Act of 1934, c of 1935 or Section 1940	on			
(Print or Type Respon	nses)										
1. Name and Address of Reporting Person <u>*</u> TANENBAUM ALLAN J			2. Issuer Name and Ticker or Trading Symbol DSW Inc. [DSW]				5. Relationship of Reporting Person(s) to Issuer				
							(Check all applicable)				
(Last) (First) (Middle) 4150 EAST 5TH AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 02/02/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)				
COLUMBUS, O	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 							
COLUMBUS, O	1143219-						Person				
(City) ((State)	(Zip)	Tab	le I - Non-I	Derivativ	ve Securities A	Acquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date th/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8)	Dispose (Instr. 3	ed (A) or ed of (D) (A, 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V							
Reminder: Report on	a separate line	for each cla	ass of sec	urities benet	•	•	•				
					info requ disp	rmation con ired to resp	spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Expiration Date	Underlying Securities	Derivativ
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Unit	<u>(1)</u>	02/02/2007	А		543		(2)	(2)	Class A Common Shares	543	\$ (

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
TANENBAUM ALLAN J 4150 EAST 5TH AVENUE COLUMBUS, OH 43219-	Х					
Signatures						
By: Robert J. Tannous, Attorney-in-Fact		02/05/2	2007			
**Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a contingent right to receive one share of DSW common stock.
- (2) The stock unit becomes vested upon the date of grant and will be converted to an equal number of shares of the Issuer's Class A common stock upon Insider's termination of service from the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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