TANGER FACTORY OUTLET CENTERS INC
Form 4
March 06, 2003
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[ ] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
<ol> <li>Name and Address of Reporting Person(s)</li> </ol>
Nehmen, Joseph H.
3200 Northline Avenue, Suite 360
Greensboro, NC 27408
2. Issuer Name and Ticker or Trading Symbol
Tanger Factory Outlet Centers, Inc. (SKT)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
[] Director [] 10% Owner
[X] Officer (give title below) [ ] Other (specify below)
Senior V. P Operations
7. Individual or Joint/Group Filing (Check Applicable Line)
[X] Form filed by One Reporting Person

[ ] Form filed by More than One Reporting Person

1)Title of Security	2)Trans-	action Code	4.Securities Acquired(A) or Disposed of (D)		
	Date (Month/ Day/Year)		A or		
			Amount		Price
Common Stock	03/04/03	М	4,000		\$18.62500
Common Stock	03/04/03	S	4,000	D	\$29.64900
Common Stock	03/05/03	М	2,000	A	\$22.12500
Common Stock	03/05/03	S	2,000	D	\$29.73000
Common Stock	03/06/03	М	3,000	A	\$22.12500
Common Stock	03/06/03	S	3,000	D	\$29.83333
Common Stock					
Table II (PART 1) Derivative Securities Acqu	ired, Dispos	ed of, or	Beneficially	Own	.ed (Colum

1)Title of Derivative	2)Conversion	 3)Trans-	4)Trans-	5)Number of Derivative
Security	or Exercise	action	action	Securities Acquired (A)
	Price of	Date	Code	or Disposed of (D)
	Derivative			
	Security		Code V	A D

Limited Partnership Unit Option\$18.62500 03/04/03 M

4,000

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(right to buy) (1)			
Limited Partnership Unit Option\$22.12500	03/05/03	М	2,000
(right to buy) (1)			
Limited Partnership Unit Option\$22.12500	03/06/03	М	3,000
(right to buy) (1)			

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 \_\_\_\_\_ 1)Title of Derivative 3)Trans- 7)Title and Amount 8)Price action of Underlying Date Securities of Deri-Security vative Amount or Security Number of Title \_ Shares \_\_\_\_\_ Limited Partnership Unit Option03/04/03 Common Stock 4,000 (right to buy) (1) Limited Partnership Unit Option03/05/03 Common Stock 2,000 (right to buy) (1) Limited Partnership Unit Option03/06/03 Common Stock 3,000 (right to buy) (1)

SIGNATURE OF REPORTING PERSON
/S/ By: James F. Williams
 For: Joseph H. Nehmen
DATE 03/06/03