CURATIVE HEALTH SERVICES INC

[] Director

Form 5 February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

	ANNUAL STATEM	ENT OF CHANGES IN BENEFIC:	IAL OWNERSHIP					
	Section 17(a) of the B	n 16(a) of the Securities Public Utility Holding Cor of the Investment Company	mpany Act of 1935 or					
[_]	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction $1(b)$.							
[_]								
[_]	Form 4 Transactions Repo	orted						
1.	Name and Address of Repo	orting Person*						
	Tella	William	С.					
	(Last)	(First)	(Middle)					
	150 Motor Parkway							
		(Street)						
	Hauppauge	New York	11788					
	(City)	(State)	(Zip)					
2.	Issuer Name and Ticker	or Trading Symbol						
	Curative Health Services	s, Inc. (Cure)						
3.	IRS Identification Number	er of Reporting Person, i	f an Entity (Voluntary)					
4.	Statement for Month/Yea:	r						
	December 2001							
5.	If Amendment, Date of O	riginal (Month/Year)						
6.	Relationship of Reporting (Check all applicable)	ng Person to Issuer						

[_] 10% Owner

	[X]	Officer	(give title below)	[_]	Other (speci	fy below)		
	Sr.	VP of Bu	siness Development					
7.	Indi (Che							
	[X]		ed by one Reporting ed by more than one		rson	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
						Securities Acqui Disposed of (D) (Instr. 3, 4 and	d 5)	
7. I: (() [::		Security		2. Transaction Date (mm/dd/yy)		Amount	(A) or (D)	
Com		tock (1)		8/24/01	А	5,000	Α	
Comi		tock						

* If the form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses)

(Over)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	Price of a perive secure secure	Date (Month/	action	5. Number of Derivative Securities Acquired (A) or Disposed	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of				of (D) (Instr. 3,				Amount or
Derivative Security (Instr. 3)				4 and 5) (A) (D)	Date Exer-	Expira- tion	Nu: of	Number of

Explanation of Responses:

(1) Restricted Stock Award granted pursuant to Curative Health Services, Inc. 2001 Broad Based Stock Option Plan. Options shall become exercisable with respect to one third of the shares on the first day of the month following the one year anniversary and thereafter shall become exercisable with respect to the balance of the shares in equal monthly installments on the last date of each of the eight successive (3) month periods following the exercisability date.

/s/ John C. Prior February 14, 2002

John C. Prior Date
(Attorney In Fact)

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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