



**Edgar Filing: ATLANTIC AMERICAN CORP - Form 4**

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

- Director
  10% Owner  
 Officer (give title below)
  Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned  
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| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |             |
|---------------------------------------|---|---------------------------------|---|--|-------------|
|                                       |   | Code                            | V | Amount   | or<br>Price |
| Common Stock                          | 07/29/02                                | A                               |   | 2,727  | A           |
| Common Stock                          | N/A                                     |                                 |   |  |             |
|                                       |   |                                 |   |  |             |
|                                       |   |                                 |   |  |             |
|                                       |   |                                 |   |  |             |
|                                       |   |                                 |   |  |             |
|                                       |   |                                 |   |  |             |
|                                       |   |                                 |   |  |             |

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>of<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>-----<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|--|--|---|--|
| Option to Buy(1)                                       | \$2.68  | 05/07/02   | A  | 1,000  | 11/07/02 05/07/07   | Cmn.Stk. 1,000   |
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Explanation of Responses:

(1) Granted pursuant to the Company's 1996 Director Stock Option Plan at prices ranging from \$1.90 to \$4.4375.

----- /s/ ----- 08/29/02 -----  
 \*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

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See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to rule 101(b)(4) of Regulation S-T.

Page 2 of 2

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