IMPERIAL CAPITAL BANCORP, INC.

Form 4 July 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BRUCE NORVAL L			2. Issuer Name and Ticker or Trading Symbol IMPERIAL CAPITAL BANCORP, INC. [IMP]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) CAPITAL BA	(Middle) NCORP.	3. Date of Earliest Transaction (Month/Day/Year) 07/21/2008					X Director 10% OwnerX Officer (give title Other (specify below)		
IMPERIAL CAPITAL BANCORP, 07/21/2008 INC., 888 PROSPECT STREET STE 110										
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
LA JOLLA,							Form filed by More than One Reporting Person			
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	07/21/2008			I	100 (1)	A	\$ 6.47	2,173	I	By Def. Comp. Plan
Common Stock	07/21/2008			I	100 (1)	A	\$ 6.48	2,273	I	By Def. Comp. Plan
Common Stock	07/21/2008			I	100 (1)	A	\$ 6.55	2,373	I	By Def. Comp. Plan

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Common Stock	07/21/2008	I	100 (1)	A	\$ 6.56	2,473	I	By Def. Comp. Plan
Common Stock	07/21/2008	I	2,100 (1)	A	\$ 6.57	4,573	I	By Def. Comp. Plan
Common Stock	07/21/2008	I	7,500 (1)	A	\$ 6.6	12,073	I	By Def. Comp. Plan
Common Stock						39,209	I	By SERP
Common Stock						200	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.75					<u>(2)</u>	08/08/2017	Common Stock	1,000
Stock Option (Right to Buy)	\$ 48.46					12/19/2005	12/19/2015	Common Stock	12,500
Stock Option (Right to	\$ 23					(3)	02/19/2012	Common Stock	10,500

(9-02)

8. Pri Deriv Secu (Instr Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BRUCE NORVAL L IMPERIAL CAPITAL BANCORP, INC. 888 PROSPECT STREET STE 110 LA IOLLA CA 92037	X		Vice Chairman				

Signatures

/s/ Norval L.
Bruce 07/23/2008

**Signature of Pate Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents acquisition of shares under the Issuer's Non-Qualified Employer Securities Deferred Compensation Plan.
- (2) Vesting schedule is as follows: one-third on August 8, 2008, one-third on August 8, 2009 and one-third on August 8, 2010.
- (3) One-third of the option vested on February 19, 2003, one-third vested on February 19, 2004 and one-third vested on February 19, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3