HOME PROPERTIES OF NEW YORK INC

Form 4 June 07, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30	(f) of the Investment Co	ompany Act of 194	0
[_] Check box if no longer may continue. See Instant		16. Form 4 or Form	m 5 obligations
1. Name and Address of 1	Reporting Person*		
McCormick	Ann	М.	
(Last)	(First)	(Middle)	
33 Gramercy Park			
	(Street)		
Rochester	New York	14610	
(City)	(State)	(Zip)	
2. Issuer Name and Ticke	er or Trading Symbol		
Home Properties of New Yo	rk, Inc. (HME)		
3. IRS Identification No	umber of Reporting Perso	on, if an Entity	(Voluntary)
4. Statement for Month/	rear		
May 2002			
5. If Amendment, Date of	f Original (Month/Year)		
6. Relationship of Report (Check all applicable	rting Person to Issuer		
<pre>[_] Director [x] Officer (give t.</pre>		_] 10% Owner _] Other (specif	y below)

Senior Vice President, General Counsel and Secretary

7. Individual or [x] Form file [_] Form file	d by one d by more	Reporting than one	g Person e Reportir	ng Person			==	
Table I	Non-De	or Benef	ficially (es Acquired, D Dwned	-		==	
					Di tion (I	4. Securities Acc Disposed of (I		(A) or
1. Title of Security (Instr. 3)			Date (mm/dd/j	Code ion (Instr yy) Code	8) V	Amount	(A) or (D)	
Common Stock, Par v						4,400		
Common Stock, Par v	alue \$.01	L	04/10/02	2 M		266(2)	А	
Reminder: Report on owned dir				class of secur	ities be	neficially		
		(Print or	r Type Res	sponse)		(Ove	r)	
FORM 4 (continued)								
Table II Derivat (e.g., put	s, calls,	warrants	s, options	s, convertible	securit	ies)		
	2. Conversion or Exers		4.	5. Number of Derivative Securities	6. Date		7. Title a of Unde Securit	

Title of Derivative Security	ative (Mo	Date (Month/ Day/	(Instr. 8)		(Instr. 3, 4 and 5)		 Date Exer-	Expira-		or Number of
(Instr. 3)	ity	Year)	Code		(A)		cisable		Title	Shares
Units of Limited Partnership	(3)	*	*	*	*	*	*	*	*	*
Units of Limited Partnership	(3)	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$20.50	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$26.50	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$25.125	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$27.125	05/08/02	М	*	*	4,400	08/03/00	08/03/09	Common Stock	4,400
Option to Purchase Common Stock	\$31.375	*	*	*	*	*	*	*	*	*
Option to Purchase Common Stock	\$30.15	*	*	*	*	*	*	*	*	*
Phantom Stock Unit	1-for-1	04/10/02	M			266	04/10/02	04/10/02	Common Stock	266

Explanation of Responses:

- * Previously reported
- (1) Jointly with spouse.
- (2) Represents settlement of phantom stock units pursuant to the Issuer's Deferred Bonus Plan.
- (3) Units of Limited Partnership interests in Home Properties of New York, L.P. a New York Limited Partnership of which the Issuer is the General Partner. The Reporting Person has the right to redeem the Units for cash. The Issuer may elect to acquire the Units to be redeemed for shares of Common Stock, at the rate of one Unit for one share of Common Stock or cash, at the option of the Issuer.
- (4) Represents shares accrued through December 31, 2001 to the Reporting Person's account pursuant to the Issuer's Deferred Bonus Plan, less 266 shares subsequently issued on settlement.

/s/ Ann M. McCormick	June 7, 2002
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this form is permitted to be submitted to the Commission in electronic form at the option of the Reporting Person pursuant to Rule 101(b) (4) of Regulation S-T.

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