GENDELL JEFFREY L ET AL Form SC 13G/A February 14, 2006

SECURITIES & EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G/A*
(Rule 13d-102)

Amendment No. 1

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

NACCO Industries, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

629579103 (CUSIP Number)

December 31, 2005 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

(Page 1 of 12 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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(a) [X]

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PERSON WITH	(8) SHARED DISPOSITIVE POWER 116,650			
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	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES **			[]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.76%			
(12)	TYPE OF REPORTING PERSON **			
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					1.25%				
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CUSIP No. 62	295791	03		13G		Page	5 of 12	? Pages	
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		. ID	DENTIFICATION N PERSONS (ENTIT E APPROPRIATE B	O. TIES ONLY) OX IF A MEMB	ER OF A G	 ROUP **	Partner	[X]	
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(4)	CHECK SEC U	OVE THE	DENTIFICATION N PERSONS (ENTIT E APPROPRIATE B ONLY HIP OR PLACE OF Delawar	O. TIES ONLY) OX IF A MEMB ORGANIZATIO	ER OF A G	 ROUP **	Partner	[X]	
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PERSON WITH	((8)	SHARI	ED DISP	OSITIVE	POWER	189,600			
(9)				DUNT BE		LLY OWNED	189,600			
(10)					GREGATE CERTAIN	AMOUNT N SHARES	* *			[]
(11)				LASS RE ROW (9	PRESENTI)		2.87%			
(12)	TYPE	OF	REPOI	RTING P	ERSON **	 k	PN			
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CUSIP No. 6	29579)103			13G			Page	6 of 12	Pages
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(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP **									
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(11)	PER	CENT	OF CLAS	SS REPRI	ESENTEI)				
	BY	AMOU	NT IN RO	W (9)			5.88%			
(12)	TYP	E OF	 REPORTI	NG PERS	 SON **					
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** SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 629579103

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The Schedule 13G initially filed on June 17, 2005 is hereby amended and restated by this Amendment No. 1 to the Schedule 13G.

Item 1(a). Name of Issuer:

The name of the issuer is NACCO Industries, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 5875 Landerbrook Drive, Cleveland, Ohio 44124.

Item 2(a). Name of Person Filing:

This statement is filed by:

- (i) Tontine Partners, L.P., a Delaware limited partnership ("TP") with respect to the shares of Common Stock directly owned by it;
- (ii) Tontine Management, L.L.C., a limited liability company organized under the laws of the State of Delaware ("TM"), with respect to the shares of Common Stock directly owned by TP;
- (iii) Tontine Overseas Associates, L.L.C., a limited liability company organized under the laws of the State of Delaware ("TOA"), which serves as investment manager to Tontine Overseas Fund, Ltd. ("TOF"), a company organized under the laws of the Cayman Islands, with respect to the shares of Common Stock directly owned by TOF;
- (iv) Tontine Capital Partners, L.P., a Delaware limited partnership
 ("TCP") with respect to the shares of Common Stock directly owned
 by it;
- (v) Tontine Capital Management, L.L.C., a Delaware limited liability company organized under the laws of the State of Delaware ("TCM"), with respect to the shares of Common Stock directly owned by TCP; and
- (vi) Jeffrey L. Gendell, with respect to the shares of Common Stock directly owned by each of TP, TOF and TCP.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons." Any disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is 55 Railroad Avenue, 3rd Floor, Greenwich, Connecticut 06830.

Item 2(c). Citizenship:

TP and TCP are limited partnerships organized under the laws of the State of Delaware. TM, TCM and TOA are limited liability companies organized under the laws of the State of Delaware. Mr. Gendell is a United States citizen.

Item 2(d). Title of Class of Securities:

Class A Common Stock (the "Common Stock")

Item 2(e). CUSIP Number:

629579103

- Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:
 - (a) [] Broker or dealer registered under Section 15 of the $\,$ Act,
 - (b) [] Bank as defined in Section 3(a)(6) of the Act,
 - (c) [] Insurance Company as defined in Section 3(a)(19) of the Act,
 - (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940,
 - (e) [] Investment Adviser in accordance with Rule 13d-1 (b) (1) (ii) (E),
 - (f) [] Employee Benefit Plan or Endowment Fund in accordance with 13d-1 (b) (1) (ii) (F),
 - (g) [] Parent Holding Company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G),
 - (h) [] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
 - (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
 - (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Not applicable.

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Item 4. Ownership.

- A. Tontine Partners, L.P.
 - (a) Amount beneficially owned: 116,650
- (b) Percent of class: 1.76% The percentages used herein and in the rest of Item 4 are calculated based upon the 6,613,664 shares of Common Stock issued and outstanding as of October 31, 2005 as reflected in the Company's Form 10-Q for the quarterly period ended September 30, 2005.
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 116,650
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 116,650
 - B. Tontine Management, L.L.C.
 - (a) Amount beneficially owned: 116,650
 - (b) Percent of class: 1.76%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 116,650
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 116,650
 - C. Tontine Overseas Associates, L.L.C.
 - (a) Amount beneficially owned: 82,850
 - (b) Percent of class: 1.25%
 - (c) (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 82,850
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 82,850
 - D. Tontine Capital Partners, L.P.
 - (a) Amount beneficially owned: 189,600
 - (b) Percent of class: 2.87%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 189,600
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 189,600
 - E. Tontine Capital Management, L.L.C.
 - (a) Amount beneficially owned: 189,600
 - (b) Percent of class: 2.87%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 189,600
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 189,600
 - F. Jeffrey L. Gendell
 - (a) Amount beneficially owned: 389,100
 - (b) Percent of class: 5.88%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 389,100
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 389,100

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Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

TM, the general partner of TP, has the power to direct the affairs of TP, including decisions respecting the disposition of the proceeds from the sale of the shares of the Company. TCM, the general partner of TCP, has the power to direct the affairs of TCP, including decisions respecting the disposition of the proceeds from the sale of the shares of the Company. Mr. Gendell is the managing member of TM, TCM and TOA, and in that capacity directs their operations. Each of the clients of TOA has the power to direct the receipt of dividends from or the proceeds of sale of such shares.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 2.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2006

/s/ JEFFREY L. GENDELL
Jeffrey L. Gendell, individually, and as
managing member of
Tontine Management, L.L.C.,
general partner of
Tontine Partners, L.P., and as
managing member of
Tontine Capital Management, L.L.C.
general partner of
Tontine Capital Partners, L.P. and as
managing member of
Tontine Operseas Associates, L.L.C.