

SCIENTIFIC GAMES CORP  
Form SC 13D/A  
April 01, 2015

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 10)

Scientific Games Corporation  
(Name of Issuer)

Class A Common Stock, Par Value \$0.01 Per Share  
(Title of Class of Securities)

0533223 10 1  
(CUSIP Number)

Barry F. Schwartz  
Executive Vice Chairman  
MacAndrews & Forbes Incorporated  
35 East 62nd Street  
New York, New York 10065  
(212) 572-8600

(Name, Address and Telephone Number of Persons Authorized to Receive Notices and Communications)

March 31, 2015  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
MacAndrews & Forbes Incorporated

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) o  
(b) p

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM  
2(d) OR 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER  
NUMBER OF 34,255,737 Shares  
SHARES

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH  
None; See Item 5

9 SOLE DISPOSITIVE POWER  
REPORTING PERSON WITH 34,255,737 Shares

10 SHARED DISPOSITIVE POWER  
None; See Item 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
34,255,737 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
40.05%; See Item 5

14 TYPE OF REPORTING PERSON  
CO

NAME OF REPORTING PERSON  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
SGMS Acquisition Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) o  
(b) p

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM  
2(d) OR 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER  
NUMBER OF 26,385,737 Shares

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH

None; See Item 5

9 SOLE DISPOSITIVE POWER  
REPORTING PERSON WITH 26,385,737 Shares

10 SHARED DISPOSITIVE POWER  
None; See Item 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
26,385,737 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
30.85%; See Item 5

14 TYPE OF REPORTING PERSON  
CO

NAME OF REPORTING PERSON  
1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS  
RLX Holdings Two LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) o  
(b) p

3 SEC USE ONLY  
4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM  
2(d) OR 2(e)

o

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

7 SOLE VOTING POWER  
NUMBER OF 3,125,000 Shares

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH

None; See Item 5

9 SOLE DISPOSITIVE POWER  
REPORTING PERSON WITH 3,125,000 Shares

10 SHARED DISPOSITIVE POWER  
None; See Item 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
3,125,000 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
3.65%; See Item 5

14 TYPE OF REPORTING PERSON  
OO

NAME OF REPORTING PERSON

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

SGMS Acquisition Two Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) o  
(b) p

3 SEC USE ONLY

4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM

2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

7 SOLE VOTING POWER  
NUMBER OF 4,745,000 Shares

8 SHARED VOTING POWER  
BENEFICIALLY OWNED BY EACH  
None; See Item 5

9 SOLE DISPOSITIVE POWER  
REPORTING PERSON WITH 4,745,000 Shares

10 SHARED DISPOSITIVE POWER  
None; See Item 5

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
4,745,000 Shares

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  
CERTAIN SHARES

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
5.55%; See Item 5

14 TYPE OF REPORTING PERSON  
CO

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Item 1. Security and Issuer

This Amendment No. 10 to the statement on Schedule 13D is filed by MacAndrews & Forbes Incorporated ("M&F"), SGMS Acquisition Corporation ("SGMS One"), RLX Holdings Two LLC ("RLX") and SGMS Acquisition Two Corporation ("SGMS Two") and amends the Schedule 13D originally filed by M&F and SGMS One on November 26, 2003 relating to the Class A common stock, par value \$0.01 per share ("Common Stock"), of Scientific Games Corporation, a Delaware corporation (the "Issuer"), whose principal executive offices are located at 6650 S. El Camino Road, Las Vegas, Nevada 89118.

Item 4. Purpose of Transaction

The information contained in Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following information:

On March 31, 2015, SGMS Two entered into a trading plan, effective as of March 31, 2015 (the "Trading Plan"), with UBS Financial Services Inc. ("Broker") pursuant to which Broker is authorized and directed to purchase on behalf of SGMS Two up to 2,000,000 shares of Common Stock during the period ending upon the close of trading on May 13, 2015, subject to satisfaction of certain conditions, including, among others, trading price. SGMS Two may terminate the Trading Plan at any time. Purchases under the Trading Plan, if any, will be disclosed as required by applicable law in public filings with the Securities and Exchange Commission, including any required amendments to this Schedule 13D. A copy of the Trading Plan is filed as Exhibit 16 hereto and the foregoing description of the Trading Plan is qualified in its entirety by reference to the Trading Plan.

In addition, each of the Reporting Persons continues to reserve the right to acquire or dispose of securities of the Issuer or to formulate other purposes, plans or proposals regarding the Issuer or its securities to the extent deemed advisable in light of general investment policies, market conditions and other factors.

Item 5. Interest in Securities of the Issuer

The information contained in Item 5 of the Schedule 13D is hereby amended and supplemented by adding the following information:

(a)-(b) As of the close of business on March 31, 2015, (i) SGMS One has sole voting power and sole dispositive power over 26,385,737 shares of Common Stock, representing approximately 30.85% of the Common Stock, (ii) RLX has sole voting power and sole dispositive power over 3,125,000 shares of Common Stock, representing approximately 3.65% of the Common Stock and (iii) SGMS Two has sole voting power and sole dispositive power over 4,745,000 shares of Common Stock, representing approximately 5.55% of the Common Stock.

Because SGMS One, RLX and SGMS Two are wholly owned subsidiaries of M&F, M&F may be deemed to have beneficial ownership of the shares of Common Stock beneficially owned by such entities, representing approximately 40.05% of the Common Stock.

Ronald O. Perelman, Director, Chairman and Chief Executive Officer of M&F, may be deemed to beneficially own all the shares of Common Stock beneficially owned by M&F, SGMS One, RLX and SGMS Two. Mr. Perelman also beneficially owns 46,454 shares of Common Stock, representing less than 0.1% of the Common Stock, which, together with the shares beneficially owned by M&F, SGMS One, RLX and SGMS Two that Mr. Perelman may be deemed to beneficially own, represent approximately 40.12% of the Common Stock.

Barry F. Schwartz, the Executive Vice Chairman of M&F, beneficially owns 76,454 shares of Common Stock, representing less than 0.1% of the Common Stock.

The percentages set forth in the four preceding paragraphs have been calculated based upon 85,524,157 shares of Common Stock outstanding as of March 12, 2015, according to the Issuer's Annual Report on Form 10-K for the year ended December 31, 2014, as filed with the Securities Exchange Commission on March 17, 2015.

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(c) None of the persons named above has effected any transaction with respect to the Common Stock during the past sixty days.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

The information contained in Item 6 of the Schedule 13D is hereby amended and supplemented by adding the information contained in Item 4 above, which is incorporated herein by reference.

Item 7. Material to be Filed as Exhibits

Exhibit 16 Rule 10b5-1(c) Trading Plan, dated as of March 31, 2015.

SIGNATURES

After reasonable inquiry and to the best of his or her knowledge and belief, each of the undersigned certifies that the information in this statement is true, complete and correct.

Dated as of: April 1, 2015

MACANDREWS & FORBES  
INCORPORATED

By: /s/ Michael C. Borofsky  
Name: Michael C. Borofsky  
Title: Senior Vice President

SGMS ACQUISITION  
CORPORATION

By: /s/ Michael C. Borofsky  
Name: Michael C. Borofsky  
Title: Senior Vice President

RLX HOLDINGS TWO LLC

By: /s/ Michael C. Borofsky  
Name: Michael C. Borofsky  
Title: Senior Vice President

SGMS ACQUISITION TWO  
CORPORATION



By: /s/ Michael C. Borofsky

Name: Michael C. Borofsky

Title: Senior Vice President