

Edgar Filing: SAUL CENTERS INC - Form 4

Common Shares					7,953.9	I ⁽¹⁾	401K
Common Shares	08/21/2014		M	41	A \$ 33.22	8,438.38	D
Common Shares	08/21/2014		S	41	D \$ 50.4	8,397.38	D
Common Shares	08/25/2014		M	128	A \$ 33.22	8,525.38	D
Common Shares	08/25/2014		S	128	D \$ 50.2	8,397.38	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 33.22	08/21/2014		M	41	05/06/2006 ⁽²⁾	05/06/2015	Common Stock	41
Employee Stock Option	\$ 33.22	08/25/2014		M	128	05/06/2006 ⁽²⁾	05/06/2015	Common Stock	128
Employee Stock Option	\$ 54.17					04/27/2008 ⁽³⁾	04/27/2017	Common Stock	15,000
Employee Stock Option	\$ 41.82					05/13/2011 ⁽³⁾	05/13/2021	Common Stock	15,000
Employee Stock	\$ 39.29					05/04/2012 ⁽³⁾	05/04/2022	Common Stock	15,000

