TOWER AUTOMOTIVE INC

Form 4

January 28, 2003

FORM 4

[] Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act

of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. 0.5

Name and Address of Reporting Person* Pitser Tommy	Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	Tower Automotive, Inc TWR	01/27/2003 5. If Amendment, Date of Original	_ Director _ 10% Owner X Officer (give title below) _ Other (specify below)			
c/o Tower Automotive, Inc. 6303 28th Street, S.E.	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	(Month/Day/Year)	Description <u>Leader, Europe</u> Region			
(Street) Grand Rapids MI 49546	(**************************************		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting			
(City) (State) (Zip)			Person _ Form filed by More than One Reporting Person			

		Table I - Non-Deriv	ative S	ecui	rities Acquire	d, Dis	posed	of, or Beneficially	Owned	
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans- action Code (Instr.		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following	6. Owner- ship Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership
			Code	٧	Amount	(A) or (D)	Price	Reported Indirect Transaction(s) (I) Ce (Instr. 3 and 4) (Instr. 4)		(Instr. 4)
Common Stock	01/27/2003		М		11,725.191	A		61,717.941 ⁽¹⁾	D	
								3,330.7873	ı	By Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

(Over) SEC 1474 (9-02)

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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number.

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts. calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)	4. Tran actio Cod (Inst	on e	5. Number of Deriv- ative Securities Ac-		6. Date Exercisable (DE) and Expiration Date (ED) (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. N 6 8 6 7 7 8
				Code	V	А	D	DE	ED	Title	Amount or Number of Shares		
Deferred Stock Units	1 - for - 1	01/27/2003		М			11,725.191	01/27/2003	01/27/2003	Common Stock	11,725.191		4,8
			<u> </u>	<u> </u>									
		1	1	1									

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

/s/ Michael G. Wooldridge	01/28/03				
** Signature of Reporting	Date				

** Signature of Reporting Person Michael G. Wooldridge for Tommy G. Pitser by Power of Attorney

⁽¹⁾ Includes 41,105 shares subject to vesting on 9/17/04.

⁽²⁾ Includes 1,221.313 units subject to vesting on 12/15/04.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).