Ostermann Robert Form 4 August 31, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Section 16. Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

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obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * Ostermann Robert

Symbol

ARI NETWORK SERVICES INC /WI [ARIS]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10850 WEST PARK PLACE, SUITE 1200

> (Street) 4. If Amendment, Date Original

08/29/2017

Filed(Month/Day/Year)

(Zip)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below) Chief Technology Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MILWAUKEE, WI 53224

(State)

(City)

	Tuble 1 Tion Delivative Securities Required, Disposed 61, of Beneficially 6 whea						
1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities A	cquired	5. Amount of	6. Ownership	7. Nature of			
Security (Month/Day/Year) Execution Date, if Transaction(A) or Dispose	d of	Securities	Form: Direct	Indirect			
(Instr. 3) any Code (D)	(D)		(D) or	Beneficial			
(Month/Day/Year) (Instr. 8) (Instr. 3, 4 and	(Instr. 3, 4 and 5)		Indirect (I)	Ownership			
			(Instr. 4)	(Instr. 4)			
		Reported					
(A)		Transaction(s)					
Or Color Walk (D)	D.	(Instr. 3 and 4)					
Code V Amount (D)	Price						
Common 08/29/2017 M 22,000 A	\$ 0	79,326	D				
Stock V6/29/2017 IVI 22,000 A	ψU	19,520	D				
Common 08/29/2017 D(1) 79,326 D	\$	0	D				
Stock 06/29/2017 Det 79,520 D	7.1	U	ט				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 (2)	08/29/2017		M		22,000	(2)	03/05/2019	Common Stock	22,000
Restricted Stock	\$ 0 (3)	08/29/2017		D(3)		33,000	<u>(3)</u>	<u>(3)</u>	Common Stock	33,000
Stock Option (Right to Buy)	\$ 1.5	08/29/2017		D(4)		5,000	06/30/2012	06/30/2018	Common Stock	5,000
Stock Option (Right to Buy)	\$ 0.85	08/29/2017		D(4)		10,000	02/26/2014	02/26/2020	Common Stock	10,000
Stock Option (Right to Buy)	\$ 0.922	08/29/2017		D(4)		500	06/30/2015	06/30/2021	Common Stock	500
Stock Option (Right to Buy)	\$ 1.25	08/29/2017		D(4)		15,000	11/02/2015	11/02/2021	Common Stock	15,000
Stock Option (Right to Buy)	\$ 1.51	08/29/2017		D <u>(5)</u>		15,000	04/03/2016	04/03/2022	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address			Relationships			
• 0	Director	10% Owner	Officer	Other		
Ostermann Robert 10850 WEST PARK PLACE SUITE 1200			Chief Technology Officer			

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MILWAUKEE, WI 53224

Signatures

Mary L. Pierson (pursuant to Power of Attorney previously filed)

08/30/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger (the "Merger Agreement") dated June 20, 2017 among the Issuer, Expedition Holdings

 LLC ("Parent") and Expedition Merger Sub, Inc., at the effective time (the "Effective Time") of the merger (the "Merger") contemplated under the Merger Agreement, each unvested share of restricted stock of the Issuer vested, and each share of Issuer common stock converted into the right to receive \$7.10 in cash.
- (2) 22,000 shares of performance-based restricted stock vested in connection with the Merger.
- (3) 33,000 outstanding shares of performance-based restricted stock were cancelled in connection with the Merger.
- At the Effective Time of the Merger, outstanding options were cancelled and converted into the right to receive, for each share of Issuer (4) common stock subject to the option, an amount in cash equal to (x) \$7.10, minus (y) the sum of (1) the exercise price per share of common stock of such option, and (2) any applicable withholding amounts.
 - At the Effective Time of the Merger, outstanding options to purchase shares of Issuer common stock were cancelled and converted into the right to receive, for each share of Issuer common stock subject to the option, an amount in cash equal to (x) \$7.10, minus (y) the sum
- (5) of (1) the exercise price per share of common stock of such option, and (2) any applicable withholding amounts, except that the Reporting Person's options with respect to 15,000 shares were rolled over to options to acquire 106,500 units of an affiliate of the Parent at an exercise price of \$0.213 per unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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