

ANFI INC  
Form 4  
February 27, 2003

OMB APPROVAL
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

- ☐ Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b)

<b>1. Name and Address of Reporting Person* (Last, First, Middle)</b>  Foley II, William P. <hr/>	<b>2. Issuer Name and Ticker or Trading Symbol</b>  ANFI, Inc. - ANFI <hr/>	<b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b>  <hr/>
4050 Calle Real <hr/> <div style="text-align: center; margin-top: 10px;">(Street)</div>	<b>4. Statement for (Month/Day/Year)</b>  February 25, 2003 <hr/>	<b>5. If Amendment, Date of Original (Month/Day/Year)</b>  <hr/>
Santa Barbara, CA 93110 <hr/> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span>(City)</span> <span>(State)</span> <span>(Zip)</span> </div>	<b>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</b>  <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Director</span> <span><input type="checkbox"/> 10% Owner</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Officer (give title below)</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Other (specify below)</span> </div> <hr style="width: 20%; margin-left: auto; margin-right: 0;"/>	<b>7. Individual or Joint/Group Filing (Check Applicable Line)</b>  <div style="display: flex; justify-content: space-between;"> <span><input checked="" type="checkbox"/> Form filed by One Reporting Person</span> </div> <div style="display: flex; justify-content: space-between; margin-top: 10px;"> <span><input type="checkbox"/> Form filed by More than One Reporting Person</span> </div>

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

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**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3a. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
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Code	V	(A)	(D)
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Stock Option (right to buy)	\$1.955	2/25/03		M	13,600
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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned		Continued
(e.g., puts, calls, warrants, options, convertible securities)		

6. Date Exercisable and Expiration Date <i>(Month/Day/Year)</i>	7. Title and Amount of Underlying Securities <i>(Instr. 3 and 4)</i>	8. Price of Derivative Security <i>(Instr. 5)</i>	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) <i>(Instr. 4)</i>	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	11. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
10/4/01	10/4/10	Common Stock	103,125	86,525	D
10/4/01	10/4/10	Common Stock	103,125	84,425	D
				262,550(1)	D

### Explanation of Responses:

(1) Reflects Reporting Person's total Derivative Securities of ANFI, Inc. as of February 26, 2003.

/s/ William P. Foley II

February 26, 2003

Date \_\_\_\_\_

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\*\*Signature of Reporting  
Person

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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