EPICOR SOFTWARE CORP
Form 4
February 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] PIRAINO MICHAEL A	2. Issuer Name **and** Ticker or Trading Symbol EPICOR SOFTWARE CORP [EPIC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) (First) (Middle) 18200 VON KARMAN, SUITE 1000	3. Date of Earliest Transaction (Month/Day/Year) 02/26/2008	_____ Director _____ 10% Owner __X__ Officer (give title _____ Other (specify below) below) EVP & CFO
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
IRVINE, CA 92612		
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/26/2008		M		44,000	A	$ 3.65	202,100	D	
Common Stock	02/26/2008		S		7,500	D	$ 11.75	194,600	D	
Common Stock	02/26/2008		S		4,000	D	$ 11.73	190,600	D	
Common Stock	02/26/2008		S		2,100	D	$ 11.72	188,500	D	
Common Stock	02/26/2008		S		11,400	D	$ 11.71	177,100	D	

| Common Stock | 02/26/2008 | | S | 17,000 | D | $ 11.86 | 160,100 | | D |
| Common Stock | 02/26/2008 | | S | 2,000 | D | $ 11.88 | 158,100 [(1)](#) | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	$ 3.65	02/26/2008		M		44,000		05/27/2007	05/27/2013	Common Stock	44,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIRAINO MICHAEL A 18200 VON KARMAN SUITE 1000 IRVINE, CA 92612			EVP & CFO	

Signatures

//John D. Ireland, Attorney in Fact	02/28/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   Includes restricted shares subject to lapsing right of repurchase in favor of the Company. Reporting person paid par value, $0.01 per share for each such share of restricted stock.

 (2)   Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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Explanation of Responses: 3