#### MINICUCCI ROBERT A

Form 5

January 25, 2006

## FORM 5

**OMB APPROVAL** 

**OMB** 3235-0362 Number:

January 31, Expires: 2005

1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Estimated average burden hours per response...

See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

Form 4

(Last)

(City)

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person \* MINICUCCI ROBERT A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

AMERISAFE INC [AMSF]

(Check all applicable)

(First) 3. Statement for Issuer's Fiscal Year Ended (Middle)

(Month/Day/Year) 12/31/2005

\_X\_\_ 10% Owner Officer (give title \_ Other (specify below) below)

C/O WELSH, CARSON, ANDERSON & STOWE, 320 PARK AVENUE, SUITE 2500

> (Street) 4. If Amendment, Date Original

> > Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEW YORK, NYÂ 10022

(State)

(Zip)

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

Table I Non Derivative Securities Acquired Disposed of ar Repeticially Owned

(- 3)	()	1 ab	ie I - Non-Dei	rivative Secu	irities	Acquir	ea, Disposea of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at end of Issuer's	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Amount	(A) or (D)	Price	Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/14/2005	Â	S4	432,231		\$ 8.37	7,636,475	I (1) (2)	By Welsh, Carson, Anderson & Stowe VII, L.P.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless **SEC 2270** (9-02)

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of

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration D	ate	Amou	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	
	Derivative				Securities			(Instr.	3 and 4)		
	Security				Acquired						
					(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Exercisable	Expiration Date	Title N	Number		
									of		
					(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
reporting owner runter reduces	Director	10% Owner	Officer	Other		
MINICUCCI ROBERT A						
C/O WELSH, CARSON, ANDERSON & STOWE	â	ÂΧ	â	Â		
320 PARK AVENUE, SUITE 2500	А	АЛ	А	A		
NEW YORK, NY 10022						

### **Signatures**

/s/ Jonathan M. Rather, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Person is one of several general partners of the sole general partner of Welsh, Carson, Anderson & Stowe VII, L.P.

  Pursuant to Instruction 4(b)(iv) of Form 5, the Reporting Person has elected to report as indirectly beneficially owned the entire number of securities beneficially owned by such entity. The Reporting Person disclaims beneficial ownership of any securities, and any proceeds thereof, that exceed his pecuniary interest therein, and/or that are not actually distributed to him.
- (2) The Reporting Person also directly beneficially owns 4,836 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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