Edgar Filing: CHOICEONE FINANCIAL SERVICES INC - Form 4

CHOICEONE FINANCIAL SERVICES INC

Form 4 April 18, 2017

FORM 4

OMB APPROVAL

3235-0287

January 31,

0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Expires:

response...

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * POTES KELLY

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CHOICEONE FINANCIAL SERVICES INC [NONE]

(Check all applicable)

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

4. If Amendment, Date Original

_X__ Director X_ Officer (give title

10% Owner Other (specify

109 EAST DIVISION STREET

(Street)

(State)

04/15/2017

(Month/Day/Year)

below)

below)

President

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SPARTA, MI 49345

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)

(A) or

Transaction(s)

(Instr. 3 and 4) Price

Common 04/15/2017 stock (1)

Code V Amount (D)

17,841.5534 D

Common stock

A 500 A \$0

> 401(k) 490.6601 (2) I Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Edgar Filing: CHOICEONE FINANCIAL SERVICES INC - Form 4

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number op f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 23	04/15/2017		A	1,500	04/15/2017	04/14/2027	Common	1,500
Stock Option (Right to Buy)	\$ 23	04/15/2017		A	1,500	04/15/2018	04/14/2027	Common	1,500
Stock Option (Right to Buy)	\$ 23	04/15/2017		A	1,500	04/15/2019	04/14/2027	Common	1,500
Stock Option (Right to Buy)	\$ 23	04/15/2017		A	1,500	04/15/2020	04/14/2027	Common	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of their remarks	Director	10% Owner	Officer	Other		
POTES KELLY 109 EAST DIVISION STREET SPARTA, MI 49345	X		President			
Signatures						
/s/ Thomas L. Lampen, by Power Attorney	of	04/18/2017				
**Signature of Reporting Person			Date			

Reporting Owners 2

Edgar Filing: CHOICEONE FINANCIAL SERVICES INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reports the grant of the contingent right to receive shares of common stock vesting in equal installments over a three-year vesting period.
- (2) The number of shares in column 5 is the reporting person's best estimate based on a plan statement dated December 31, 2016.
- (3) Column 5 reflects the acquisition of 90.2993 shares under the ChoiceOne Financial Services, Inc. Employee Stock Purchase Plan, and 98.2872 shares from the reinvestment of cash dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.