Edgar Filing: AMERICAN TECHNICAL CERAMICS CORP - Form 4

AMERICAN TECHNICAL CERAMICS CORP

Form 4

September 25, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

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January 31, 2005

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response...

if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

AVX CORP

2. Issuer Name and Ticker or Trading

Symbol

AMERICAN TECHNICAL CERAMICS CORP [AMK]

(First) (Middle)

(Zip)

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

(Last)

(City)

3. Date of Earliest Transaction (Month/Day/Year)

09/25/2007

Director 10% Owner Other (specify Officer (give title

801 17TH AVE SOUTH, PO BOX

867

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

5. Amount of

Securities

X Form filed by One Reporting Person Form filed by More than One Reporting

6.

D

Ownership

7. Nature of

Beneficial Ownership

(Instr. 4)

Indirect

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MYRTLE BEACH, SC 29577

(State)

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) for Disposed of (D) (Instr. 3, 4 and 5)			
			(A)			

Beneficially Form: Owned Direct (D) or Indirect Following Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4)

or (D) Code V Amount Price

Common 09/25/2007 Stock

9,032,803 $1,000^{(1)}$ 24.75

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

P

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	-	Title Numb	Number		
						Lacroisdoic	Dute		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
AVX CORP 801 17TH AVE SOUTH PO BOX 867 MYRTLE BEACH, SC 29577		X					

Signatures

Kurt P. Cummings, Vice President and Chief Financial
Officer
09/25/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

All of American Technical Ceramics Corp.s outstanding common stock was converted into the right to receive \$24.75 per share in a merger of American Technical Ceramics Corp. into Admiral Byrd Acquisition Sub, Inc., a wholly owned subsidiary of the reporting

(1) person on September 25, 2007. Admiral Byrd Acquisition Sub, Inc. was merged into American Technical Ceramics Corp., with American Technical Ceramics Corp. as the surviving corporation. Pursuant to the merger, each outstanding share of Admiral Byrd Acquisition Sub, Inc. (1,000 shares total) was converted into one share of American Technical Ceramics Corp. common stock, each of which is beneficially owned by the reporting person immediately following the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2