

FAMOUS DAVES OF AMERICA INC

Form 3

March 12, 2008

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

VICUNA ADVISERS LLC

(Last) (First) (Middle)

230 PARK AVENUE, 7TH
FLOOR

(Street)

NEW YORK, NY 10169

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/11/2008

3. Issuer Name and Ticker or Trading Symbol

FAMOUS DAVES OF AMERICA INC [DAVE:US]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed (Month/Day/Year)

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)6. Individual or Joint/Group
Filing (Check Applicable Line)
____ Form filed by One Reporting
Person
X Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Common Stock, \$0.01 par value ("Common
Stock") ⁽¹⁾

982,733

I

As investment adviser to
investment partnerships that own
the Common Stock.Common Stock ⁽¹⁾

982,733

I

As general partner of investment
partnerships that own the
Common Stock.Common Stock ⁽¹⁾

982,733

I

As Managing Member of
Advisors and Partners. ⁽²⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VICUNA ADVISERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
VICUNA PARTNERS LLC 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^
WELCH JOSHUA G 230 PARK AVENUE 7TH FLOOR NEW YORK, NY 10169	^	^ X	^	^

Signatures

(See Remarks) 03/12/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is being filed jointly by Vicuna Advisors LLC, a Delaware limited liability company ("Advisors"), Vicuna Partners LLC, a Delaware limited liability company ("Partners"), and Joshua G. Welch (collectively, the "Reporting Persons"). Advisors is the investment adviser to, and Partners is the general partner of, investment partnerships that own the Common Stock. Welch is the Managing Member

(1) of Advisors and Partners. The filing of this statement is not an admission by any Reporting Person that such Reporting Person and any other Reporting Person or any other person constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, or Rule 13d-5 thereunder or that any Reporting Person is the beneficial owner of any securities owned by any other Reporting Person or any other person.

(2) As Managing Member of Vicuna Advisors LLC, the investment adviser to investment partnerships that own the Common Stock, and as Managing Member of Vicuna Partners LLC, the general partner of investment partnerships that own the Common Stock.

^

Remarks:

VICUNA ADVISORS LLC

By: ^ /s/ ^ Joshua G. ^ Welch

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Joshua G. Welch, Managing Member

VICUNA PARTNERS LLC

By: /s/ Joshua G. Welch

Joshua G. Welch, Managing Member

/s/ Joshua G. Welch

Joshua G. Welch

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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