

DAVIES ROBERT M
Form 4
September 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DAVIES ROBERT M

2. Issuer Name **and** Ticker or Trading
Symbol

STERLING CONSTRUCTION CO
INC [STV]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

2751 CENTERVILLE ROAD,
SUITE 3131

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/14/2005

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

WILMINGTON, DE 19803

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	09/14/2005		M		104,200	A \$ 0.5	104,200 D
Common Stock	09/14/2005		M		27,800	A \$ 1	132,000 D
Common Stock	09/14/2005		S		200	D \$ 23.35	131,800 D
Common Stock	09/14/2005		S		200	D \$ 23.27	131,600 D
Common Stock	09/14/2005		S		2,500	D \$ 22.75	129,100 D

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Common Stock	09/14/2005	S	200	D	\$ 22.55	128,900	D
Common Stock	09/14/2005	S	500	D	\$ 22.51	128,400	D
Common Stock	09/14/2005	S	1,900	D	\$ 22.48	126,500	D
Common Stock	09/14/2005	S	100	D	\$ 22.4	126,400	D
Common Stock	09/14/2005	S	1,500	D	\$ 22.37	124,900	D
Common Stock	09/14/2005	S	13,400	D	\$ 22.35	111,500	D
Common Stock	09/14/2005	S	2,500	D	\$ 22.2	109,000	D
Common Stock	09/14/2005	S	2,500	D	\$ 22.17	106,500	D
Common Stock	09/14/2005	S	1,100	D	\$ 22.02	105,400	D
Common Stock	09/14/2005	S	200	D	\$ 22.01	105,200	D
Common Stock	09/14/2005	S	3,700	D	\$ 22	101,500	D
Common Stock	09/14/2005	S	100	D	\$ 21.86	101,400	D
Common Stock	09/14/2005	S	2,200	D	\$ 21.85	99,200	D
Common Stock	09/14/2005	S	200	D	\$ 21.8	99,000	D
Common Stock	09/14/2005	S	12,500	D	\$ 21.75	86,500	D
Common Stock	09/14/2005	S	300	D	\$ 21.69	86,200	D
Common Stock	09/14/2005	S	3,300	D	\$ 21.65	82,900	D
Common Stock	09/14/2005	S	200	D	\$ 21.64	82,700	D
Common Stock	09/14/2005	S	400	D	\$ 21.62	82,300	D
Common Stock	09/14/2005	S	500	D	\$ 21.41	81,800	D
	09/14/2005	S	300	D	\$ 21.4	81,500	D

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Common
Stock

Common Stock	09/14/2005	S	500	D	\$ 21.38	81,000	D
Common Stock	09/14/2005	S	800	D	\$ 21.36	80,200	D
Common Stock	09/14/2005	S	1,200	D	\$ 21.35	79,000	D
Common Stock	09/14/2005	S	3,300	D	\$ 21.33	75,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (right to buy)	\$ 0.5	09/14/2005		M		104,200		<u>(1)</u>	10/02/2014	Common Stock	104,200
Stock Option (right to buy)	\$ 1	09/14/2005		M		27,800		05/27/1997	02/11/2012	Common Stock	27,800

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DAVIES ROBERT M
2751 CENTERVILLE ROAD, SUITE 3131 X
WILMINGTON, DE 19803

Signatures

Karen A. Stempinski,
under POA

09/14/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 96,000 options were exercisable on each of December 18, 1998, December 18, 1999 and December 18, 2000.

Remarks:

This is the first of three reports, each on a separate Form 4 but all relating to the Reporting Person's transactions on 9/14/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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