ACADIA REALTY TRUST		
Form SC 13G/A		
February 12, 2008		
SECURITIES AND EXCHANGE	COMMISSION	
Washington, D.C. 20549		
Schedule 13G		
Under the Securities Exchange Ac	of 1934	
(Amendment No.:2)*		
Name of issuer:	ACADIA REALTY TRUST	
Title of Class of Securities:	Common Stock	
CUSIP Number:	004239109	
Date of Event Which Requires Fil	ng of this Statement: December 31, 2007	
Check the appropriate box to design	nate the rule pursuant to which this Schedule is filed:	
	(X) Rule 13d-1(b) () Rule 13d-1(c) () Rule 13d-1(d)	
	shall be filled out for a reporting person's initial filing on this form with respect to the subject class of mendment containing information which would alter the disclosures provided in a prior cover page.	
	nainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Secuherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions	
(Continued on the following page)))	

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CUSIP No.:	004239109
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1. NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

THE VANGUARD GROUP, INC. 23-1945931

- 2. CHECK THE APPROPRIATE [LINE] IF A MEMBER OF A GROUP
 - A. B. <u>X</u>
- 3. SEC USE ONLY
- 4. CITIZENSHIP OF PLACE OF ORGANIZATION Pennsylvania

(For questions 5-8, report the number of shares beneficially owned by each reporting person with:)

- 5. SOLE VOTING POWER 31,548
- 6. SHARED VOTING POWER
- 7. SOLE DISPOSITIVE POWER 1,993,576
- 8. SHARED DISPOSITIVE POWER
- 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,993,576
- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES N/A
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 6.20%
- 12. TYPE OF REPORTING PERSON

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Act of 1934 Check the following [line] if a fee is being paid with this statement N/A Item 1(a) - Name of Issuer: ACADIA REALTY TRUST Item 1(b) - Address of Issuer's Principal Executive Offices: 20 SOUNDVIEW MARKETPLACE PO BOX 1679 PORT WASHINGTON NY 11050 Item 2(a) - Name of Person Filing: THE VANGUARD GROUP, INC. 23-1945931 <u>Item 2(b)</u> Address of Principal Business Office or, if none, residence: 100 Vanguard Blvd. Malvern, PA 19355 Item 2(c) Citizenship: Pennsylvania Item 2(d) - Title of Class of Securities: Common Stock Item 2(e) - CUSIP Number 004239109

This statement is being filed pursuant to Rule 13d-1. An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E).

Item 3 - Type of Filing:

<u>Item 4 - Ownership:</u>

(a) Amount Beneficially Owned: 1,993,576

(b) Percent of Class:

6.20%

(c) Number of shares as to which such person has:(i) sole power to vote or direct to vote:	31,548	
(ii) shared power to vote or direct to vote:		
(iii) sole power to dispose of or to direct the disposition of:	1,993,576	
(iv) shared power to dispose or to direct the disposition of:		
Item 5 - Ownership of Five Percent or Less of a Class:		
Not Applicable		
Item 6 - Ownership of More Than Five Percent on Behalf of Another Person:		
Not applicable		
Item 7 - Identification and Classification of the Subsidiary Which Acquired The S	Security Being Reported on by the Parent Holding Compa	<u>ny</u>
See attached Exhibit A		
Item 8 - Identification and Classification of Members of Group:		
Not applicable		
Item 9 - Notice of Dissolution of Group:		
Not applicable		
Item 10 - Certification:		

By signing below I certify than, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.
<u>Signature</u>
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.
Date: <u>2-12-2008</u>
By <u>/s/ Michael Kimmel</u>
Michael Kimmel
Assistant Secretary
APPENDIX A
Pursuant to the instructions of Item 7 of Schedule 13G, Vanguard Fiduciary Trust Company ("VFTC"), a wholly-owned subsidiary of The Vanguard Group, Inc., is the beneficial owner of 36,660 shares or 0.04% of the Common Stock outstanding of the Company as a result of its serving as investment manager of collective trust accounts. VFTC directs the voting of these shares.
By /s/ Michael Kimmel
Michael Kimmel

Assistant Secretary