

RITCHIE BROS AUCTIONEERS INC

Form SC 13G

February 13, 2004

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

(Amendment No. 5)

Information statement pursuant to Rule 13d-1 and 13d-2

Under the Securities Exchange Act of 1934

RITCHIE BROS. AUCTIONEERS INCORPORATED

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(Name of Issuer)

COMMON STOCK, NO PAR VALUE PER SHARE

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(Title of Class of Securities)

767744105

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(Cusip Number of Class of Securities)

December 31, 2003

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1 (b)

Rule 13d-1 (c)

Rule 13d-1 (d)

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**SIGNATURE**

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CUSIP No. 767744105

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1. Name of Reporting Person S.S. or I.R.S. Identification No. of above person  
C. Russell Cmolik

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2. Check the Appropriate Box if a Member of a Group

(a)

(b)

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3. SEC Use Only

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4. Citizenship or Place of Organization  
Canada

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5. Sole Voting Power  
1,536,641

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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6. Shared Voting Power  
0

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7. Sole Dispositive Power  
1,536,641

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8. Shared Dispositive Power  
0

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9. Aggregate Amount Beneficially Owned by Each Reporting Person  
1,536,641

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

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11. Percent of Class Represented by Amount in Row (9)

9.05%

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12. Type of Reporting Person\*

IN

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**Item 1(a). Name of Issuer.**

This Schedule 13G relates to Ritchie Bros. Auctioneers Incorporated, a Canadian corporation (the Company).

**Item 1(b). Address of Issuer's Principal Executive Offices:**

The Company's principal executive offices are located at 6500 River Road, Richmond, B.C. V6X 4G5 Canada.

**Item 2(a). Name of Persons Filing.**

This Schedule 13G relates to the following person:

C. Russell Cmolik

**Item 2(b). Address of Principal Business Office.**

The business address of the reporting person is Ritchie Bros. Auctioneers Incorporated, 6500 River Road, Richmond, B.C. V6X 4G5 Canada.

**Item 2(c). Citizenship.**

Mr. Cmolik is a citizen of Canada.

**Item 2(d). Title of Class of Securities.**

This Schedule 13G relates to the Company's common stock, no par value per share (the Common Stock).

**Item 2(e). CUSIP Number.**

The CUSIP Number for the Company's Common Stock is 767744105.

**Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b), check whether the person filing is a:**

- (a)  Broker or dealer registered under Section 15 of the Act,
- (b)  Bank as defined in Section 3(a)(6) of the Act,
- (c)  Insurance Company as defined in Section 3(a)(19) of the Act,
- (d)  Investment Company registered under Section 8 of the Investment Company Act,

- (e)  Investment Advisor registered under Section 203 of the Investment Advisors Act of 1940,
- (f)  Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund,
- (g)  Parent Holding Company, in accordance with Rule 13d-1(b)(ii)(G),
- (h)  Group, in accordance with Rule 13d-1(b)(1)(ii)(H).

**Not applicable.**

**Item 4. Ownership.**

The following describes the ownership of Common Stock by C. Russell Cmolik as of December 31, 2003:

- (a) Amount beneficially owned: 1,536,641
- (b) Percent of class: 9.05%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or direct the vote: 1,536,641
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 1,536,641
  - (iv) Shared power to dispose or to direct the disposition of: 0

**Item 5. Ownership of Five Percent or Less of a Class.**

Not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8. Identification and Classification of Members of the Group.**

Not applicable.

**Item 9. Notice of Dissolution of Group.**

Not applicable.

**Item 10. Certification.**

Not applicable

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**SIGNATURE**

After reasonable inquiry and to best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2004

/s/ C. Russell Cmolik

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C. Russell Cmolik

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