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TERRY EUGENE
Form 4
June 20, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Terry, Eugene R
         c/o 2555 David Road, Suite 110
         Fort Lauderdale, FL 33317
         USA
      2. Issuer Name and Ticker or Trading Symbol
         ProxyMed, Inc.
         PILL
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         05/31/2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
         (specify below)
         Director
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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() Form filed by More than One Reporting Person

Table I Non-Derivative	Securities Ac	cquired, I	Disposed	of, d	or Beneficially	Owned

1. Title of Security	2. 3.	4.Securities Acqu	uired (A)		5.Amount of	
	Transaction	or Disposed of	(D)		Securities	- 1
					Beneficially	- 1
			A/		Owned at	1
	Date Code	V Amount	D	Price	End of Month	- 1

Table TT De			7	Disserved	~ £		Demoficially	
Table II De	erivalive S	becurililes	Acquirea,	Disposed	ΟL,	0Ľ	Benericially	Owned

1.Title of Derivative		3. 4.				.Title and Amount	8.H
Security	version	Transacti	on rivative	Secu	cisable and	of Underlying	of
	or Exer		rities Ac	qui	Expiration	Securities	vat
	cise		red(A) or	Dis	Date(Month/		Sec
	Price of		posed of (D)	Day/Year)		rit
	Deriva-				Date Expir		
	tive			A/	/ Exer- ation	Title and Number	I
	Secu-			D	cisa- Date	of Shares	
	rity	Date Cod	e V Amount		ble		Ι
Stock Options	\$20.20	05/22 A	V 5,000	A	05/22 05/22 C	ommon Stock 5,000	\$20
-		/02			/02 /12	I	Ι
Stock Options	\$20.20	05/22 A	V 2,500	A	05/22 05/22 C	ommon Stock 2,500	\$2(

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 	/02	Ι	Ι		Ι	/05*	/02			Ι

Explanation of Responses: *Vesting will occur in full after 3 years; however, 625 options may be "accelerated" to vest immediately after attendance at each meeting (based upon 4 Board of Directors' Committee meetings per year). **Total number of Derivative Securities adjusted to reflect the 1-for-15 reverse stock split that took place on August 21, 2001. SIGNATURE OF REPORTING PERSON Eugene R. Terry DATE June 20, 2002