

Murashige Mark A  
Form 4  
April 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Murashige Mark A

2. Issuer Name **and** Ticker or Trading  
Symbol  
BARNWELL INDUSTRIES INC  
[BRN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
1100 ALAKEA STREET, SUITE  
2900

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/29/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below) VP, Controller

(Street)  
HONOLULU, HI 96813

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	03/29/2007		S		1,300	D \$ 20.12	30,700	D	
Common Stock	03/29/2007		S		3,100	D \$ 20	27,600	D	
Common Stock	03/29/2007		S		500	D \$ 20.1	27,100	D	
Common Stock	03/30/2007		S		800	D \$ 20.25	26,300	D	
Common Stock	03/30/2007		S		400	D \$ 20.1	25,900	D	

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Common Stock	03/30/2007	S	1,400	D	\$ 20.2	24,500	D
Common Stock	03/30/2007	S	500	D	\$ 20	24,000	D
Common Stock	03/30/2007	S	300	D	\$ 20.01	23,700	D
Common Stock	03/30/2007	S	900	D	\$ 20.15	22,800	D
Common Stock	03/30/2007	S	500	D	\$ 20.3	22,300	D
Common Stock	03/30/2007	S	100	D	\$ 20.05	22,200	D
Common Stock	03/30/2007	S	100	D	\$ 20.22	22,100	D
Common Stock	03/30/2007	S	100	D	\$ 20.07	22,000	D
Common Stock	03/30/2007	S	100	D	\$ 20.4	21,900	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Murashige Mark A 1100 ALAKEA STREET, SUITE 2900 HONOLULU, HI 96813			VP, Controller	

## Signatures

/s/ Mark  
Murashige

04/02/2007

\_\_\_\_\_  
Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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