

ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
March 30, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income Fund
(Exact name of registrant as specified in charter)

1271 Avenue of the Americas, 45th Floor, New York, NY 10020
(Address of principal executive offices) (Zip code)

Robert White

1271 Avenue of the Americas, 45th Floor

New York, NY 10020
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: November 1, 2014 – January 31, 2015

Item 1. Schedule of Investments.

Attached hereto.

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Shares | Value |
|--|---------|--------------|
| COMMON STOCKS† - 3.6% | | |
| Consumer, Cyclical - 0.9% | | |
| American Airlines Group, Inc. | 47,000 | \$ 2,306,760 |
| Wynn Resorts Ltd. | 8,300 | 1,227,985 |
| Total Consumer, Cyclical | | 3,534,745 |
| Consumer, Non-cyclical - 0.8% | | |
| Gilead Sciences, Inc.*.1 | 18,200 | 1,907,906 |
| Pfizer, Inc.2 | 50,850 | 1,589,063 |
| Total Consumer, Non-cyclical | | 3,496,969 |
| Basic Materials - 0.6% | | |
| Dow Chemical Co.2 | 52,200 | 2,357,352 |
| Energy - 0.5% | | |
| Royal Dutch Shell plc — Class B ADR | 35,200 | 2,252,448 |
| Technology - 0.4% | | |
| Apple, Inc.1 | 15,600 | 1,827,696 |
| Financial - 0.4% | | |
| Citigroup, Inc. | 25,000 | 1,173,750 |
| NorthStar Realty Finance Corp.2 | 34,100 | 644,831 |
| Total Financial | | 1,818,581 |
| Total Common Stocks (Cost \$15,769,545) | | 15,287,791 |
| CONVERTIBLE PREFERRED STOCKS† - 15.7% | | |
| Financial - 4.0% | | |
| Wells Fargo & Co. 7.50% 2,3 | 7,032 | 8,740,777 |
| American Tower Corp. 5.25% due 05/15/17 | 22,400 | 2,458,400 |
| KeyCorp 7.75% 2,3 | 18,000 | 2,380,500 |
| Weyerhaeuser Co. 6.38% due 07/01/16 | 32,557 | 1,879,190 |
| Alexandria Real Estate Equities, Inc. 7.00% 3 | 50,000 | 1,457,500 |
| Total Financial | | 16,916,367 |
| Consumer, Non-Cyclical - 3.1% | | |
| Tyson Foods, Inc. 4.75% due 07/15/17 | 199,528 | 9,870,650 |
| Kindred Healthcare, Inc. 7.50% due 12/01/17 | 3,439 | 3,327,863 |
| Total Consumer, Non-Cyclical | | 13,198,513 |
| Utilities - 2.9% | | |
| Dominion Resources, Inc. | | |

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| | | |
|---|--------------|--------------|
| 6.38% due 07/01/172 | 95,011 | 4,913,968 |
| NextEra Energy, Inc. | | |
| 5.89% due 09/01/152 | 67,850 | 4,667,402 |
| Exelon Corp. | | |
| 6.50% due 06/01/172 | 56,700 | 2,982,987 |
| Total Utilities | | 12,564,357 |
| Energy - 2.1% | | |
| Chesapeake Energy Corp. | | |
| 5.75% 2,3,4 | 7,179 | 7,289,824 |
| Penn Virginia Corp. 6.00% 2,3,4 | 25,400 | 1,495,425 |
| Total Energy | | 8,785,249 |
| Industrial - 1.7% | | |
| United Technologies Corp. | | |
| 7.50% due 08/01/152 | 64,077 | 3,840,775 |
| Stanley Black & Decker, Inc. | | |
| 4.75% due 11/17/152 | 25,123 | 3,353,921 |
| Total Industrial | | 7,194,696 |
| Basic Materials - 1.1% | | |
| Alcoa, Inc. | | |
| 5.38% due 10/01/172 | 94,026 | 4,701,300 |
| | Shares | Value |
| CONVERTIBLE PREFERRED STOCKS† - 15.7% (continued) | | |
| Communications - 0.4% | | |
| T-Mobile US, Inc. | | |
| 5.50% due 12/15/17 | \$ 32,672 | \$ 1,871,452 |
| Consumer, Cyclical - 0.4% | | |
| William Lyon Homes | | |
| 6.50% due 12/01/17 | 17,300 | 1,794,875 |
| Total Convertible Preferred Stocks | | |
| (Cost \$67,957,040) | | 67,026,809 |
| | Shares | Value |
| SHORT TERM INVESTMENTS† - 1.8% | | |
| Goldman Sachs Financial Prime Obligations - Administration Share Class5 | 7,562,969 | 7,562,969 |
| Total Short Term Investments | | |
| (Cost \$7,562,969) | | 7,562,969 |
| | Face Amount~ | Value |
| CONVERTIBLE BONDS†† - 84.7% | | |
| Communications - 18.9% | | |
| Twitter, Inc. | | |
| 1.00% due 09/15/212,4 | 8,850,000 | 7,931,812 |
| 0.25% due 09/15/192,4 | 7,531,000 | 6,820,261 |
| Priceline Group, Inc. | | |
| 1.00% due 03/15/182 | 5,854,000 | 7,332,134 |
| 0.90% due 09/15/212,4 | 2,602,000 | 2,429,618 |
| Ctrip.com International Ltd. | | |
| 1.25% due 10/15/182 | 9,728,000 | 9,569,920 |
| Clearwire Communications LLC / Clearwire Finance, Inc. | | |

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| | | |
|--|-----------|-----------|
| 8.25% due 12/01/402,4 Ciena Corp. | 5,476,000 | 5,941,460 |
| 0.88% due 06/15/172 | 3,000,000 | 2,977,500 |
| 4.00% due 12/15/202 Finisar Corp. | 2,106,000 | 2,562,739 |
| 0.50% due 12/15/332 SINA Corp. | 5,000,000 | 4,800,000 |
| 1.00% due 12/01/182 Qihoo 360 Technology Company Ltd. | 5,000,000 | 4,587,499 |
| 0.50% due 08/15/202,4 | 2,600,000 | 2,276,625 |
| 1.75% due 08/15/212,4 Yahoo!, Inc. | 2,488,000 | 2,085,255 |
| 0.00% due 12/01/182,6 Liberty Interactive LLC | 3,868,000 | 4,201,615 |
| 0.75% due 03/30/432 LinkedIn Corp. | 3,102,000 | 4,048,110 |
| 0.50% due 11/01/192,4 Liberty Media Corp. | 3,216,000 | 3,404,956 |
| 1.38% due 10/15/23 Yandex N.V. | 3,340,000 | 3,254,413 |
| 1.13% due 12/15/182 Web.com Group, Inc. | 2,991,000 | 2,312,417 |
| 1.00% due 08/15/18 WebMD Health Corp. | 2,400,000 | 2,101,500 |
| 1.50% due 12/01/20 Vipshop Holdings Ltd. | 1,247,000 | 1,229,854 |
| 1.50% due 03/15/19 | 806,000 | 1,052,334 |

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|--|-----------------|-------------------|
| CONVERTIBLE BONDS†† - 84.7% (continued) | | |
| Communications - 18.9% (continued) | | |
| Palo Alto Networks, Inc. | | |
| 0.00% due 07/01/192,4,6 | \$ 222,000 | \$ 289,988 |
| Total Communications | | 81,210,010 |
| Consumer, Non-cyclical - 18.8% | | |
| Omnicare, Inc. | | |
| 3.50% due 02/15/442 | 4,040,000 | 4,883,350 |
| 3.25% due 12/15/352 | 3,064,000 | 3,364,568 |
| Gilead Sciences, Inc. | | |
| 1.63% due 05/01/162 | 1,330,000 | 6,124,656 |
| Hologic, Inc. | | |
| 0.00% due 12/15/432,6,7,10 | 3,000,000 | 3,406,875 |
| 2.00% due 03/01/427,11 | 1,353,000 | 1,607,533 |
| Salix Pharmaceuticals Ltd. | | |
| 1.50% due 03/15/192 | 2,324,000 | 4,894,924 |
| BioMarin Pharmaceutical, Inc. | | |
| 1.50% due 10/15/202 | 3,776,000 | 4,880,480 |
| Anthem, Inc. | | |
| 2.75% due 10/15/422 | 2,364,000 | 4,327,598 |
| HealthSouth Corp. | | |
| 2.00% due 12/01/432 | 3,134,000 | 3,852,861 |
| Array BioPharma, Inc. | | |
| 3.00% due 06/01/202 | 2,448,000 | 3,020,220 |
| Depomed, Inc. | | |
| 2.50% due 09/01/212 | 2,587,000 | 3,017,089 |
| Molina Healthcare, Inc. | | |
| 1.13% due 01/15/202 | 2,161,000 | 2,898,441 |
| Incyte Corp. | | |
| 0.38% due 11/15/182 | 1,750,000 | 2,812,030 |
| Illumina, Inc. | | |
| 0.50% due 06/15/212,4 | 2,207,000 | 2,611,157 |
| Jazz Investments I Ltd. | | |
| 1.88% due 08/15/212,4 | 2,148,000 | 2,503,763 |
| Isis Pharmaceuticals, Inc. | | |
| 1.00% due 11/15/214 | 1,934,000 | 2,348,601 |
| Spectranetics Corp. | | |
| 2.63% due 06/01/342 | 1,858,000 | 2,315,533 |
| Wright Medical Group, Inc. | | |
| 2.00% due 08/15/172 | 1,891,000 | 2,155,740 |
| Huron Consulting Group, Inc. | | |
| 1.25% due 10/01/194 | 1,624,000 | 1,833,090 |
| Medicines Co. | | |

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|--|------------------|--------------|
| 1.38% due 06/01/17 | 1,500,000 | 1,800,938 |
| Euronet Worldwide, Inc. | | |
| 1.50% due 10/01/442,4 | 1,872,000 | 1,786,590 |
| Emergent Biosolutions, Inc. | | |
| 2.88% due 01/15/214 | 1,500,000 | 1,725,938 |
| Medivation, Inc. | | |
| 2.63% due 04/01/172 | 797,000 | 1,692,131 |
| Live Nation Entertainment, Inc. | | |
| 2.50% due 05/15/192,4 | 1,545,000 | 1,617,422 |
| J Sainsbury plc | | |
| 1.25% due 11/21/19 | 1,000,000 GBP | 1,598,022 |
| Teleflex, Inc. | | |
| 3.88% due 08/01/172 | 840,000 | 1,507,800 |
| Macquarie Infrastructure Company LLC | | |
| 2.88% due 07/15/192 | 1,237,000 | 1,426,416 |
| | Face Amount~ | Value |
| CONVERTIBLE BONDS†† - 84.7% (continued) | | |
| Consumer, Non-cyclical - 18.8% (continued) | | |
| Orexigen Therapeutics, Inc. | | |
| 2.75% due 12/01/20 | \$ 1,202,000 | \$ 1,138,144 |
| Theravance, Inc. | | |
| 2.13% due 01/15/232 | 1,626,000 | 1,137,183 |
| Accuray, Inc. | | |
| 3.75% due 08/01/16 | 1,031,000 | 1,073,529 |
| Ligand Pharmaceuticals, Inc. | | |
| 0.75% due 08/15/194 | 989,000 | 1,022,997 |
| Total Consumer, Non-cyclical | | 80,385,619 |
| Technology - 18.5% | | |
| Micron Technology, Inc. | | |
| 3.00% due 11/15/432 | 7,534,000 | 8,795,946 |
| SunEdison, Inc. | | |
| 0.25% due 01/15/202,4 | 6,395,000 | 5,995,313 |
| 2.38% due 04/15/224 | 1,288,000 | 1,294,440 |
| Intel Corp. | | |
| 3.25% due 08/01/392 | 1,984,000 | 3,228,970 |
| 3.48% due 12/15/352 | 2,501,000 | 3,154,386 |
| Lam Research Corp. | | |
| 0.50% due 05/15/162 | 3,139,000 | 4,035,577 |
| 1.25% due 05/15/182 | 1,525,000 | 2,097,828 |
| SanDisk Corp. | | |
| 0.50% due 10/15/202 | 3,804,000 | 4,072,658 |
| Cornerstone OnDemand, Inc. | | |
| 1.50% due 07/01/182 | 3,916,000 | 3,871,945 |
| Verint Systems, Inc. | | |
| 1.50% due 06/01/212 | 3,487,000 | 3,728,910 |
| ServiceNow, Inc. | | |
| 0.00% due 11/01/182,6 | 2,841,000 | 3,398,546 |
| Red Hat, Inc. | | |

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|--|-------------------|-----------|
| 0.25% due 10/01/192,4 Proofpoint, Inc. | 2,984,000 | 3,392,435 |
| 1.25% due 12/15/182 Microchip Technology, Inc. | 2,365,000 | 3,313,956 |
| 2.13% due 12/15/372 Akamai Technologies, Inc. | 1,820,000 | 3,255,525 |
| 0.00% due 02/15/192,4,6 Kingsoft Corp. Ltd. | 3,000,000 | 3,041,265 |
| 1.25% due 04/11/19 NVIDIA Corp. | 21,000,000 HKD | 2,488,440 |
| 1.00% due 12/01/182 Synchronoss Technologies, Inc. | 1,990,000 | 2,251,187 |
| 0.75% due 08/15/19 PROS Holdings, Inc. | 2,068,000 | 2,199,835 |
| 2.00% due 12/01/194 Allscripts Healthcare Solutions, Inc. | 2,101,000 | 2,083,929 |
| 1.25% due 07/01/202 Xilinx, Inc. | 2,027,000 | 1,968,724 |
| 2.63% due 06/15/172 Nuance Communications, Inc. | 1,311,000 | 1,824,748 |
| 2.75% due 11/01/312 salesforce.com, Inc. | 1,714,000 | 1,700,074 |
| 0.25% due 04/01/182 Bottomline Technologies de, Inc. | 1,500,000 | 1,679,063 |
| 1.50% due 12/01/17 | 1,336,000 | 1,419,500 |

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|--|-----------------|--------------|
| CONVERTIBLE BONDS†† - 84.7% (continued) | | |
| Technology - 18.5% (continued) | | |
| ON Semiconductor Corp. | | |
| 2.63% due 12/15/262 | \$ 1,100,000 | \$ 1,291,125 |
| Envestnet, Inc. | | |
| 1.75% due 12/15/19 | 1,008,000 | 1,066,590 |
| Citrix Systems, Inc. | | |
| 0.50% due 04/15/192,4 | 867,000 | 897,345 |
| Workday, Inc. | | |
| 0.75% due 07/15/18 | 726,000 | 853,504 |
| Brocade Communications Systems, Inc. | | |
| 1.38% due 01/01/204 | 550,000 | 564,781 |
| Total Technology | | 78,966,545 |
| Financial - 12.5% | | |
| Colony Financial, Inc. | | |
| 3.88% due 01/15/212 | 8,442,000 | 8,842,994 |
| Forest City Enterprises, Inc. | | |
| 3.63% due 08/15/202 | 5,953,000 | 6,715,728 |
| Starwood Property Trust, Inc. | | |
| 4.00% due 01/15/192 | 4,398,000 | 4,986,233 |
| Radian Group, Inc. | | |
| 2.25% due 03/01/192 | 2,708,000 | 4,139,855 |
| Air Lease Corp. | | |
| 3.88% due 12/01/182 | 2,775,000 | 3,775,734 |
| Brookdale Senior Living, Inc. | | |
| 2.75% due 06/15/182 | 2,513,000 | 3,238,629 |
| PRA Group, Inc. | | |
| 3.00% due 08/01/202 | 2,886,000 | 2,981,599 |
| Fidelity National Financial, Inc. | | |
| 4.25% due 08/15/182 | 1,531,000 | 2,939,520 |
| American Realty Capital Properties, Inc. | | |
| 3.00% due 08/01/18 | 3,100,000 | 2,888,813 |
| iStar Financial, Inc. | | |
| 3.00% due 11/15/162 | 2,110,000 | 2,562,331 |
| Starwood Waypoint Residential Trust | | |
| 4.50% due 10/15/172,4 | 2,344,000 | 2,355,720 |
| Pennymac Corp. | | |
| 5.38% due 05/01/202 | 2,305,000 | 2,215,681 |
| Encore Capital Group, Inc. | | |
| 2.88% due 03/15/214 | 2,306,000 | 2,068,194 |
| Annaly Capital Management, Inc. | | |
| 5.00% due 05/15/152 | 1,800,000 | 1,805,625 |
| Host Hotels & Resorts, LP | | |
| 2.50% due 10/15/292,4 | 934,000 | 1,663,688 |

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|---|--------------|--------------|
| DDR Corp. | | |
| 1.75% due 11/15/40 | 308,000 | 405,020 |
| Total Financial | | 53,585,364 |
| Consumer, Cyclical - 8.0% | | |
| Jarden Corp. | | |
| 1.13% due 03/15/342,4 | 3,355,000 | 3,856,153 |
| 1.50% due 06/15/192 | 2,229,000 | 2,978,501 |
| Fiat Chrysler Automobiles NV | | |
| 7.88% due 12/15/162 | 50,300 | 5,913,394 |
| MGM Resorts International | | |
| 4.25% due 04/15/152 | 3,946,000 | 4,330,735 |
| Iconix Brand Group, Inc. | | |
| 2.50% due 06/01/16 | 3,543,000 | 4,180,740 |
| | Face | |
| | Amount~ | Value |
| CONVERTIBLE BONDS†† - 84.7% (continued) | | |
| Consumer, Cyclical - 8.0% (continued) | | |
| Ryland Group, Inc. | | |
| 1.63% due 05/15/182 | \$ 2,891,000 | \$ 4,004,035 |
| Meritor, Inc. | | |
| 7.88% due 03/01/262 | 1,417,000 | 2,138,784 |
| 4.00% due 02/15/192,7 | 1,216,000 | 1,269,200 |
| Standard Pacific Corp. | | |
| 1.25% due 08/01/322 | 2,066,000 | 2,275,183 |
| LGI Homes, Inc. | | |
| 4.25% due 11/15/194 | 1,797,000 | 1,622,916 |
| Tesla Motors, Inc. | | |
| 1.25% due 03/01/212 | 1,706,000 | 1,472,491 |
| Total Consumer, Cyclical | | 34,042,132 |
| Industrial - 3.9% | | |
| Vishay Intertechnology, Inc. | | |
| 2.25% due 11/15/402,4 | 2,239,000 | 2,399,928 |
| Greenbrier Companies, Inc. | | |
| 3.50% due 04/01/182 | 1,645,000 | 2,361,603 |
| Chart Industries, Inc. | | |
| 2.00% due 08/01/182 | 2,486,000 | 2,329,071 |
| Fluidigm Corp. | | |
| 2.75% due 02/01/34 | 2,058,000 | 2,178,908 |
| Trinity Industries, Inc. | | |
| 3.88% due 06/01/362 | 1,421,000 | 1,825,097 |
| UTi Worldwide, Inc. | | |
| 4.50% due 03/01/194 | 1,455,000 | 1,580,494 |
| Hornbeck Offshore Services, Inc. | | |
| 1.50% due 09/01/192 | 1,670,000 | 1,380,881 |
| General Cable Corp. | | |
| 4.50% due 11/15/197 | 1,579,000 | 1,003,652 |
| BW Group Ltd. | | |
| 1.75% due 09/10/19 | 1,200,000 | 990,000 |
| SunPower Corp. | | |
| 0.88% due 06/01/214 | 747,000 | 656,426 |

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|------------------------------------|------------------|------------|
| Total Industrial | | 16,706,060 |
| Energy - 2.0% | | |
| Newpark Resources, Inc. | | |
| 4.00% due 10/01/172 | 2,150,000 | 2,299,156 |
| CaixaBank S.A. | | |
| 4.50% due 11/22/16 | 1,800,000 EUR | 1,795,875 |
| Helix Energy Solutions Group, Inc. | | |
| 3.25% due 03/15/322 | 1,500,000 | 1,610,625 |
| Chesapeake Energy Corp. | | |
| 2.25% due 12/15/382 | 1,217,000 | 1,135,613 |
| SEACOR Holdings, Inc. | | |
| 2.50% due 12/15/272 | 920,000 | 967,725 |
| Stone Energy Corp. | | |
| 1.75% due 03/01/17 | 1,004,000 | 872,225 |
| Total Energy | | 8,681,219 |
| Basic Materials - 1.4% | | |
| Royal Gold, Inc. | | |
| 2.88% due 06/15/192 | 3,500,000 | 3,790,937 |
| United States Steel Corp. | | |
| 2.75% due 04/01/192 | 1,170,000 | 1,406,925 |

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|--|-----------------|--------------------|
| CONVERTIBLE BONDS†† - 84.7% (continued) | | |
| Basic Materials - 1.4% (continued) | | |
| B2Gold Corp. | | |
| 3.25% due 10/01/18 | \$ 830,000 | \$ 770,344 |
| Total Basic Materials | | 5,968,206 |
| Utilities - 0.7% | | |
| CenterPoint Energy, Inc. | | |
| 3.94% due 09/15/292,7 | 50,052 | 3,081,326 |
| Total Convertible Bonds | | 362,626,481 |
| (Cost \$363,334,986) | | |
| CORPORATE BONDS†† - 52.8% | | |
| Consumer, Non-cyclical - 11.8% | | |
| Tenet Healthcare Corp. | | |
| 6.00% due 10/01/202 | 4,000,000 | 4,340,000 |
| 8.13% due 04/01/22 | 550,000 | 621,500 |
| Prospect Medical Holdings, Inc. | | |
| 8.38% due 05/01/192,4 | 4,096,000 | 4,372,480 |
| Valeant Pharmaceuticals International | | |
| 6.38% due 10/15/204 | 2,000,000 | 2,122,499 |
| 6.75% due 08/15/212,4 | 1,875,000 | 1,980,469 |
| United Rentals North America, Inc. | | |
| 7.38% due 05/15/20 | 2,300,000 | 2,486,875 |
| 5.75% due 11/15/24 | 1,100,000 | 1,122,000 |
| HCA, Inc. | | |
| 6.50% due 02/15/202 | 2,600,000 | 2,931,500 |
| Fresenius Medical Care US Finance II, Inc. | | |
| 5.63% due 07/31/192,4 | 2,550,000 | 2,786,385 |
| HCA Holdings, Inc. | | |
| 7.75% due 05/15/212 | 2,575,000 | 2,758,468 |
| CHS/Community Health Systems, Inc. | | |
| 5.13% due 08/15/18 | 2,500,000 | 2,595,000 |
| Mallinckrodt International Finance S.A. | | |
| 3.50% due 04/15/18 | 2,100,000 | 2,047,500 |
| Health Net, Inc. | | |
| 6.38% due 06/01/172 | 1,875,000 | 2,014,631 |
| Biomet, Inc. | | |
| 6.50% due 08/01/202 | 1,875,000 | 2,003,906 |
| IASIS Healthcare LLC / IASIS Capital Corp. | | |
| 8.38% due 05/15/19 | 1,875,000 | 1,968,750 |
| Cott Beverages, Inc. | | |
| 6.75% due 01/01/204 | 1,650,000 | 1,633,500 |
| Cenveo Corp. | | |
| 8.50% due 09/15/224 | 1,250,000 | 1,028,125 |

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| | | |
|---|----------------|------------|
| 11.50% due 05/15/17 | 550,000 | 536,250 |
| Land O'Lakes Capital Trust I | | |
| 7.45% due 03/15/282,4 | 1,500,000 | 1,560,000 |
| Gentiva Health Services, Inc. | | |
| 11.50% due 09/01/18 | 1,250,000 | 1,326,563 |
| Sotheby's | | |
| 5.25% due 10/01/224 | 1,250,000 | 1,193,750 |
| Novasep Holding SAS | | |
| 8.00% due 12/15/164 | 1,250,000 | 1,178,250 |
| | Face | Value |
| | Amount~ | |
| CORPORATE BONDS†† - 52.8% (continued) | | |
| Consumer, Non-cyclical - 11.8% (continued) | | |
| Omnicare, Inc. | | |
| 5.00% due 12/01/24 | \$ 550,000 | \$ 574,750 |
| 4.75% due 12/01/22 | 550,000 | 572,000 |
| R&R Ice Cream plc | | |
| 5.50% due 05/15/202,4 | 750,000 GBP | 1,099,526 |
| Vector Group Ltd. | | |
| 7.75% due 02/15/21 | 625,000 | 665,625 |
| HealthSouth Corp. | | |
| 8.13% due 02/15/202 | 625,000 | 654,688 |
| JLL/Delta Dutch Newco BV | | |
| 7.50% due 02/01/224 | 625,000 | 635,156 |
| Cerberus Nightingale 1 SARL | | |
| 8.25% due 02/01/20 | 550,000 EUR | 620,648 |
| FAGE Dairy Industry S.A. / FAGE USA Dairy Industry, Inc. | | |
| 9.88% due 02/01/204 | 410,000 | 428,450 |
| Live Nation Entertainment, Inc. | | |
| 7.00% due 09/01/204 | 300,000 | 321,750 |
| Total Consumer, Non-cyclical | | 50,180,994 |
| Industrial - 7.1% | | |
| Reynolds Group Issuer Incorporated / Reynolds Group Issuer LLC / Reynolds Group Issuer | | |
| 7.13% due 04/15/192 | 2,480,000 | 2,574,550 |
| 5.75% due 10/15/202 | 1,925,000 | 1,973,125 |
| Cemex SAB de CV | | |
| 3.00% due 03/13/154 | 4,156,000 | 4,145,610 |
| Clean Harbors, Inc. | | |
| 5.13% due 06/01/212 | 1,250,000 | 1,265,625 |
| 5.25% due 08/01/20 | 950,000 | 964,250 |
| Sanmina Corp. | | |
| 4.38% due 06/01/192,4 | 2,100,000 | 2,073,750 |
| MasTec, Inc. | | |
| 4.88% due 03/15/232 | 2,050,000 | 1,916,750 |
| Navios Maritime Holdings Incorporated / Navios Maritime Finance II US Inc | | |
| 7.38% due 01/15/222,4 | 1,250,000 | 1,118,750 |
| 8.13% due 02/15/19 | 625,000 | 496,875 |

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| | | |
|---|-------------------|-----------|
| Teekay Corp. | | |
| 6.48% due 10/09/15 | 12,000,000 NOK | 1,548,286 |
| Cleaver-Brooks, Inc. | | |
| 8.75% due 12/15/194 | 1,375,000 | 1,440,313 |
| Navios Maritime Acquisition Corporation / Navios Acquisition Finance US, Inc. | | |
| 8.13% due 11/15/212,4 | 1,457,000 | 1,387,792 |
| Waterjet Holdings, Inc. | | |
| 7.63% due 02/01/202,4 | 1,250,000 | 1,287,500 |
| Casella Waste Systems, Inc. | | |
| 7.75% due 02/15/19 | 1,250,000 | 1,262,500 |
| Boise Cascade Co. | | |
| 6.38% due 11/01/202 | 1,050,000 | 1,107,750 |
| Eletson Holdings | | |
| 9.63% due 01/15/222,4 | 1,100,000 | 1,072,500 |

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|---|------------------|------------|
| CORPORATE BONDS†† - 52.8% (continued) | | |
| Industrial - 7.1% (continued) | | |
| Dispensing Dynamics International | | |
| 12.50% due 01/01/184 | \$ 925,000 | \$ 975,875 |
| Silk Bidco AS | | |
| 7.50% due 02/01/22 | 825,000 EUR | 930,972 |
| LSB Industries, Inc. | | |
| 7.75% due 08/01/192 | 788,000 | 815,580 |
| Permian Holdings, Inc. | | |
| 10.50% due 01/15/182,4 | 1,141,000 | 758,765 |
| Pfleiderer GmbH | | |
| 7.88% due 08/01/194 | 625,000 EUR | 669,524 |
| Navios South American Logistics Incorporated / Navios Logistics Finance | | |
| US Inc | | |
| 7.25% due 05/01/224 | 450,000 | 431,438 |
| KLX, Inc. | | |
| 5.88% due 12/01/224 | 275,000 | 272,250 |
| Total Industrial | | 30,490,330 |
| Basic Materials - 6.9% | | |
| Celanese US Holdings LLC | | |
| 5.88% due 06/15/212 | 5,569,000 | 6,000,598 |
| 4.63% due 11/15/222 | 1,250,000 | 1,253,125 |
| Ashland, Inc. | | |
| 4.75% due 08/15/222 | 5,776,000 | 5,903,071 |
| FMG Resources August 2006 Pty Ltd. | | |
| 8.25% due 11/01/192,4 | 3,564,000 | 3,176,415 |
| Steel Dynamics, Inc. | | |
| 5.13% due 10/01/214 | 1,250,000 | 1,278,125 |
| 6.38% due 08/15/222 | 835,000 | 895,538 |
| Appvion, Inc. | | |
| 9.00% due 06/01/204 | 1,875,000 | 1,282,031 |
| Cornerstone Chemical Co. | | |
| 9.38% due 03/15/182 | 1,250,000 | 1,271,875 |
| Sappi Papier Holding GmbH | | |
| 6.63% due 04/15/212,4 | 1,200,000 | 1,236,000 |
| Novacap International SAS | | |
| 5.09% due 05/01/194 | 1,040,000 EUR | 1,179,456 |
| Verso Paper Holdings LLC / Verso Paper, Inc. | | |
| 11.75% due 01/15/19 | 1,100,000 | 1,080,750 |
| Compass Minerals International, Inc. | | |

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| | | |
|---|------------------|--------------|
| 4.88% due 07/15/242,4 St. Barbara Ltd. | 1,100,000 | 1,078,000 |
| 8.88% due 04/15/184 First Quantum Minerals Ltd. | 1,250,000 | 1,006,250 |
| 6.75% due 02/15/202,4 | 589,000 | 503,595 |
| 7.00% due 02/15/212,4 Commercial Metals Co. | 589,000 | 496,233 |
| 4.88% due 05/15/23 Kissner Milling Company Ltd. | 850,000 | 807,500 |
| 7.25% due 06/01/192,4 HIG BBC Intermediate Holdings LLC / HIG BBC Holdings Corp. | 625,000 | 628,125 |
| 10.50% due 09/15/184,8 Total Basic Materials | 625,000 | 596,875 |
| Communications - 6.7% Starz LLC / Starz Finance Corp. | | 29,673,562 |
| 5.00% due 09/15/192 | 4,937,000 | 5,048,083 |
| | Face Amount~ | Value |
| CORPORATE BONDS†† - 52.8% (continued) | | |
| Communications - 6.7% (continued) | | |
| UPCB Finance III Ltd. | | |
| 6.63% due 07/01/202,4 | \$ 3,250,000 | \$ 3,396,249 |
| Equinix, Inc. | | |
| 4.88% due 04/01/20 | 1,800,000 | 1,845,000 |
| 5.38% due 04/01/232 | 1,250,000 | 1,303,125 |
| Alliance Data Systems Corp. | | |
| 6.38% due 04/01/204 | 2,750,000 | 2,849,688 |
| Sprint Communications, Inc. | | |
| 9.00% due 11/15/184 | 1,100,000 | 1,270,500 |
| 11.50% due 11/15/21 | 1,003,000 | 1,213,630 |
| Sprint Corp. | | |
| 7.88% due 09/15/232 | 1,826,000 | 1,860,238 |
| DISH DBS Corp. | | |
| 6.75% due 06/01/212 | 1,375,000 | 1,497,031 |
| EarthLink Holdings Corp. | | |
| 7.38% due 06/01/202 | 1,350,000 | 1,370,250 |
| Altice S.A. | | |
| 7.75% due 05/15/222,4 | 1,311,000 | 1,360,163 |
| Wind Acquisition Finance S.A. | | |
| 7.00% due 04/23/21 | 1,100,000 EUR | 1,245,950 |
| ViaSat, Inc. | | |
| 6.88% due 06/15/20 | 1,143,000 | 1,195,864 |
| West Corp. | | |
| 5.38% due 07/15/224 | 1,100,000 | 1,056,000 |
| Telesat Canada / Telesat LLC | | |
| 6.00% due 05/15/172,4 | 650,000 | 660,075 |
| Clear Channel Worldwide Holdings, Inc. | | |
| 6.50% due 11/15/22 | 609,000 | 631,076 |
| Hughes Satellite Systems Corp. | | |

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| | | |
|--|-----------|------------|
| 6.50% due 06/15/192 | 300,000 | 322,125 |
| iHeartCommunications, Inc. | | |
| 11.25% due 03/01/21 | 312,000 | 319,410 |
| Total Communications | | 28,444,457 |
| Financial - 6.3% | | |
| Credit Agricole S.A. | | |
| 7.88% 2,3,4,9 | 5,475,000 | 5,670,128 |
| Synovus Financial Corp. | | |
| 7.88% due 02/15/192 | 3,154,000 | 3,532,480 |
| 5.13% due 06/15/172 | 1,000,000 | 1,028,500 |
| Ally Financial, Inc. | | |
| 8.00% due 03/15/202 | 3,355,000 | 4,009,225 |
| CIT Group, Inc. | | |
| 5.50% due 02/15/192,4 | 3,465,000 | 3,686,847 |
| Kennedy-Wilson, Inc. | | |
| 5.88% due 04/01/242 | 1,375,000 | 1,394,663 |
| Corrections Corporation of America | | |
| 4.63% due 05/01/23 | 1,375,000 | 1,375,000 |
| Nationstar Mortgage LLC / Nationstar Capital Corp. | | |
| 6.50% due 06/01/222 | 1,450,000 | 1,254,250 |
| Covenant Surgical Partners, Inc. | | |
| 8.75% due 08/01/192,4 | 1,250,000 | 1,246,875 |
| E*TRADE Financial Corp. | | |
| 5.38% due 11/15/222 | 1,100,000 | 1,157,750 |
| Ocwen Financial Corp. | | |
| 6.63% due 05/15/194 | 1,100,000 | 858,000 |

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Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|---|-----------------|-------------------|
| CORPORATE BONDS†† - 52.8% (continued) | | |
| Financial - 6.3% (continued) | | |
| Omega Healthcare Investors, Inc. | | |
| 5.88% due 03/15/242 | \$ 570,000 | \$ 605,625 |
| Jefferies Finance LLC / JFIN Company-Issuer Corp. | | |
| 6.88% due 04/15/222,4 | 625,000 | 567,188 |
| DuPont Fabros Technology, LP | | |
| 5.88% due 09/15/212 | 450,000 | 469,125 |
| Greystar Real Estate Partners LLC | | |
| 8.25% due 12/01/224 | 250,000 | 256,250 |
| Total Financial | | 27,111,906 |
| Consumer, Cyclical - 5.5% | | |
| MGM Resorts International | | |
| 5.25% due 03/31/202 | 2,400,000 | 2,412,000 |
| 6.00% due 03/15/232 | 1,375,000 | 1,395,625 |
| Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp. | | |
| 5.63% due 10/15/21 | 3,000,000 | 3,180,000 |
| Chrysler Group LLC / CG Company-Issuer, Inc. | | |
| 8.00% due 06/15/192 | 2,500,000 | 2,640,625 |
| Lennar Corp. | | |
| 4.50% due 06/15/192 | 2,090,000 | 2,121,350 |
| Churchill Downs, Inc. | | |
| 5.38% due 12/15/212 | 1,750,000 | 1,732,500 |
| Chinos Intermediate Holdings A, Inc. | | |
| 7.75% due 05/01/194,8 | 1,650,000 | 1,398,375 |
| Carlson Wagonlit BV | | |
| 6.88% due 06/15/192,4 | 1,250,000 | 1,315,625 |
| Allied Specialty Vehicles, Inc. | | |
| 8.50% due 11/01/192,4 | 1,250,000 | 1,306,250 |
| Regal Entertainment Group | | |
| 5.75% due 03/15/22 | 1,238,000 | 1,236,453 |
| Dana Holding Corp. | | |
| 6.75% due 02/15/212 | 1,075,000 | 1,147,563 |
| Speedway Motorsports, Inc. | | |
| 5.13% due 02/01/234 | 1,100,000 | 1,124,750 |
| Travelex Financing plc | | |
| 8.00% due 08/01/184 | 625,000 GBP | 987,556 |
| Magnolia BC S.A. | | |
| 9.00% due 08/01/204 | 625,000 EUR | 675,455 |
| First Cash Financial Services, Inc. | | |
| 6.75% due 04/01/212 | 625,000 | 646,875 |
| Global Partners Limited Partnership / GLP Finance Corp. | | |

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| | | |
|--|--------------|--------------|
| 6.25% due 07/15/224 | 300,000 | 295,500 |
| MTR Gaming Group, Inc. | | |
| 11.50% due 08/01/19 | 16 | 17 |
| Total Consumer, Cyclical | | 23,616,519 |
| Energy - 5.3% | | |
| Penn Virginia Corp. | | |
| 8.50% due 05/01/20 | 4,292,000 | 3,583,819 |
| Alta Mesa Holdings Limited Partnership / Alta Mesa Finance Services Corp. | | |
| 9.63% due 10/15/182 | 2,803,000 | 2,270,430 |
| | Face | Value |
| | Amount~ | |
| CORPORATE BONDS†† - 52.8% (continued) | | |
| Energy - 5.3% (continued) | | |
| PBF Holding Company LLC / PBF Finance Corp. | | |
| 8.25% due 02/15/202 | \$ 1,875,000 | \$ 1,921,875 |
| Tesoro Logistics Limited Partnership / Tesoro Logistics Finance Corp. | | |
| 6.13% due 10/15/21 | 1,500,000 | 1,530,000 |
| Regency Energy Partners Limited Partnership / Regency Energy Finance Corp. | | |
| 5.88% due 03/01/22 | 1,375,000 | 1,512,500 |
| SESI LLC | | |
| 6.38% due 05/01/192 | 1,500,000 | 1,500,000 |
| Oasis Petroleum, Inc. | | |
| 6.88% due 03/15/222 | 1,550,000 | 1,434,719 |
| Clayton Williams Energy, Inc. | | |
| 7.75% due 04/01/192 | 1,650,000 | 1,427,250 |
| QEP Resources, Inc. | | |
| 6.88% due 03/01/212 | 1,300,000 | 1,345,500 |
| Genesis Energy Limited Partnership / Genesis Energy Finance Corp. | | |
| 5.75% due 02/15/21 | 1,375,000 | 1,302,813 |
| Tesoro Corp. | | |
| 5.38% due 10/01/222 | 1,250,000 | 1,287,500 |
| California Resources Corp. | | |
| 5.50% due 09/15/214 | 1,100,000 | 929,500 |
| BreitBurn Energy Partners Limited Partnership / BreitBurn Finance Corp. | | |
| 7.88% due 04/15/222 | 1,265,000 | 815,925 |
| W&T Offshore, Inc. | | |
| 8.50% due 06/15/192 | 1,250,000 | 806,250 |
| CONSOL Energy, Inc. | | |
| 5.88% due 04/15/222 | 500,000 | 436,250 |
| Energy XXI Gulf Coast, Inc. | | |
| 9.25% due 12/15/17 | 715,000 | 402,188 |
| Total Energy | | 22,506,519 |
| Technology - 3.2% | | |
| First Data Corp. | | |
| 11.75% due 08/15/21 | 3,042,100 | 3,517,427 |
| 11.25% due 01/15/21 | 1,168,000 | 1,325,680 |
| 12.63% due 01/15/21 | 685,000 | 814,294 |
| NXP BV / NXP Funding LLC | | |
| 5.75% due 02/15/212,4 | 2,600,000 | 2,749,500 |

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| | | |
|--|-----------|-------------|
| Nuance Communications, Inc. | | |
| 5.38% due 08/15/2024 | 2,615,000 | 2,654,225 |
| Audatex North America, Inc. | | |
| 6.00% due 06/15/214 | 1,800,000 | 1,881,000 |
| Micron Technology, Inc. | | |
| 5.50% due 02/01/254 | 625,000 | 629,688 |
| Total Technology | | 13,571,814 |
| Total Corporate Bonds | | |
| (Cost \$230,954,959) | | 225,596,101 |
| SENIOR FLOATING RATE INTERESTS††, 9 - 0.8% | | |
| Vertellus Specialties, Inc. | | |
| 10.50% due 10/30/19 | 1,371,563 | 1,302,984 |
| Sprint Industrial Holdings LLC | | |
| 11.25% due 05/14/19 | 1,250,000 | 1,193,751 |

Advent Claymore Convertible Securities & Income Fund
SCHEDULE OF INVESTMENTS (Unaudited)

January 31, 2015

| | Face Amount~ | Value |
|--|-----------------|------------------|
| SENIOR FLOATING RATE INTERESTS††, 9 - 0.8% (continued) | | |
| Caraustar Industries, Inc. | | |
| 7.50% due 05/01/19 | \$ 897,757 | \$ 875,313 |
| Total Senior Floating Rate Interests (Cost \$3,445,156) | | 3,372,048 |
| Total Investments - 159.4% (Cost \$689,024,655) | | \$ 681,472,199 |
| | Contracts | Value |
| CALL OPTIONS WRITTEN*† - 0.0%** | | |
| Gilead Sciences, Inc. Expiring February 2015 with strike price of \$111.00 | 182 | \$ (29,120) |
| Apple, Inc. Expiring February 2015 with strike price of \$117.00 | 156 | (47,424) |
| Total Call Options Written (Premiums received \$77,556) | | (76,544) |
| Other Assets & Liabilities, net - (59.4)% | | (253,902,468) |
| Total Net Assets - 100.0% | | \$ (427,493,187) |

* Non-income producing security.

** Less than 0.1%

~ The face amount is denominated in U.S. Dollars, unless otherwise noted.

† Value determined based on Level 1 inputs — See Notes.

†† Value determined based on Level 2 inputs — See Notes.

1 All or a portion of these securities represent cover for outstanding written options. At January 31, 2015, the total amount segregated was \$3,735,602.

2 All or a portion of these securities have been physically segregated in connection with borrowings and reverse repurchase agreements. As of January 31, 2015, the total value was \$427,642,806.

3 Perpetual maturity.

4 Security is a 144A or Section 4(a)(2) security. The total market value of 144A or Section 4(a)(2) securities is \$174,568,801 (cost \$179,786,950), or 40.8% of total net assets.

5 All or a portion of these securities are reserved and/or pledged with the custodian for forward exchange currency contracts and option contracts. At January 31, 2015, the total amount segregated was \$15,137,811.

6 Zero coupon rate security.

7 Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

8 Security is a pay-in-kind bond.

9 Variable rate security. Rate indicated is rate effective at January 31, 2015.

10 Security is an accreting bond until December 15, 2017, with a 4.00% principal accretion rate, and then accretes at a 2.00% principal accretion rate until maturity.

11 Security becomes an accreting bond after December 15, 2016, with a 2.00% principal accretion rate.

ADR American Depositary Receipt

BV Limited Liability Company
EUR Euro
GBP Great Britain Pound
GmbH Limited Liability
HKD Hong Kong Dollar
NOK Norwegian Krone
NV Publicly Traded Company
plc Public Limited Company
Pty Proprietary
SA Corporation
SAB de Publicly Traded Company
CV

Forward Exchange Currency Contracts

| Contracts to Buy | Counterparty | Settlement Date | Settlement Value | Value at 1/31/15 | Net Unrealized Depreciation |
|------------------|-----------------|-----------------|------------------|------------------|-----------------------------|
| EUR | | | | | |
| 1,120,000 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 03/19/2015 | \$1,377,664 | \$1,264,383 | \$ (113,281) |
| | | | | | \$ (113,281) |

| Contracts to Sell | Counterparty | Settlement Date | Settlement Value | Value at 1/31/15 | Net Unrealized Appreciation/(Depreciation) |
|-------------------|-----------------|-----------------|------------------|------------------|---|
| EUR | | | | | |
| 56,015 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 02/02/2015 | \$63,399 | \$63,211 | \$ 188 |
| EUR | | | | | |
| 3,782,000 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 03/19/2015 | 4,714,339 | 4,269,550 | 444,789 |
| EUR | | | | | |
| 13,371 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 02/02/2015 | 15,133 | 15,088 | 45 |
| GBP | | | | | |
| 25,000 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 02/02/2015 | 37,823 | 37,548 | 275 |
| GBP | | | | | |
| 1,000,000 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 03/19/2015 | 1,569,520 | 1,501,421 | 68,099 |
| NOK | | | | | |
| 12,175,000 | | | | | |
| | The Bank of New | | | | |
| for USD | York Mellon | 03/19/2015 | 1,637,954 | 1,568,803 | 69,151 |
| | | | | | \$ 582,547 |
| | | | | | Total unrealized appreciation for forward currency contracts |
| | | | | | \$ 469,266 |

At January 31, 2015, the cost and related gross unrealized appreciation and depreciation on investments for tax purposes are as follows:

| Cost of Investments for Tax Purposes | Gross Tax Unrealized Appreciation | Gross Tax Unrealized Depreciation | Net Tax Unrealized Appreciation on Investments | Net Tax Unrealized Appreciation on Derivatives and Foreign Currency |
|--------------------------------------|-----------------------------------|-----------------------------------|--|---|
| \$691,173,190 | \$ 21,995,563 | \$(31,696,554) | \$(9,700,991) | \$ 471,684 |

Equity securities listed on an exchange are valued at the last reported sale price on the primary exchange on which they are traded. Equity securities traded on an exchange or on the over-the-counter market and for which there are no transactions on a given day are valued at the mean of the closing bid and ask prices. Securities traded on NASDAQ are valued at the NASDAQ Official Closing Price. Equity securities not listed on a securities exchange or NASDAQ are valued at the mean of the closing bid and ask prices. Debt securities are valued by independent pricing services or dealers using the mean of the closing bid and ask prices for such securities or, if such prices are not available, at prices for securities of comparable maturity, quality and type. If sufficient market activity is limited or does not exist, the pricing providers or broker-dealers may utilize proprietary valuation models which consider market characteristics such as benchmark yield curves, option-adjusted spreads, credit spreads, estimated default rates, coupon rates, anticipated timing of principal repayments, underlying collateral, or other unique security features in order to estimate relevant cash flows, which are then discounted to calculate a security's fair value. Exchange-traded funds and listed closed-end funds are valued at the last sale price or official closing price on the exchange where the security is principally traded. Exchange-traded options are valued at the closing price, if traded that day. If not traded, they are valued at the mean of the bid and ask prices on the primary exchange on which they are traded. Futures contracts are valued using the settlement price established each day on the exchange on which they are traded. Swaps are valued daily by independent pricing services or dealers using the mid price. Forward exchange currency contracts are valued daily at current exchange rates. The Fund values money market funds at net asset value. Short-term securities with remaining maturities of 60 days or less at the time of purchase are valued at amortized cost, which approximates market value.

For those securities where quotations or prices are not available, the valuations are determined in accordance with procedures established in good faith by management and approved by the Board of Trustees. A valuation committee consisting of representatives from investment management, fund administration, legal and compliance is responsible for the oversight of the valuation process of the Fund and convenes monthly, or more frequently as needed. The valuation committee reviews monthly Level 3 fair valued securities methodology, price overrides, broker quoted securities, price source changes, illiquid securities, unchanged priced securities, halted securities, price challenges, fair valued securities sold and back testing trade prices in relation to prior day closing prices. On a quarterly basis, the valuations and methodologies of all Level 3 fair valued securities are presented to the Fund's Board of Trustees.

Valuations in accordance with these procedures are intended to reflect each security's (or asset's) fair value. Such fair value is the amount that the Fund might reasonably expect to receive for the security (or asset) upon its current sale. Each such determination is based on a consideration of all relevant factors, which are likely to vary from one security to another. Examples of such factors may include, but are not limited to: (i) the type of security, (ii) the initial cost of the security, (iii) the existence of any contractual restrictions on the security's disposition, (iv) the price and extent of public trading in similar securities of the issuer or of comparable companies, (v) quotations or evaluated prices from broker-dealers and/or pricing services, (vi) information obtained from the issuer, analysts, and/or the appropriate stock exchange (for exchange traded securities), (vii) an analysis of the company's financial statements, and (viii) an

evaluation of the forces that influence the issuer and the market(s) in which the security is purchased and sold (e.g. the existence of pending merger activity, public offerings or tender offers that might affect the value of the security). There were no securities fair valued in accordance with such procedures established by the Board of Trustees at January 31, 2015.

GAAP requires disclosure of fair valuation measurements as of each measurement date. In compliance with GAAP, the Fund follows a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Fund's own market assumptions (unobservable inputs). These inputs are used in determining the value of the Fund's investments and summarized in the following fair value hierarchy:

Level 1 - quoted prices in active markets for identical securities

Level 2 - quoted prices in inactive markets or other significant observable inputs (e.g. quoted prices for similar securities; interest rates; prepayment speed; credit risk; yield curves)

Level 3 - significant unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair value)

Observable inputs are those based upon market data obtained from independent sources, and unobservable inputs reflect the Fund's own assumptions based on the best information available. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input both individually and in aggregate that is significant to the fair value measurement. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following are certain inputs and techniques that are generally utilized to evaluate how to classify each major type of investment in accordance with GAAP.

Equity Securities (Common and Preferred Stock) – Equity securities traded in active markets where market quotations are readily available are categorized as Level 1. Equity securities traded in inactive markets and certain foreign equities are valued using inputs which include broker quotes, prices of securities closely related where the security held is not trading but the related security is trading, and evaluated price quotes received from independent pricing providers. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Convertible Bonds & Notes – Convertible bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, prices of securities with comparable maturities and qualities, and closing prices of corresponding underlying securities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Corporate Bonds & Notes – Corporate bonds and notes are valued by independent pricing providers who employ matrix pricing models utilizing various inputs such as market prices, broker quotes, and prices of securities with comparable maturities and qualities. To the extent that these inputs are observable, such securities are categorized as Level 2. To the extent that these inputs are unobservable, such securities are categorized as Level 3.

Listed derivatives that are actively traded are valued based on quoted prices from the exchange and categorized in Level 1 of the fair value hierarchy. Over-the-counter (OTC) derivative contracts including forward currency contracts and option contracts derive their value from underlying asset prices, indices, reference rates, and other inputs. Depending on the product and terms of the transaction, the fair value of the OTC derivative products can be modeled taking into account the counterparties' creditworthiness and using a series of techniques, including stimulation models. Many pricing models do not entail material subjectivity because of the methodologies employed do not necessitate

significant judgments, and the pricing inputs are observed from actively quoted markets. These OTC derivatives are categorized within Level 2 of the fair value hierarchy.

The Fund did not hold any Level 3 securities during the period ended January 31, 2015.

Transfers between levels, if any, are in comparison to the valuation levels at the end of the previous fiscal year, and are effective using the fair value as of the end of the current fiscal period.

There were no transfers between levels during the period ended January 31, 2015.

The following table represents the Fund's investments carried by caption and by level within the fair value hierarchy as of January 31, 2015:

| Description | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) | Total |
|-------------------------------------|--|---|--|----------------------|
| Assets: | | | | |
| Convertible Bonds | \$- | \$362,626,481 | \$ - | \$362,626,481 |
| Corporate Bonds | - | 225,596,101 | - | 225,596,101 |
| Convertible Preferred Stocks | 67,026,809 | - | - | 67,026,809 |
| Common Stocks | 15,287,791 | - | - | 15,287,791 |
| Senior Floating Rate Interests | - | 3,372,048 | - | 3,372,048 |
| Short Term Investments | 7,562,969 | - | - | 7,562,969 |
| Forward Exchange Currency Contracts | - | 582,547 | - | 582,547 |
| Total | \$89,877,569 | \$592,177,177 | \$ - | \$682,054,746 |
| Liabilities: | | | | |
| Call Options Written | \$76,544 | \$- | \$ - | \$76,544 |
| Forward Exchange Currency Contracts | - | 113,281 | - | 113,281 |
| Total | \$76,544 | \$113,281 | \$ - | \$189,825 |

If not referenced in the table, please refer to the Portfolio of Investments for a breakdown of investment type by industry category.

Item
2. Controls and Procedures.

- (a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "Investment Company Act")) as of a date within 90 days of the filing date of this report and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant on this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There was no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

Item
3. Exhibits.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), is attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 30, 2015

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland
Tracy V. Maitland
President and Chief Executive Officer

Date: March 30, 2015

By: /s/ Robert White
Robert White
Treasurer and Chief Financial Officer

Date: March 30, 2015