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CUMULUS MEDIA INC Form SC 13G/A June 06, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

(Amendment No. 3)*

Cumulus Media, Inc. (Name of Issuer)

Class A Common Stock, \$0.01 par value per share (Title of Class of Securities)

231082108 (CUSIP Number)

June 4, 2007 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Cusip No. 231082108 13G Page 2 of 3 Pages

1. NAMES OF REPORTING PERSONS

NAMES OF REPORTING PERSONS

 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
 Chilton Investment Company, LLC

87-0742367

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2.	CHECK THE	E APPROPR	IATE BOX IF A	MEMBER OF A	GROUP	(See	Instructi	(a)	[] [X]
3.	SEC USE ONLY								
4.	CITIZENSF State of		ACE OF ORGANIZ	ATION					
	NUMBER OF SHARES	5.	SOLE VOTING POWER 2,118,903						
ы	ENEFICIALLY OWNED BY EACH REPORTING PERSON	6.	SHARED VOTING POWER 0						
	WITH	7.	SOLE DISPOSITIVE POWER 2,118,903						
		8.	SHARED DISPO	SITIVE POWE	₹				
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,118,903								
10.	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)								
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.8%								
12.	. TYPE OF REPORTING PERSON (See Instructions) IA								
Cusip No. 231082108				13G		Page 3 of 3 Pages			

Pursuant to Rule 13d-2(b) of Regulation 13D-G under the Securities Exchange Act of 1934, as amended, the Schedule 13G initially filed on February 10, 2005 by Chilton Investment Company, Inc. with respect to the Class A Common Stock, \$0.01 par value (the "Common Stock"), of Cumulus Media, Inc., a Delaware corporation (the "Schedule 13G"), as amended by Amendment No. 1 to the Schedule 13G filed on November 10, 2005 by Chilton Investment Company, LLC (the "Reporting Person") and Amendment No. 2 to the Schedule 13G filed on February 14, 2006, replaced by the Schedule 13D filed on February 16, 2006, as amended Amendment No.1 to the 13D filed on June 19, 2006, is hereby replaced by this Amendment No. 3 to the Schedule 13G to report a change in the information reported in the Schedule 13G.

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The Schedule 13G is hereby amended as follows:

Item 4 is hereby amended and restated in its entirety to read:

Item 4. Ownership.

- (a) Amount beneficially owned: 2,118,903 shares
- (b) Percent of class: 5.8%
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 2,118,903
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 2,118,903
 - (iv) Shared power to dispose or to direct the disposition of: $\mathbf{0}$

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 5, 2007

Chilton Investment Company, LLC

By: /s/ James Steinthal

Name: James Steinthal Title: Managing Director