FOREST CITY ENTERPRISES INC

Form SC 13G/A February 17, 2009

	OMB APPROVAL	
OMB Number	r:	3235-0145
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.2) *

FOREST CITY ENTERPRISES INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

345550107

(CUSIP Number)

December 31, 2008

(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)

 [] Rule 13d-1(c)

 [] Rule 13d-1(d)
- * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

JSIP N	0.3455501	07		13G	Page 2 of 8 Page:
			ING PERSON:	OF ABOVE PERSON:	
	Morgan St I.R.S. #3		5972		
2.	CHECK THE	APPRO	OPRIATE BOX	IF A MEMBER OF A GROU	P:
	(a) []				
	(b) []				
3.	SEC USE O	NLY:			
4.	 CITIZENSH	IP OR	PLACE OF OF	RGANIZATION:	
	The state	of o	ganization	is Delaware.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH			SOLE VOTIN 4,882,416	NG POWER:	
			SHARED VOT 495	TING POWER:	
PE	REPORTING PERSON WITH:	7.	SOLE DISPO 8,739,453	OSITIVE POWER:	
		8.	SHARED DIS	SPOSITIVE POWER:	
	AGGREGATE 8,739,453		NT BENEFICIA	ALLY OWNED BY EACH REP	ORTING PERSON:
10.	CHECK BOX	IF T	HE AGGREGATE	E AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES:
	[]				
	PERCENT O	F CLAS	SS REPRESENT	TED BY AMOUNT IN ROW (9):
	TYPE OF R	EPORT	ING PERSON:		
JSIP N	o.3455501	07		13G	Page 3 of 8 Page

^{1.} NAME OF REPORTING PERSON:
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:

		Stanley #13-304	Investment Management 0307	t Inc.		
2.	. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:					
	(a) []					
	(b) []					
3.	SEC USE	E ONLY:				
4.	CITIZEN	 NSHIP OR	PLACE OF ORGANIZATION	N:		
	The sta	ate of or	ganization is Delawa:	re. 		
NUMBER OF SHARES			SOLE VOTING POWER: 3,812,949			
BENEFICIALLY OWNED BY EACH		SHARED VOTING POWER 495	:			
REPORTING PERSON WITH:		7.	SOLE DISPOSITIVE POR			
		8.	SHARED DISPOSITIVE 1	POWER:		
9.	AGGREGA 6,977,2		T BENEFICIALLY OWNED	BY EACH REPORTING	PERSON:	
10.		BOX IF TH	E AGGREGATE AMOUNT I	N ROW (9) EXCLUDES	CERTAIN SHARES:	
	[] 					
11.	PERCENT 8.7%	C OF CLAS	S REPRESENTED BY AMO	UNT IN ROW (9):		
12.	TYPE OF	F REPORTI	NG PERSON:			
CUSIP	No.34555		13G		Page 4 of 8 Pages	
Item 1. (a)		a) Name	of Issuer:			
			ST CITY ENTERPRISES			
	(k		ess of Issuer's Prin			
		50 E	TERMINAL TOWER UBLIC SQ ELAND, OH 44113			
Item 2	. (é	a) Name	of Person Filing:			
		(1)	Morgan Stanley			

	(2	2) Morgan Stanley Investment Management Inc.			
	(b) Ac	ddress of Principal Business Office, or if None, Residence:			
		1) 1585 Broadway New York, NY 10036 2) 522 Fifth Avenue New York, NY 10036			
	(c) Ci	Citizenship:			
	1) The state of organization is Delaware. 2) The state of organization is Delaware.				
	(d) Ti	Title of Class of Securities:			
	C c	Common Stock			
	(e) CI	CUSIP Number:			
	34	45550107 			
Item 3.		statement is filed pursuant to Sections 240.13d-1(b) or -2(b) or (c), check whether the person filing is a:			
	(a) []	Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).			
	(b) []	Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).			
	(c) []	Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. $78c$).			
	(d) []	Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).			
	(e) [x]	An investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E); Morgan Stanley Investment Management Inc.			
	(f) []	An employee benefit plan or endowment fund in accordance with Section $240.13d-1(b)(1)(ii)(F);$			
	(g) [x]	A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); Morgan Stanley			
	(h) []	A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);			
	(i) []	A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);			
	(j) []	Group, in accordance with Section 13d-1(b)(1)(ii)(J).			

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- Item 4. Ownership as of December 31, 2008.*
 - (a) Amount beneficially owned:
 See the response(s) to Item 9 on the attached cover page(s).
 - (b) Percent of Class:
 See the response(s) to Item 11 on the attached cover page(s).
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
 - (ii) Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
 - (iii) Sole power to dispose or to direct the disposition of:
 See the response(s) to Item 7 on the attached cover page(s).
 - (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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		Signature.		
		o the best of my knowledgin this statement is tru	ge and belief, I certify ae, complete and correct.	
Date:	February 16, 2009			
Signature:	/s/ Dennine Bullard			
Name/Title:	Dennine Bullard/Authorized Signatory, Morgan Stanley MORGAN STANLEY			
Date:	February 16, 2009			
Signature:	/s/ Mary Ann Picciotto			
Name/Title:	Mary Ann Picciotto	/Chief Compliance Office Investment Management I		
	MORGAN STANLEY INV	ESTMENT MANAGEMENT INC.		
EXHIBIT NO.		EXHIBITS	PAGE	
99.1		Joint Filing Agreement	7	
99.2		Item 7 Information	8	
	n. Intentional missolations (see 18 U.)		fact constitute federal	
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	JO	NO. 99.1 TO SCHEDULE 130		
		February 16, 2009		

MORGAN STANLEY and MORGAN STANLEY INVESTMENT MANAGEMENT INC., hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

BY: /s/ Dennine Bullard

Dennine Bullard/Authorized Signatory, Morgan Stanley

MORGAN STANLEY INVESTMENT MANAGEMENT INC.

BY: /s/ Mary Ann Picciotto

Mary Ann Picciotto/Chief Compliance Officer, Morgan Stanley Investment Management Inc.

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Investment Management Inc., an investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E) as amended. Morgan Stanley Investment Management Inc. is a wholly-owned subsidiary of Morgan Stanley.