

F5 NETWORKS INC  
Form 4  
December 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

[ ] CHECK THIS BOX IF NO  
LONGER SUBJECT TO  
SECTION 16. FORM 4  
OR FORM 5 OBLIGATIONS  
MAY CONTINUE. SEE  
INSTRUCTION 1(b).

Filed pursuant to Section 16(a) of the Securities  
Exchange Act of 1934, Section 17(a) of the  
Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company  
Act of 1940

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1. Name and Address of Reporting Person*
   McAdam, John
-----
   (Last)           (First)           (Middle)
c/o F5 Networks, Inc.
401 Elliott Avenue West
-----
               (Street)
Seattle, WA 98119
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   (City)           (State)           (Zip)

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|---------------------------------------------------------------------------------------|----------------------------------------------------------|
| 3. I.R.S. Identification<br>Number of Reporting<br>Person if an entity<br>(Voluntary) | 4. Statement for<br>Month/Year<br>November 2001<br>----- |
|---------------------------------------------------------------------------------------|----------------------------------------------------------|

5. If Amendment,  
Date of Original  
(Month/Year)

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| 1. Title of Security<br>(Instr. 3) | 2. Trans-<br>action<br>Date<br><br>(Month/<br>Day/<br>Year) | 3. Trans-<br>action<br>Code<br><br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficia<br>Owned at<br>End of Mo<br>(Instr. 3) |
|------------------------------------|-------------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------|
|                                    |                                                             | Code      V                                   | Amount      (A) or      Price<br>(D)                                    |                                                                                |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB control number.

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL  
(e.g., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

[illegible]

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Explanation of Responses:

(1) Options cancelled.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are  
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