HOME PROPERTIES OF NEW YORK INC

Form 4

August 30, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	er subject to Section 1	6. Form 4 or Form 5 obligation.
may continue. See Ins	truction 1(b).	
1. Name and Address of R	Reporting Person*	
Kober	Roger	₩.
(Last)	(First)	(Middle)
4640 Lake Drive		
	(Street)	
Canandaigua	NY	14424
(City)	(State)	(Zip)
2. Issuer Name and Ticke	er or Trading Symbol	
Home Properties of New Y		
1		
3. IRS Identification Nu	mber of Reporting Perso	n, if an Entity (Voluntary)
4. Statement for Month/Y	ear	
August 29, 2002 - See foo	tnotes 1, 2 and 4	
5. If Amendment, Date of	Original (Month/Year)	
6. Relationship of Report (Check all applicable	eting Person to Issuer	
<pre>[x] Director [_] Officer (give ti</pre>] 10% Owner] Other (specify below)

7. Individual or Joint/Group Filing	(Check applic	cable line	∋)				
<pre>[x] Form filed by one Reporting [_] Form filed by more than one</pre>							
					_		
Table I Non-Derivative or Benef	==						
	2. Transaction	Code		4. Securities Acc Disposed of (D (Instr. 3, 4 a))		
1.				7	(A)	D	
Title of Security (Instr. 3)	Date (mm/dd/yy)	Code	V	Amount	or (D)		
Common Stock, Par value \$.01	(1)	J(1)	V	171	A	(1)	
				=========			
* If the Form is filed by more that 4 (b) (v) .	in one Report:	ing Perso	on,	see Instructio	n		
Reminder: Report on a separate line for owned directly or indirectly		of securi	ities	beneficially			
(Print or	Type Response	e)		(Over	î)		

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conversion or Exercise Price of Deriv-	Conver- sion or Exer- cise 7. Trans- Price Trans- action of action Code		on	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or	
Derivative Security	-	(Month/	8)		4 and 5)		Date Expira- Exer- tion			Number of
(Instr. 3)		Year)	Code		(A)	(D)	cisable		Title	Shares
Option to Purchase Common Stock	\$27.0625	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.6875	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$28.3125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$31.3750	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$28.34	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$36.03	05/07/02	A	V	7,000		05/07/02	05/07/07	Common Stock	7,000
Phantom Stock	1-for-1	(2)	A(2)	V 	866 (2)	(3)	(3)	Common Stock	866

Explanation of Responses:

- (1) Represents shares acquired under the Company's Dividend Reinvestment Plan on various dividend payment dates from January 1, 2002 through August 29, 2002 in transactions that are exempt from Section 16(b) at prices ranging from \$31.6197\$ to \$33.54344 per share. This information is not required to be provided.
- (2) Represents phantom stock units accrued to Reporting Person's account under the Director's Deferred Compensation Plan from January 1, 2002 through

August 29, 2002 at prices ranging from \$31.60 to \$36.90 per unit, including hypothetical shares accrued pursuant to the dividend reinvestment feature of the Plan.

- (3) The Reporting Person's account will be paid in the form of the Issuer's common stock on or about the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.
- (4) Please note that the disclosed items were not previously required to be disclosed on a current basis.

/s/ Roger W. Kober by Ann M. McCormick attorney-in-fact August 30, 2002
-----*Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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