Alternative Asset Management Acquisition Corp. Form 4 June 02, 2008 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

subject to

Section 16.

Form 4 or

obligations

Form 5

1(b).

Stock

1. Name and Address of Reporting Person <u>*</u> LEVITT MICHAEL J			2. Issuer Name and Ticker or Trading Symbol Alternative Asset Management Acquisition Corp. [AMV]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	ast) (First) (Middle) 3. Date of			of Earliest Transaction Day/Year) 2008			X_ Director 10% Owner Officer (give title Other (specify below) below)			
	Filed(Month/Day/Year) K, NY 10019				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Data (Month/Day/Year)	e 2A. Deemed	3. if Transacti Code	4. Securi on(A) or D (D) (Instr. 3,	ties A ispose	cquired d of	Juired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	lly Owned 7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/30/2008		P <u>(1)</u>	400	A	\$ 9.33	4,133,050	I	See footnote (2)	
Common Stock	05/30/2008		P <u>(1)</u>	700	А	\$ 9.34	4,133,750	Ι	See footnote (2)	
Common Stock	05/30/2008		P <u>(1)</u>	100	А	\$ 9 36	4,133,850	Ι	See footnote ⁽²⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form

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(9-02)

footnote (2)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title Amour Underl Securit (Instr. 1	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVITT MICHAEL J C/O STONE TOWER CAPITAL LLC 152 WEST 57TH STREET NEW YORK, NY 10019	х						
Signatures							
/s/ Kassia Miller, attorney-in-fact 06	5/02/2008						
**Signature of Reporting Person	Date						
Explanation of Respor	ises:						

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by STC Investment Holdings LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Levitt may be considered to have beneficial ownership of these shares of common stock held by STC Investment Holdings LLC. Mr. Levitt disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.