

BLACKROCK INCOME TRUST INC
Form N-Q
March 31, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08991

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Income Trust, Inc.,
800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2008

Date of reporting period: 11/01/2007 - 01/31/2008

Item 1 ☐ Schedule of Investments

BlackRock Income Trust, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S.
dollars)**

Face	Value
Amount Asset-Backed Securities++	
\$5,890,000 First Franklin Mortgage Loan Asset Backed Certificates Series 2005-FF2 Class M2, 3.575% due 3/25/2035 (a)	\$ 4,888,700
4,157,296 GSAA Home Equity Trust Series 2005-1 Class AF2, 4.316% due 11/25/2034 (a)	4,053,969
324,667 Overseas Private Investment Corp., 4.09% due 5/29/2012	318,983
909,522 Overseas Private Investment Corp., 4.30% due 5/29/2012 (a)	936,545
683,199 Overseas Private Investment Corp., 4.64% due 5/29/2012	713,034
386,245 Overseas Private Investment Corp., 4.68% due 5/29/2012	382,004
2,927,867 Overseas Private Investment Corp., 4.87% due 5/29/2012	3,083,780
349,534 Overseas Private Investment Corp., 5.40% due 5/29/2012 (a)	354,645
13,000,000 Resolution Funding Corp., 9.66% due 4/15/2030 (b)	4,652,778
1,875,000 Securitized Asset Backed Receivables LLC Trust Series 2005-OP2 Class M1, 3.565% due 10/25/2035 (a)	1,687,500
528,928 Small Business Administration Participation Certificates Series 1996-20E Class 1, 7.60% due 5/01/2016	556,412
717,889 Small Business Administration Participation Certificates Series 1996-20F Class 1, 7.55% due 6/01/2016	755,483
518,287 Small Business Administration Participation Certificates Series 1996-20G Class 1, 7.70% due 7/01/2016	546,836
833,077 Small Business Administration Participation Certificates Series 1996-20H Class 1, 7.25% due 8/01/2016	873,012
1,338,406 Small Business Administration Participation Certificates Series 1996-20K Class 1, 6.95% due 11/01/2016	1,401,145
612,040 Small Business Administration Participation Certificates Series 1997-20C Class 1, 7.15% due 3/01/2017	642,681
6,378,954 Small Business Administration Series 1, 1% due 4/01/2015	63,790
9,946,419 Sterling Bank Trust Series 2004-2 Class Note, 2.081% due 3/30/2030	248,660
15,749,969 Sterling Coofs Trust Series 1, 2.362% due 4/15/2029	679,217
Total Asset-Backed Securities (Cost - \$27,802,167) - 6.5%	26,839,174
U.S. Government & Agency Obligations	
355,435 Federal Housing Administration, General Motors Acceptance Corp. Projects, Series 56, 7.43% due 11/01/2022	362,543
49,524 Federal Housing Administration, Merrill Projects, Series 54, 7.43% due 2/01/2023	50,514
750,425 Federal Housing Administration, Reilly Project, Series 41, 8.28% due 3/01/2020	765,433
87,382 Federal Housing Administration, USGI Projects, Series 87, 7.43% due 12/01/2022	89,130
5,411,984 Federal Housing Administration, USGI Projects, Series 99, 7.43% due 6/01/2021	5,520,224
82,687 Federal Housing Administration, USGI Projects, Series 99, 7.43% due 10/01/2023	84,341
244,665 Federal Housing Administration, USGI Projects, Series 99, 7.43% due 10/01/2023	249,559

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15,000,000	U.S. Treasury Notes, 4.75% due 5/31/2012	16,245,705
60,000,000	U.S. Treasury STRIPS (g), 5.64% due 11/15/2024 (b)	28,191,180
Total U.S. Government & Agency Obligations		
(Cost - \$46,303,983) - 12.5%		51,558,629
U.S. Government Agency Mortgage-Backed Securities++		
Fannie Mae Guaranteed Pass-Through Certificates:		
70,507,583	5.00% due 6/01/2033 - 3/15/2038 (d)	70,172,582
58,957,740	5.50% due 6/01/2021 - 2/15/2038 (d)	60,004,315
3,125,000	5.97% due 8/01/2016	3,363,183
22,792,648	6.00% due 10/01/2036 - 7/01/2037	23,391,976
39,644,280	6.50% due 5/01/2031 - 3/15/2038 (d)	41,108,314
222	7.50% due 2/01/2022	240
21,981	8.00% due 5/01/2008 - 5/01/2022	22,673

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

Face		(in U.S. dollars)	Value
Amount	U.S. Government Agency Mortgage-Backed Securities++		
\$3,740	9.50% due 1/01/2019 - 9/01/2019	\$	4
	Freddie Mac Mortgage Participation Certificates:		
797,873	4.934% due 10/01/2034 (a)		818
8,787,100	5.50% due 12/01/2021 - 3/01/2022		8,994
26,434	6.01% due 11/01/2017 (a)		20
537,335	6.09% due 1/01/2035 (a)		540
100,000	6.50% due 2/15/2038		103
11,170	8.00% due 11/01/2015		11
118,520	9.00% due 9/01/2020		123
	Ginnie Mae MBS Certificates:		
35,797	7.00% due 10/15/2017		38
400,618	7.50% due 8/15/2021 - 12/15/2023		432
193,228	8.00% due 10/15/2022 - 2/15/2029		212
15,709	9.00% due 6/15/2018 - 9/15/2021		17
	Total U.S. Government Agency Mortgage-Backed Securities		
	(Cost - \$207,330,018) - 50.6%		209,392
	U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage Obligations		
10,308	Fannie Mae Trust Series 7 Class 2, 8.50% due 4/01/2017		2
20,165	Fannie Mae Trust Series 89 Class 2, 8% due 10/01/2018		4
6,306	Fannie Mae Trust Series 94 Class 2, 9.50% due 8/01/2021		1
42,525	Fannie Mae Trust Series 203 Class 1, 0% due 2/01/2023 (e)		30
29,657	Fannie Mae Trust Series 228 Class 1, 0% due 6/01/2023 (e)		23
229,620	Fannie Mae Trust Series 273 Class 1, 0% due 8/01/2026 (e)		193
4,378,853	Fannie Mae Trust Series 328 Class 1, 0% due 12/01/2032 (e)		3,622
3,560,224	Fannie Mae Trust Series 338 Class 1, 0% due 7/01/2033 (e)		2,850
40,597	Fannie Mae Trust Series 1990-123 Class M, 1.01% due 10/25/2020		3
24,878,333	Fannie Mae Trust Series 1990-136 Class S, 0.015% due 11/25/2020 (a)		33
39,473	Fannie Mae Trust Series 1991-7 Class J, 0% due 2/25/2021 (e)		32
46,362	Fannie Mae Trust Series 1991-38 Class F, 8.325% due 4/25/2021 (a)		40
37,029	Fannie Mae Trust Series 1991-38 Class N, 1.009% due 4/25/2021		3
46,985	Fannie Mae Trust Series 1991-38 Class SA, 10.186% due 4/25/2021 (a)		40
178,974	Fannie Mae Trust Series 1991-46 Class S, 1.403% due 5/25/2021 (a)		6
114,152	Fannie Mae Trust Series 1991-87 Class S, 18.375% due 8/25/2021 (a)		150
236,760	Fannie Mae Trust Series 1991-99 Class L, 0.93% due 8/25/2021		4
435,171	Fannie Mae Trust Series 1991-139 Class PT, 0.648% due 10/25/2021		5
44,509	Fannie Mae Trust Series 1991-167 Class D, 0% due 10/25/2017 (e)		43
2,754	Fannie Mae Trust Series 1993-51 Class E, 0% due 2/25/2023 (e)		2
23,964	Fannie Mae Trust Series 1993-70 Class A, 0% due 5/25/2023 (e)		20
83,174	Fannie Mae Trust Series 1993-72 Class S, 8.75% due 5/25/2008 (a)		83
22,307	Fannie Mae Trust Series 1993-93 Class S, 8.50% due 5/25/2008 (a)		22
6,128	Fannie Mae Trust Series 1993-170 Class SC, 9% due 9/25/2008 (a)		6
144,419	Fannie Mae Trust Series 1993-196 Class SC, 9.696% due 10/25/2008 (a)		143
2,155,289	Fannie Mae Trust Series 1993-199 Class SB, 2.625% due 10/25/2023 (a)		172

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79,821	Fannie Mae Trust Series 1993-214 Class SH, 10.171% due 12/25/2008 (a)	88
866,230	Fannie Mae Trust Series 1993-247 Class SN, 10% due 12/25/2023 (a)	97
1,936,320	Fannie Mae Trust Series 1993-249 Class B, 0% due 11/25/2023 (e)	1,753
616,133	Fannie Mae Trust Series 1994-33 Class SG, 3.225% due 3/25/2009 (a)	13
1,850,915	Fannie Mae Trust Series 1996-68 Class SC, 2.257% due 1/25/2024 (a)	113
653,875	Fannie Mae Trust Series 1997-50 Class SI, 1.20% due 4/25/2023 (a)	20
13,029,418	Fannie Mae Trust Series 1997-90 Class M, 6% due 1/25/2028	2,508
608,927	Fannie Mae Trust Series 1999-W4 Class IO, 6.50% due 12/25/2028	113
332,853	Fannie Mae Trust Series 1999-W4 Class PO, 0% due 2/25/2029 (e)	263
883,253	Fannie Mae Trust Series 2002-13 Class PR, 0% due 3/25/2032 (e)	753
72,201	Fannie Mae Trust Series 2002-62 Class IC, 5.50% due 7/25/2015	
3,860,218	Fannie Mae Trust Series 2003-9 Class BI, 5.50% due 10/25/2022	414
6,964,756	Fannie Mae Trust Series 2003-32 Class VT, 6% due 9/25/2015	7,216

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Face U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage		Value
Amount	Obligations	
\$ 2,637,939	Fannie Mae Trust Series 2003-51 Class IE, 5.50% due 4/25/2026	\$ 38,482
5,079,645	Fannie Mae Trust Series 2003-55 Class GI, 5% due 7/25/2019	363,655
5,572,720	Fannie Mae Trust Series 2003-66 Class CI, 5% due 7/25/2033	1,119,318
3,652,438	Fannie Mae Trust Series 2003-88 Class TI, 4.50% due 11/25/2013	81,391
3,740,625	Fannie Mae Trust Series 2003-122 Class IC, 5% due 9/25/2018	291,630
12,264,000	Fannie Mae Trust Series 2003-135 Class PB, 6% due 1/25/2034	12,904,871
3,268,966	Fannie Mae Trust Series 2004-13 Class IG, 5% due 10/25/2022	66,121
3,650,779	Fannie Mae Trust Series 2004-28 Class PB, 6% due 8/25/2028	3,696,295
2,099,724	Fannie Mae Trust Series 2004-29 Class HC, 7.50% due 7/25/2030	2,276,987
2,426,222	Fannie Mae Trust Series 2004-31 Class ZG, 7.50% due 5/25/2034	2,920,107
28,947,168	Fannie Mae Trust Series 2004-90 Class JH, 1.828% due 11/25/2034 (a)	2,360,555
837,047	Fannie Mae Trust Series 2005-43 Class IC, 6% due 3/25/2034	184,729
12,194,882	Fannie Mae Trust Series 2005-55 Class SB, 1.278% due 7/25/2035 (a)	774,542
2,492,932	Fannie Mae Trust Series 2005-68 Class PC, 5.50% due 7/25/2035	2,583,437
5,661,899	Fannie Mae Trust Series 2005-73 Class DS, 9.399% due 8/25/2035 (a)	6,029,572
13,131,321	Fannie Mae Trust Series 2005-73 Class ST, 1.258% due 8/25/2035 (a)	757,239
1,221,014	Fannie Mae Trust Series 2006-2 Class KP, 0% due 2/25/2035 (a)(e)	1,169,436
48,889,084	Fannie Mae Trust Series 2006-36 Class SP, 1.828% due 5/25/2036 (a)	4,201,508
1,452,034	Fannie Mae Trust Series 2006-38 Class Z, 5% due 5/25/2036	1,417,309
28,510,808	Fannie Mae Trust Series 2006-95 Class ST, 1.735% due 10/25/2036 (a)	1,930,125
35,687,567	Fannie Mae Trust Series 2006-101 Class SA, 3.204% due 10/25/2036 (a)	2,302,519
317	Fannie Mae Trust Series G-7 Class S, 520.68% due 3/25/2021 (a)	5,465
998,074	Fannie Mae Trust Series G-10 Class S, 0.575% due 5/25/2021 (a)	16,281
839,011	Fannie Mae Trust Series G-12 Class S, 0.608% due 5/25/2021 (a)	14,737
535,884	Fannie Mae Trust Series G-17 Class S, 0.58% due 6/25/2021 (a)	8,885
662,640	Fannie Mae Trust Series G-33 Class PV, 1.078% due 10/25/2021	14,963
200	Fannie Mae Trust Series G-49 Class S, 706.55% due 12/25/2021 (a)	3,342
431,580	Fannie Mae Trust Series G-50 Class G, 1.159% due 12/25/2021	6,467
193,378	Fannie Mae Trust Series G92-5 Class H, 9% due 1/25/2022	46,348
508,081	Fannie Mae Trust Series G92-12 Class C, 1.017% due 2/25/2022	10,349
3,621,540	Fannie Mae Trust Series G92-59 Class S, 5.023% due 10/25/2022 (a)	567,901
554,140	Fannie Mae Trust Series G92-60 Class SB, 1.60% due 10/25/2022 (a)	24,699
295,995	Fannie Mae Trust Series G93-2 Class KB, 0% due 1/25/2023 (e)	266,800
178,825	Freddie Mac Multiclass Certificates Series 19 Class F, 8.50% due 3/15/2020	190,401
17,110	Freddie Mac Multiclass Certificates Series 19 Class R, 9.757% due 3/15/2020	2,852
715,410	Freddie Mac Multiclass Certificates Series 40 Class K, 6.50% due 8/17/2024	756,005
1,422,948	Freddie Mac Multiclass Certificates Series 60 Class HS, 1.125% due 4/25/2024 (a)	11,162
4	Freddie Mac Multiclass Certificates Series 75 Class R, 9.50% due 1/15/2021	4
4	Freddie Mac Multiclass Certificates Series 75 Class RS, 18.058% due 1/15/2021	4

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22,285 Freddie Mac Multiclass Certificates Series 173 Class R, 9% due 11/15/2021	22
22 Freddie Mac Multiclass Certificates Series 173 Class RS, 9.112% due 11/15/2021	23
48,890 Freddie Mac Multiclass Certificates Series 176 Class M, 1.01% due 7/15/2021	76
5,298 Freddie Mac Multiclass Certificates Series 192 Class U, 1.009% due 2/15/2022 (a)	9
2,170 Freddie Mac Multiclass Certificates Series 200 Class R, 98.523% due 12/15/2022	27

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

(in U.S. dollars)

Face U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage Amount Obligations		Value
\$ 1,672,940	Freddie Mac Multiclass Certificates Series 204 Class IO, 6% due 5/01/2029	\$ 310,641
14,043,550	Freddie Mac Multiclass Certificates Series 1043 Class H, 0.022% due 2/15/2021 (a)	17,175
150,990	Freddie Mac Multiclass Certificates Series 1054 Class I, 0.435% due 3/15/2021 (a)	179
115,800	Freddie Mac Multiclass Certificates Series 1056 Class KD, 1.085% due 3/15/2021	117
156,320	Freddie Mac Multiclass Certificates Series 1057 Class J, 1.008% due 3/15/2021	173
433,730	Freddie Mac Multiclass Certificates Series 1148 Class E, 0.593% due 10/15/2021 (a)	575
30,654	Freddie Mac Multiclass Certificates Series 1160 Class F, 26.897% due 10/15/2021 (a)	30,842
78,192	Freddie Mac Multiclass Certificates Series 1179 Class O, 1.009% due 11/15/2021	89
145,089	Freddie Mac Multiclass Certificates Series 1418 Class M, 0% due 11/15/2022 (e)	127,659
576,777	Freddie Mac Multiclass Certificates Series 1571 Class G, 0% due 8/15/2023 (e)	496,383
1,105,348	Freddie Mac Multiclass Certificates Series 1598 Class J, 6.50% due 10/15/2008	1,103,826
68,426	Freddie Mac Multiclass Certificates Series 1616 Class SB, 8.50% due 11/15/2008 (a)	68,918
63,285	Freddie Mac Multiclass Certificates Series 1688 Class S, 11.023% due 12/15/2013 (a)	63,282
1,967,767	Freddie Mac Multiclass Certificates Series 1691 Class B, 0% due 3/15/2024 (e)	1,575,771
143,883	Freddie Mac Multiclass Certificates Series 1706 Class IA, 7% due 10/15/2023	3,897
55,439	Freddie Mac Multiclass Certificates Series 1720 Class PK, 7.50% due 1/15/2024	2,307
173,300	Freddie Mac Multiclass Certificates Series 1739 Class B, 0% due 2/15/2024 (e)	161,987
2,556,043	Freddie Mac Multiclass Certificates Series 1914 Class PC, 0.75% due 12/15/2011	19,545
298,177	Freddie Mac Multiclass Certificates Series 1961 Class H, 6.50% due 5/15/2012	304,030
9,636,949	Freddie Mac Multiclass Certificates Series 2218 Class Z, 8.50% due 3/15/2030	10,593,420
691,902	Freddie Mac Multiclass Certificates Series 2296 Class SA, 2.139% due 3/15/2016 (a)	43,352
4,631,362	Freddie Mac Multiclass Certificates Series 2369 Class SU, 3.248% due 10/15/2031 (a)	391,153

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12,489,711	Freddie Mac Multiclass Certificates Series 2431 Class Z, 6.50% due 6/15/2032	13,211,539
323,987	Freddie Mac Multiclass Certificates Series 2444 Class ST, 2.359% due 9/15/2029 (a)	10,621
1,367,540	Freddie Mac Multiclass Certificates Series 2542 Class MX, 5.50% due 5/15/2022	162,990
10,200,000	Freddie Mac Multiclass Certificates Series 2542 Class UC, 6% due 12/15/2022	11,037,719
2,482,073	Freddie Mac Multiclass Certificates Series 2545 Class NI, 5.50% due 3/15/2022	222,383
475,772	Freddie Mac Multiclass Certificates Series 2559 Class IO, 5% due 8/15/2030 (a)	1,039

BlackRock Income Trust, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S.
dollars)**

Face U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage Amount Obligations		Value
\$ 3,907,097	Freddie Mac Multiclass Certificates Series 2561 Class EW, 5% due 9/15/2016	\$ 280,953
2,475,000	Freddie Mac Multiclass Certificates Series 2562 Class PG, 5% due 1/15/2018	2,533,302
928,064	Freddie Mac Multiclass Certificates Series 2564 Class NC, 5% due 2/15/2033	888,704
10,295,542	Freddie Mac Multiclass Certificates Series 2611 Class QI, 5.50% due 9/15/2032	1,842,522
4,137,021	Freddie Mac Multiclass Certificates Series 2630 Class PI, 5% due 8/15/2028	320,415
550,992	Freddie Mac Multiclass Certificates Series 2633 Class PI, 4.50% due 3/15/2012	1,107
16,306,682	Freddie Mac Multiclass Certificates Series 2647 Class IV, 1.959% due 7/15/2033 (a)	1,766,769
3,053,024	Freddie Mac Multiclass Certificates Series 2653 Class MI, 5% due 4/15/2026	243,608
3,279,485	Freddie Mac Multiclass Certificates Series 2658 Class PI, 4.50% due 6/15/2013	57,245
2,738,899	Freddie Mac Multiclass Certificates Series 2672 Class TQ, 5% due 3/15/2023	52,927
3,633,340	Freddie Mac Multiclass Certificates Series 2687 Class IL, 5% due 9/15/2018	272,740
68,124	Freddie Mac Multiclass Certificates Series 2687 Class IQ, 5.50% due 9/15/2022	34
2,768,049	Freddie Mac Multiclass Certificates Series 2693 Class IB, 4.50% due 6/15/2013	46,440
2,310,048	Freddie Mac Multiclass Certificates Series 2694 Class LI, 4.50% due 7/15/2019	147,392
2,050,000	Freddie Mac Multiclass Certificates Series 2750 Class TC, 5.25% due 2/15/2034	2,102,696
11,340,216	Freddie Mac Multiclass Certificates Series 2758 Class KV, 5.50% due 5/15/2023	11,754,896
1,572,756	Freddie Mac Multiclass Certificates Series 2765 Class UA, 4% due 3/15/2011	1,601,390
4,358,648	Freddie Mac Multiclass Certificates Series 2769 Class SQ, 5.368% due 2/15/2034 (a)	3,610,317
4,354,363	Freddie Mac Multiclass Certificates Series 2773 Class OX, 5% due 2/15/2018	377,971
16,220,967	Freddie Mac Multiclass Certificates Series 2780 Class SM, 1.348% due 4/15/2034 (a)	543,055
3,166,742	Freddie Mac Multiclass Certificates Series 2806 Class VC, 6% due 12/15/2019	3,314,349
6,727,272	Freddie Mac Multiclass Certificates Series 2825 Class NI, 5.50% due 3/15/2030	1,131,699

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10,470,393	Freddie Mac Multiclass Certificates Series 2827 Class SR, 1.348% due 1/15/2022 (a)	526,371
2,100,801	Freddie Mac Multiclass Certificates Series 2840 Class SK, 8.722% due 8/15/2034 (a)	1,889,517
638,638	Freddie Mac Multiclass Certificates Series 2861 Class AX, 6.118% due 9/15/2034 (a)	639,752
17,570,311	Freddie Mac Multiclass Certificates Series 2865 Class SR, 1.908% due 10/15/2033 (a)	1,614,242
11,899,249	Freddie Mac Multiclass Certificates Series 2865 Class SV, 2.753% due 10/15/2033 (a)	1,525,440
2,424,046	Freddie Mac Multiclass Certificates Series 2927 Class BZ, 5.50% due 2/15/2035	2,367,634

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

Face U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage

Amount Obligations

\$	2,310,489	Freddie Mac Multiclass Certificates Series 2933 Class SL, 2.914% due 2/15/2035 (a)
	1,640,358	Freddie Mac Multiclass Certificates Series 2949 Class IO, 5.50% due 3/15/2035
	31,876,042	Freddie Mac Multiclass Certificates Series 2990 Class WR, 1.929% due 6/15/2035 (a)
	3,837,658	Freddie Mac Multiclass Certificates Series 3061 Class BD, 7.50% due 11/15/2035
	90,051,784	Freddie Mac Multiclass Certificates Series 3122 Class IS, 2.048% due 3/15/2036 (a)
	2,309,645	Freddie Mac Multiclass Certificates Series 3167 Class SX, 7.335% due 6/15/2036 (a)
	88,190,307	Freddie Mac Multiclass Certificates Series 3225 Class EY, 1.638% due 10/15/2036 (a)
	3,477,632	Freddie Mac Multiclass Certificates Series 3299 Class TI, 5% due 4/15/2037
	223,549	Freddie Mac Multiclass Certificates Series T-8 Class A10, 0% due 11/15/2028 (e)
	3,955,341	Freddie Mac Multiclass Certificates Series T-11 Class A9, 4.284% due 1/25/2028 (a)
	990,125	Ginnie Mae Trust Series 1996-5 Class Z, 7% due 5/16/2026
	1,671,585	Ginnie Mae Trust Series 2001-33 Class PB, 6.50% due 7/20/2031
	1,869,597	Ginnie Mae Trust Series 2003-58 Class IT, 5.50% due 7/20/2033
	15,687,734	Ginnie Mae Trust Series 2003-89 Class SA, 0.84% due 10/16/2033
	1,571,633	Ginnie Mae Trust Series 2004-39 Class ID, 5% due 5/20/2033
	732,553	Ginnie Mae Trust Series 2004-75 Class IJ, 5.50% due 7/20/2025
	3,942,654	Ginnie Mae Trust Series 2004-89 Class PE, 6% due 10/20/2034
	16,339,398	Ginnie Mae Trust Series 2005-18 Class SL, 1.203% due 2/20/2035
	19,295,113	Ginnie Mae Trust Series 2005-47 Class SP, 0.853% due 8/20/2032 (a)
		Total U.S. Government Agency Mortgage-Backed Obligations - Collateralized Mortgage Obligations (Cost - \$185,439,078) - 45.3%
		Non-U.S. Government Agency Mortgage-Backed Securities++
Collateralized Mortgage Obligations - 22.5%	1,062,044	ABN AMRO Mortgage Corp. Series 2003-4 Class A2, 5.50% due 3/25/2033
	110,509,505	Banc of America Funding Corp. Series 2007-2 Class 1A19, 2.02% due 3/25/2037 (a)(b)
	36,767,676	Banc of America Funding Corp. Series 2007-5 Class 4A3, 3.415% due 7/25/2037 (a)
	226,363,329	Banc of America Mortgage Securities Inc. Series 2003-3 Class 1AIO, 0.286% due 5/25/2018 (a)
	67,113	Banc of America Mortgage Securities Series 2003-6 Class 2A1, 5.315% due 8/25/2018 (a)
	323,516	Collateralized Mortgage Obligation Trust Series 40 Class R, 0.58% due 4/01/2018
	52,019	Collateralized Mortgage Obligation Trust Series 42 Class R,

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	6% due 10/01/2014
4,067,984	Countrywide Alternative Loan Trust Series 2005-28CB Class 1A5, 5.51% due 8/25/2035
5,025,117	Countrywide Alternative Loan Trust Series 2005-56 Class 1A1, 3.865% due 11/25/2035 (a)
4,513,042	Countrywide Alternative Loan Trust Series 2005-72 Class A2, 3.495% due 1/25/2036 (a)
140,534,234	Countrywide Alternative Loan Trust Series 2005-79C Class A2, 1.57% due 1/25/2036 (a)(b)
4,050,651	Countrywide Alternative Loan Trust Series 2007-0A9 Class A1, 3.425% due 6/25/2047 (a)
5,244,173	Countrywide Home Loan Mortgage Pass-Through Trust Series 2003-26 Class PO, 0% due 8/25/2033 (e)

BlackRock Income Trust, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)****(in U.S.
dollars)**

Face		Value
Amount	Non-U.S. Government Agency Mortgage-Backed Securities++	
\$ 1,034,936	Countrywide Home Loan Mortgage Pass-Through Trust Series 2003-J4 Class PO, 0% due 6/25/2033 (e)	\$ 651,138
1,389,047	Countrywide Home Loan Mortgage Pass-Through Trust Series 2003-J5 Class PO, 0% due 7/25/2033 (e)	903,811
1,139,452	Countrywide Home Loan Mortgage Pass-Through Trust Series 2003-J8 Class PO, 0% due 9/25/2023 (e)	673,945
22,376	Drexel Burnham Lambert CMO Trust Series K Class 1, 0% due 9/23/2017 (e)	21,869
239,899	Drexel Burnham Lambert CMO Trust Series V Class 1, 0% due 9/01/2018 (e)	227,801
76,726	First Boston Mortgage Securities Corp. Series C Class I-O, 10.965% due 4/25/2017	21,372
71,363,600	First Horizon Alternative Mortgage Securities Series 2005-FA7 Class 1A7, 1.49% due 10/25/2035 (a)(b)	1,579,319
177,361,759	First Horizon Alternative Mortgage Securities Series 2005-FA9 Class A2, 1.42% due 12/25/2035 (a)(b)	2,506,530
41,540,320	First Horizon Alternative Mortgage Securities Series 2006-FA2 Class 1A4, 0.628% due 5/25/2036 (a)	273,086
7,557,092	GSMPS Mortgage Loan Trust Series 1998-5 Class IO, 0.97% due 6/19/2027 (a)	151,142
5,142,623	Harborview Mortgage Loan Trust Series 2006-4 Class 2A1A, 3.316% due 5/19/2047 (a)	4,678,730
152,322,402	Indymac Index Mortgage Loan Trust Series 2006-AR33 Class 4AX, 0.165% due 1/25/2037	629,823
6,341,967	JPMorgan Mortgage Trust Series 2005-S1 Class 2A1, 8% due 1/25/2035	6,557,410
1,779,409	JPMorgan Mortgage Trust Series 2006-A7 Class 2A2, 5.829% due 1/25/2037 (a)	1,806,205
109,223	Kidder Peabody Acceptance Corp Series 1993-1 Class A6, 10.799% due 8/25/2023 (a)	109,570
56,119	Kidder Peabody Mortgage Assets Trust Series B Class A2, 9.50% due 4/22/2018	12,449
4,868,374	Luminent Mortgage Trust Series 2006-A1 Class 2A1, 3.305% due 12/25/2036 (a)	4,588,360
24,219,973	MASTR Adjustable Rate Mortgages Trust Series 2004-3 Class 3AX, 0.977% due 4/25/2034 (c)	273,628
1,486,527	MASTR Alternative Loans Trust Series 2003-7 Class 4A3, 8% due 11/25/2018	1,575,034
1,298,230	MASTR Alternative Loans Trust Series 2003-9 Class 15X2, 6% due 1/25/2019	218,231
314,407	MASTR Asset Securitization Trust Series 2004-3 Class 4A15, 0% due 3/25/2034 (e)	184,399
1,583,121	Morgan Stanley Mortgage Loan Trust Series 2004-3 Class 1AX, 5% due 5/25/2019	230,850
12,745	Painewebber CMO Trust Series 88M, 13.80% due 9/01/2018	0

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141,757,759	Residential Accredit Loans, Inc. Series 2005-QS16 Class A2, 1.42% due 11/25/2035 (a)(b)	1,718,756
3,099,922	Residential Accredit Loans, Inc. Series 2006-Q03 Class A1, 3.345% due 4/25/2046 (a)	2,903,741
3,310,265	Residential Accredit Loans, Inc. Series 2006-Q04 Class 2A2, 3.375% due 4/25/2046 (a)	2,959,031
983,484	Residential Asset Securitization Trust Series 2005-A15 Class 1A8, 0% due 2/25/2036 (e)	465,738
9,719,486	Residential Funding Securities LLC Series 2003-RM2 Class AI5, 8.50% due 5/25/2033	10,440,007
64,290,851	Sequoia Mortgage Trust Series 2005-2 Class XA, 0.998% due 3/20/2035 (a)	1,066,585
2,338,949	Structured Adjustable Rate Mortgage Loan Trust Series 2004-11 Class A, 6.875% due 8/25/2034 (a)	2,349,214

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

Face		(in U.S. dollars)
Amount	Non-U.S. Government Agency Mortgage-Backed Securities++	Value
\$ 5,226,465	Structured Adjustable Rate Mortgage Loan Trust Series 2005-18 Class 7AX, 5.50% due 9/25/2035 (a)	\$ 551,09
4,066,759	Structured Adjustable Rate Mortgage Loan Trust Series 2005-20 Class 3AX, 5.50% due 10/25/2035	585,22
13,754,260	Structured Adjustable Rate Mortgage Loan Trust Series 2006-2 Class 4AX, 5.50% due 3/25/2036 (a)	1,655,46
43,291,646	Structured Adjustable Rate Mortgage Loan Trust Series 2006-7 Class 3AS, 2.374% due 8/25/2036 (a)	3,330,85
11,654	Structured Mortgage Asset Residential Trust Series 1993-3C Class CX, 0% due 4/25/2024 (e)	10,44
11,889	Summit Mortgage Trust Series 2000-1 Class B1, 6.65% due 12/28/2012 (a)	11,88
83,789,289	Vendee Mortgage Trust Series 1999-2 Class 1IO, 0.052% due 5/15/2029 (a)	209,47
3,000,000	WaMu Mortgage Pass-Through Certificates Series 2005-AR4 Class A3, 4.585% due 4/25/2035 (a)	3,009,24
942,631	Washington Mutual Alternative Mortgage Pass-Through Certificates Series 2005-9 Class CP, 0% due 11/25/2035 (e)	594,72
7,769,102	Washington Mutual Mortgage Pass-Through Series 2007-1 Class 1A3, 3.505% due 2/25/2037 (a)	7,155,82
5,611,248	CS First Boston Mortgage Securities Corp. Series 1997-C1 Class AX, 1.672% due 11/18/2029(a)	93,282,47
-	Commercial Mortgage-Backed Securities	301,39
1,717,715,304	Commercial Mortgage Acceptance Corp. Series 1997-ML1 Class IO, 0.705% due 12/15/2030	435,77
2,420,000	Credit Suisse Mortgage Capital Certificates Series 2007-C2 Class A3, 5.542% due 1/15/2049 (a)	2,396,19
3,500,000	First Union-Lehman Brothers Commercial Mortgage Series 1997-C2 Class D, 7.12% due 11/18/2029	3,773,11
77,131	Morgan Stanley Capital I Series 1997-HF1 Class X, 3.438% due 7/15/2029 (a)	6,906,48
	Total Non-U.S. Government Agency Mortgage-Backed Securities (Cost - \$100,820,564) - 24.2%	100,188,95
	Corporate Bonds	
2,211,806	Structured Asset Repackaged Trust, 5.806% due 1/21/2010	2,218,39
-	Diversified Financial Services	
0.5%		
	Total Corporate Bonds (Cost - \$2,240,456) - 0.5%	2,218,39
	Short-Term Securities	
3,000,000	Federal Home Loan Bank, 1.35% due 2/01/2008	3,000,00
21,187,306	Lehman Brothers Inc., purchased on 1/30/2008 to yield 2% to 1/31/2008	21,187,30
	Government Agency Tri Party Repurchase	

Total Short-Term Securities (Cost - \$24,187,306) - 5.8%		24,187,30
Number of Contracts+ Options Purchased		
Call		
Options Purchased	32 Receive (pay) a variable return based on the change in the since inception of the MSCI Daily Total Return Net Emerging Market India Index and pay a floating rate based on 3-month USD LIBOR, expiring May 2012 at USD 5.725 (f)	2,067,43
	7 Receive a fixed rate of 5.39% and pay a floating rate based on 3-month LIBOR, expiring March 2012, Broker Lehman Brothers Special Financing (f)	433,39
	12 Receive a fixed rate of 5.47% and pay a floating rate based on 3-month LIBOR, expiring May 2012, Broker Bank of America NA (f)	737,05
	32 Receive a fixed rate of 5.495% and pay a floating rate based on 3-month LIBOR, expiring May 2012, Broker Credit Suisse International (f)	1,492,70
	3 Receive a fixed rate of 5.78% and pay a floating rate based on 3-month LIBOR, expiring August 2010, Broker Deutsche Bank AG (f)	234,71
	9 Receive a fixed rate of 6.025% and pay a floating rate based on 3-month LIBOR, expiring June 2012, Broker Lehman Brothers Special Financing (f)	657,46
		5,622,76
Put		
Options Purchased	7 Pay a fixed rate of 5.39% and receive a floating rate based on 3-month LIBOR, expiring March 2012, Broker Lehman Brothers Special Financing (f)	404,71

BlackRock Income Trust, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)**

(in U.S. dollars)

Number of Contracts+	Options Purchased	Value
12	Pay a fixed rate of 5.47% and receive a floating rate based 3-month LIBOR, expiring May 2012, Broker Bank of America NA (f)	\$ 559,513
32	Pay a fixed rate of 5.495% and received a floating rate based on 3-month LIBOR, expiring May 2012, Credit Suisse International (f)	1,957,025
32	Pay a fixed rate of 5.725% and receive a floating rate based 3-month LIBOR, expiring May 2012, Lehman Brothers Special Financing (f)	1,294,359
3	Pay a fixed rate of 5.78% and receive a floating rate based 3-month LIBOR, expiring August 2010, Broker Deutsche Bank AG (f)	66,237
9	Pay a fixed rate of 6.025% and receive a floating rate based on 3-month LIBOR, expiring June 2012, broker Lehman Brothers Special Financing (f)	279,694
		4,561,547
	Total Options Purchased	
	(Premiums Paid - \$7,829,398) - 2.5%	10,184,308
	Total Investments Before TBA Sale Commitments, Short Sales and Options	
	Written (Cost - \$601,952,970*) - 147.9%	612,230,661
Face Amount	TBA Sale Commitments (d)	
	Fannie Mae Guaranteed Pass-Through Certificates:	
\$ (19,600,000)	5% due 6/01/2033-3/15/2038	(19,520,267)
(31,600,000)	5.50% due 6/01/2021-2/15/2038	(32,023,851)
(14,300,000)	6% due 10/01/2036-7/01/2037	(14,676,219)
	Total TBA Sale Commitments	
	(Proceeds Received - \$65,201,993) - (16.0%)	(66,220,337)
	Investments Sold Short	
(34,505,000)	U.S. Treasury Note, 4.75% due 5/31/2012	(37,370,537)
	Total Investments Sold Short	
	(Proceeds Received - \$34,289,344) - (9.0%)	(37,370,537)
Number of Contracts	Options Written	
Call Options Written		
7	Pay a fixed rate of 5.115% and receive a floating rate based on 3-month LIBOR, expiring March 2008, Broker Lehman Brothers Special Financing (f)	(492,787)
145	Pay a fixed rate of 4.80% and receive a floating rate based on 3-month USD LIBOR, expiring March 2011, Broker Goldman Sachs Capital Markets (f)	(5,482,412)
96	Pay a fixed rate of 4.95% and receive a floating rate based on 3-month USD LIBOR, expiring March 2011, Broker JPMorgan Chase (f)	(2,356,800)
6	Pay a fixed rate of 5.135% and receive a floating rate based on 3-month LIBOR,	

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		expiring April 2008, Broker Barclays Bank Plc (f)	(396,726)
20		Pay a fixed rate of 5.4475% and receive a floating rate based on 3-month LIBOR,	
		expiring May 2010, Broker Credit Suisse International (f)	(1,095,218)
5		Pay a fixed rate of 5.485% and receive a floating rate based on expiring 3-month LIBOR, expiring October 2009, Broker JPMorgan Chase (f)	(380,111)
70		Pay a fixed rate of 5.50% and receive a floating rate based on 3-month USD LIBOR,	
		expiring March 2010, Broker UBS AG (f)	(2,919,000)
39		Pay a fixed rate of 5.50% and receive a floating rate based on 3-month USD LIBOR,	
		expiring September 2011, Broker Citibank NA (f)	(2,701,920)
12		Pay a fixed rate of 5.67% and receive a floating rate based on 3-month LIBOR,	
		expiring January 2010, Broker Citibank NA (f)	(1,002,379)
19		Pay a fixed rate of 5.685% and receive a floating rate based on 3-month LIBOR,	
		expiring May 2010, Broker Lehman Brothers Special Financing (f)	(2,275,963)
64		Pay a fixed rate of 5.88% and receive a floating rate based on 3-month LIBOR,	
		expiring June 2008, Broker Deutsche Bank AG (f)	(7,945,796)
4		Receive a fixed rate of 5.46% and pay a floating rate based on 3-month LIBOR,	
		expiring August 2008, Broker JPMorgan Chase (f)	(310,958)
7		Euro dollar future expires March 2008 USD 94	(54,162)
			(27,414,232)
Put Options Written			
4		Pay a fixed rate of 5.46% and receive a floating rate based on 3-month LIBOR,	
		expiring August 2008, Broker JPMorgan Chase (f)	(21,899)

BlackRock Income Trust, Inc.**Schedule of Investments as of January 31, 2008 (Unaudited)**

(in U.S. dollars)

Number of Contracts Options Written	Value
7 Receive a fixed rate of 5.115% and pay a floating rate based on 3-month LIBOR, expiring March 2008, Broker Lehman Brothers Special Financing (f)	\$ (10,700,000)
6 Receive a fixed rate of 5.135% and pay a floating rate based on 3-month LIBOR, expiring April 2008, Broker Barclays Bank Plc (f)	(11,300,000)
20 Receive a fixed rate of 5.4475% and pay a floating rate based on 3-month LIBOR, expiring May 2010, Broker Credit Suisse International (f)	(2,062,000)
5 Receive a fixed rate of 5.485% and pay a floating rate based on 3-month LIBOR, expiring October 2009, Broker JPMorgan Chase (f)	(127,000)
12 Receive a fixed rate of 5.67% and pay a floating rate based on 3-month LIBOR, expiring January 2010, Broker Citibank NA (f)	(263,500)
19 Receive a fixed rate of 5.685% and pay a floating rate based on 3-month LIBOR, expiring May 2010, Broker Lehman Brothers Special Financing (f)	(886,400)
	(3,383,700)
Total Options Written (Premiums Received - \$12,943,071) - (7.4%)	(30,797,900)
Total Investments Net of TBA Sale Commitments, Short Sales and Options Written (Cost - \$489,518,562) - 115.5%	477,841,800
Liabilities in Excess of Other Assets - (15.5%)	(63,958,100)
Net Assets - 100.0%	\$ 413,883,600

* The cost and unrealized appreciation and (depreciation) of investments as of January 31, 2008, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$ 601,952,970
Gross unrealized appreciation	\$ 37,741,163
Gross unrealized depreciation	(27,463,472)
Net unrealized appreciation	\$ 10,277,691

□ One contract represents a notional amount of \$1,000,000.

□□ Asset-Backed and Mortgage-Backed Securities are subject to principal paydowns. As a result of the prepayments or refinancings of the underlying instruments, the average life may be substantially less than the original maturity.

(a) Variable rate security.

(b) Represents as zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.

(c) Represents the interest only portion of an asset-backed or mortgage-backed security and has neither a nominal or notional amount of principal.

(d) Represents or includes a "to-be-announced" transaction. The Trust has committed to purchasing securities for which all specific information is not available at this time.

(e) Represents the principal only portion of a mortgage-backed security.

(f) This European style swaption, which can be exercised only on the expiration date, represents a standby commitment whereby the writer of the option is obligated to enter into a predetermined interest rate swap

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contract upon exercise of swaption.

(g) Separately Traded Registered Interest and Principal of Securities.

Financial futures contract sold as of January 31, 2008 were as follows:

Number of Contracts	Issue	Expiration Date	Face Value		Unrealized Depreciation
1,520	2-Year U.S. Treasury Bond	March 2008	\$	319,395,549	\$ (4,696,951)
35	5-Year U.S. Treasury Bond	March 2008	\$	3,844,454	(110,546)
1,592	10-Year U.S. Treasury Bond	March 2008	\$	181,248,185	(4,568,065)
430	30-Year U.S. Treasury Bond	March 2008	\$	50,745,419	(558,956)
158	EuroDollar Futures	March 2008	\$	37,679,357	(673,168)
146	EuroDollar Futures	June 2008	\$	34,929,402	(661,747)
148	EuroDollar Futures	September 2008	\$	35,433,352	(661,998)
122	EuroDollar Futures	December 2008	\$	29,220,367	(497,308)
116	EuroDollar Futures	March 2009	\$	27,752,835	(454,015)
106	EuroDollar Futures	June 2009	\$	25,359,835	(362,390)

BlackRock Income Trust, Inc.**Schedule of
Investments as of
January 31, 2008
(Unaudited)**

(in U.S. dollars)

Number of Contracts	Issue	Expiration Date	Face Value	Unrealized Depreciation
114	EuroDollar Futures	September 2009	\$ 27,236,635	\$ (378,440)
47	EuroDollar Futures	December 2009	\$ 11,306,832	(59,531)
41	EuroDollar Futures	March 2010	\$ 9,843,000	(56,962)
41	EuroDollar Futures	June 2010	\$ 9,828,487	(55,587)
41	EuroDollar Futures	September 2010	\$ 9,815,762	(53,963)
16	EuroDollar Futures	December 2010	\$ 3,840,751	(5,649)
Total Unrealized Depreciation - Net				\$ (13,855,276)

□ Swaps outstanding as of January 31, 2008 were as follows:

	Notional Amount	Unrea Apprec (Deprec
Pay a fixed rate of 5.37625% and receive a floating rate based on 3-month USD LIBOR		
Broker, Bank of America, NA Expires July 2009	\$ 187,370,000	\$ 6,75
Receive a fixed rate of 5.38341% and pay a floating rate based on 3-month USD LIBOR		
Broker, Credit Suisse First Boston Expires July 2009	\$ 200,000,000	7,15
Receive a fixed rate of 4.7775% and pay a floating rate based on 3-month USD LIBOR		
Broker, Citibank, NA Expires August 2009	\$ 18,800,000	55
Receive a fixed rate of 4.034% and pay a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires December 2009	\$ 16,200,000	32
Receive a fixed rate of 4.10% and pay a floating rate based on 3-month USD LIBOR		
Broker, Lehman Brothers Special Financing Expires December 2009	\$ 12,600,000	26
Receive a fixed rate of 4.05% and pay a floating rate based on 3-month USD LIBOR		
Broker, Barclays Bank, Plc Expires December 2009	\$ 5,600,000	11

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Pay a fixed rate of 3.535% and receive a floating rate based on 3-month USD LIBOR

Broker, Lehman Brothers Special Financing
Expires January 2010

\$ 29,300,000 (30

Receive a fixed rate of 4.31996% and pay a floating rate based on 3-month USD LIBOR

Broker, UBS Warburg
Expires September 2010

\$ 12,000,000 37

Receive a fixed rate of 4.95% and pay a floating rate based on 3-month USD LIBOR

Broker, UBS Warburg
Expires November 2011

\$ 4,400,000 25

BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

	Notional Amount	(in U.S. dollar) Unrealized Appreciation (Depreciation)
Receive a fixed rate of 5.025% and pay a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires November 2011	\$ 3,000,000	\$ 184,000
Receive a fixed rate of 5.39256% and pay a floating rate based on 3-month LIBOR		
Broker, Credit Suisse First Boston Expires June 2012	\$ 64,000,000	5,025,000
Pay a fixed rate of 4.88911% and receive a floating rate based on 3-month USD LIBOR		
Broker, Goldman Sachs Capital Markets Expires April 2014	\$ 19,000,000	(1,384,000)
Pay a fixed rate of 4.39919% and receive a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires October 2014	\$ 12,500,000	(398,000)
Receive a fixed rate of 4.8834% and pay a floating rate based on 3-month USD LIBOR		
Broker, UBS Warburg Expires March 2015	\$ 25,000,000	2,047,000
Pay a fixed rate of 4.925% and receive a floating rate based on 3-month USD LIBOR Municipal Swap Index rate		
Broker, Deutsche Bank AG London Expires March 2015	\$ 16,000,000	(971,000)
Pay a fixed rate of 4.50% and receive a floating rate based on 3-month USD LIBOR		
Broker, JPMorgan Chase Expires May 2015	\$ 3,000,000	(103,000)
Receive a fixed rate of 4.442% and pay a floating rate based on 3-month USD LIBOR		
Broker, Morgan Stanley Capital Services Inc. Expires July 2015	\$ 4,500,000	129,000
Receive a fixed rate of 5.94% and pay a floating rate based on 3-month USD LIBOR		

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Broker, UBS Warburg Expires December 2015	\$ 2,800,000	360,
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Receive a fixed rate of 4.87% and pay a floating rate based on 3-month LIBOR
Municipal Swap Index rate

Broker, Goldman Sachs Capital Markets Expires January 2016	\$ 5,500,000	313,
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Receive a fixed rate of 5.723% and pay a floating rate based on 3-month USD LIBOR

Broker, JPMorgan Chase Expires July 2016	\$ 5,400,000	621,
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BlackRock Income Trust, Inc.

Schedule of Investments as of January 31, 2008 (Unaudited)

	Notional Amount	(in U dolla Unrea Apprec (Deprec
Receive a fixed rate of 5.295% and pay a floating rate based on 3-month USD LIBOR		
Broker, UBS Warburg Expires February 2017	\$ 11,900,000	\$ 1,02
Receive a fixed rate of 5.25% and pay a floating rate based on 3-month USD LIBOR		
Broker, Goldman Sachs Capital Markets Expires April 2017	\$ 800,000	6
Pay a fixed rate of 5.74% and receive a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires June 2017	\$ 1,400,000	(16
Pay a fixed rate of 5.5451% and receive a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires June 2017	\$ 1,800,000	(18
Pay a fixed rate of 5.6825% and receive a floating rate based on 3-month LIBOR		
Broker, Lehman Brothers Special Financing Expires June 2017	\$ 5,200,000	(59
Pay a fixed rate of 5.85% and receive a floating rate based on 3-month USD LIBOR		
Broker, Deutsche Bank AG London Expires June 2017	\$ 1,000,000	(12
Receive a fixed rate of 5.505% and pay a floating rate based on 3-month USD LIBOR		
Broker, Bank of America, NA Expires August 2017	\$ 165,647,000	17,00
Pay a fixed rate of 4.54% and receive a floating rate based on 3-month USD LIBOR		
Broker, Morgan Stanley Capital Services Inc. Expires December 2017	\$ 7,700,000	(16
Pay a fixed rate of 4.4575% and receive a floating rate based on 3-month USD LIBOR		
Broker, Goldman Sachs Capital Markets		

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Expires January 2018	\$	2,600,000	(3
Receive a fixed rate of 5.411% and pay a floating rate based on 3-month LIBOR			
Broker, JPMorgan Chase			
Expires August 2022	\$	9,565,000	85
Total			\$ 38,99

Item 2 ☐ Controls and Procedures

2(a) ☐ The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) ☐ There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 ☐ Exhibits

Certifications ☐ Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Income Trust, Inc.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Income Trust, Inc.
Date: March 24, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Income Trust, Inc.
Date: March 24, 2008

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Income Trust, Inc.
Date: March 24, 2008
