

BERKSHIRE HILLS BANCORP INC
 Form 4
 August 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MAHONEY CORNELIUS D

2. Issuer Name and Ticker or Trading Symbol
 BERKSHIRE HILLS BANCORP INC [(BHLB)]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 24 NORTH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/28/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

PITTSFIELD, MA 01201

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	07/28/2006		S	100 D \$ 35.33	75,862	D	
Common Stock	07/28/2006		S	502 D \$ 35.32	75,360	D	
Common Stock	07/28/2006		S	200 D \$ 35.22	75,160	D	
Common Stock	07/28/2006		S	1,000 D \$ 35.02	74,160	D	
Common Stock	07/28/2006		S	10 D \$ 35.31	74,150	D	

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Common Stock	07/28/2006	S	95	D	\$ 35.3	74,055	D	
Common Stock	07/28/2006	S	100	D	\$ 35.29	73,955	D	
Common Stock	07/28/2006	S	300	D	\$ 35.26	73,655	D	
Common Stock	07/28/2006	S	200	D	\$ 35.12	73,455	D	
Common Stock	07/28/2006	S	200	D	\$ 35.11	73,255	D	
Common Stock	07/28/2006	S	399	D	\$ 35.23	72,856	D	
Common Stock	07/28/2006	S	200	D	\$ 35.21	72,656	D	
Common Stock	07/28/2006	S	100	D	\$ 35.2	72,556	D	
Common Stock	07/28/2006	S	99	D	\$ 35.17	72,457	D	
Common Stock	07/28/2006	S	198	D	\$ 35.16	72,259	D	
Common Stock	07/28/2006	S	199	D	\$ 35.15	72,060	D	
Common Stock	07/28/2006	S	300	D	\$ 35.13	71,760	D	
Common Stock	07/28/2006	S	100	D	\$ 35.24	71,660	D	
Common Stock						1,300	I	By Daughter
Common Stock						9,639	I	By ESOP
Common Stock						1,300	I	By Son
Common Stock						1,000	I	By Stock Award ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right-to-buy)	\$ 37.25					06/01/2005	01/30/2014	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAHONEY CORNELIUS D 24 NORTH STREET PITTSFIELD, MA 01201		X		

Signatures

By: /s/ Gerald A. Denmark, Power of Attorney 08/01/2006

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Awards granted pursuant to the Berkshire Hills Bancorp, Inc. 2003 Equity Compensation Plan vest in three equal annual installments commencing on January 30, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.