

AUTONATION INC /FL
Form 4
May 17, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPERT EDWARD S

2. Issuer Name and Ticker or Trading Symbol
AUTONATION INC /FL [AN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 GREENWICH AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2007

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

GREENWICH, CT 06830

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/15/2007 | | M | | 50,000 | A | \$ 12.6 |
| Common Stock | 05/15/2007 | | M | | 20,000 | A | \$ 12.56 |
| Common Stock | 05/15/2007 | | M | | 20,000 | A | \$ 18.37 |
| Common Stock | | | | | 32,767,921 | I | |
| Common Stock | | | | | 221,701 | I | |

See footnote (1)

See footnote

| | | | |
|--------------|------------|---|-------------------------|
| Common Stock | 11,026,765 | I | (2) See footnote (3) |
| Common Stock | 5,712,083 | I | See footnote (4) |
| Common Stock | 61,964 | I | See footnote (5) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option (right to buy) ⁽⁶⁾ | \$ 12.6 | 05/15/2007 | | M | 50,000 | 11/01/2004 06/08/2007 | Common Stock 50,000 |
| Stock Option (right to buy) ⁽⁶⁾ | \$ 12.56 | 05/15/2007 | | M | 20,000 | 11/01/2004 06/08/2007 | Common Stock 20,000 |
| Stock Option (right to buy) ⁽⁶⁾ | \$ 18.37 | 05/15/2007 | | M | 20,000 | 11/01/2004 06/08/2007 | Common Stock 20,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

LAMPERT EDWARD S
200 GREENWICH AVENUE
GREENWICH, CT 06830

X

Signatures

/s/ Edward S.
Lampert

05/17/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock, par value \$0.01 per share ("Shares"), of AutoNation, Inc. are held by ESL Partners, L.P.
- (2) These Shares are held by ESL Institutional Partners, L.P.
- (3) These Shares are held by ESL Investors, L.L.C.
- (4) These Shares are held by CBL Partners, L.P.
- (5) These Shares are held by ESL Investment Management, L.P.
- (6) Granted pursuant to the AutoNation, Inc. 1995 Amended and Restated Non-Employee Director Stock Option Plan.

Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), Mr. Lampert may be deemed to be the beneficial owner of the securities reported herein only to the extent of his pecuniary interest therein.

Pursuant to Rule 16a-1(a)(4) under the Act, this filing shall not be deemed an admission that Mr. Lampert is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any securities reported herein in excess of such amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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