

NEWS CORP  
Form SC 13G/A  
February 13, 2017

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

---

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. 3)

NEWS CORPORATION  
(Name of Issuer)

Class B Common Stock  
(Title of Class of Securities)

65249B208  
(CUSIP Number)

December 31, 2016  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

Page 1 of 6

---

CUSIP No. 65249B208

|   |  |
|---|--|
| 1 | NAMES OF<br>REPORTING PERSONS<br><br>Perpetual Limited                                       |
| 2 | CHECK THE<br>APPROPRIATE BOX IF (a)<br>A MEMBER OF A<br>GROUP*<br><br>(SEE INSTRUCTIONS) (b) |
| 3 | SEC USE ONLY   |
| 4 | CITIZENSHIP OR<br>PLACE OF<br>ORGANIZATION<br><br>AUSTRALIA                                  |
| 5 | SOLE VOTING<br>POWER<br><br>23,955,085   |
| 6 | SHARED VOTING<br>POWER<br><br>-0-  |
| 7 | SOLE<br>DISPOSITIVE<br>POWER<br><br>23,955,085   |
| 8 | SHARED<br>DISPOSITIVE<br>POWER<br><br>-0-  |
| 9 | AGGREGATE<br>AMOUNT<br>BENEFICIALLY<br>OWNED BY EACH<br>REPORTING PERSON                     |

23,955,085<sup>1</sup>

CHECK BOX IF THE  
AGGREGATE  
AMOUNT IN ROW (9)  
EXCLUDES CERTAIN  
SHARES (SEE  
INSTRUCTIONS)

10

PERCENT OF CLASS  
REPRESENTED BY  
AMOUNT IN ROW (9)

11

12.00%<sup>1</sup>

TYPE OF REPORTING  
PERSON (SEE  
INSTRUCTIONS)

12

HC

---

<sup>1</sup> Represented by 22,369,703 Chess Depository Interests and 1,585,382 Class B Shares. Each CDI represents one Class B Share

Item 1(a). Name of Issuer:

News Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

1211 Avenue of the Americas  
New York, NY 10036

Item 2(a). Name of Person Filing:

Perpetual Limited (the "Reporting Person")

Item 2(b). Address of Principal Business Office or, if None, Residence:

Level 18  
Angel Place  
123 Pitt Street  
Sydney, NSW 2000  
Australia

Item 2(c). Citizenship:

Australia

Item 2(d). Title of Class of Securities:

Class B Common Stock (the "Shares")

Item 2(e). CUSIP Number:

65249B208

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

(a) // Broker or dealer registered under Section 15 of the Exchange Act.

(b) // Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) // Insurance company as defined in Section 3(a)(19) of the Exchange Act.

(d) // Investment company registered under Section 8 of the Investment Company Act.

(e) // An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

(f) // An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).

- (g)/X/A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h)// A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) // A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) // Non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J).
- (k) // Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: \_\_\_\_\_

Item 4. Ownership. <sup>2</sup>

- (a) Amount beneficially owned: 23,955,085
- (b) Percent of Class: 12.00%
- (c) Number of shares as to which Perpetual Limited has:
  - (i) Sole power to vote or to direct the vote: 23,955,085.
  - (ii) Shared power to vote or to direct the vote: 0.
  - (iii) Sole power to dispose or to direct the disposition of: 23,955,085.
  - (iv) Shared power to dispose or to direct the disposition of: 0.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Security Being Reported on by the Parent Holding Company or Control Person.

Perpetual Investment Management Limited, as the investment manager to its clients, which include funds and separately managed accounts (collectively, the "Perpetual Accounts"), may be deemed the beneficial owner of the 23,955,085 shares owned by the Perpetual Accounts.

The filing of this Schedule 13G shall not be construed as an admission that the Reporting Person is, for purposes of Sections 13(d) or 13(g) of the Securities Exchange Act of 1934, as amended, the beneficial owners of any of the Shares reported herein.

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable.

---

<sup>2</sup> Represented by 22,369,703 Chess Depository Interests and 1,585,382 Class B Shares. Each CDI represents one Class B Share

---

Page 4 of 6

---

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of her knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 13, 2017

Perpetual Limited

By: /s/ Glenda Susan Charles

Name: Glenda Susan Charles

Title: Secretary

Page 6 of 6

---



Exhibit A

The following is a list of the identity of each subsidiary of Perpetual Limited, the parent holding company, that may be deemed to beneficially own the issuer's Class B Common Stock (either directly or through CDIs listed on the Australian Stock Exchange) (the "Reported Securities"):

| Subsidiary                              | Item 3 Classification |
|---|-----------------------|
| Perpetual Investment Management Limited | FI                    |
| Perpetual Trustee Company Limited       | FI                    |

Perpetual Limited is filing this Schedule 13G because it is the parent holding company of the subsidiaries listed above, which act as the investment manager or in a similar capacity to pooled investment vehicles and other advisory clients (collectively, "Clients"). Perpetual Limited's subsidiaries have been delegated the power to direct investment and/or power to vote the Reported Securities by its clients, who are the beneficial owners of the Reported Securities. In accordance with Rule 13d-4 under the Securities Exchange Act of 1934, as amended, Perpetual Limited and each of its subsidiaries declare that this Schedule 13G should not be construed as an admission that they are the beneficial owners of the Reported Securities, and each of them expressly disclaim beneficial ownership of such Reported Securities, except with respect to 7,650 shares, of which Perpetual Limited is the beneficial owner.