

VISTA GOLD CORP
Form 10-Q
April 29, 2016
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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the quarterly period ended March 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934

For the transition period from to

Commission file number: 001-9025

VISTA GOLD CORP.

(Exact Name of Registrant as Specified in its Charter)

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British Columbia 98-0542444
(State or other jurisdiction of incorporation or organization) (I.R.S. Employer Identification No.)

Suite 5, 7961 Shaffer Parkway
Littleton, Colorado 80127
(Address of Principal Executive Offices) (Zip Code)

(720) 981-1185

(Registrant's Telephone Number, including Area Code)

Indicate by checkmark whether the registrant (1) filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 229.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "Accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act (Check one):

Large Accelerated Filer Accelerated Filer Non-Accelerated Filer Smaller Reporting Company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practical date: 82,904,132 common shares, without par value, outstanding as of April 27, 2016.

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VISTA GOLD CORP.

(An Exploration Stage Enterprise)

FORM 10-Q

For the Quarter Ended March 31, 2016

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PART I

ITEM 1. CONDENSED CONSOLIDATED FINANCIAL STATEMENTS.

VISTA GOLD CORP.

CONDENSED CONSOLIDATED BALANCE SHEETS

(Dollar amounts in U.S. dollars and in thousands, except shares)

	March 31, 2016	December 31, 2015
Assets:		
Current assets:		
Cash and cash equivalents	\$ 2,547	\$ 902
Short-term investments	9,409	11,990
Other investments, at fair value (Note 3)	2,341	1,798
Other current assets	539	512
Total current assets	14,836	15,202
Non-current assets:		
Mineral properties (Note 4)	3,874	3,874
Plant and equipment, net (Note 5)	8,639	8,792
Total non-current assets	12,513	12,666
Total assets	\$ 27,349	\$ 27,868
Liabilities and Shareholders' Equity:		
Current liabilities:		
Accounts payable	\$ 150	\$ 115
Accrued liabilities and other	689	688
Total current liabilities	839	803
Total liabilities	839	803
Commitments and contingencies – (Note 7)		
Shareholders' equity:		

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Common shares, no par value - unlimited shares authorized; shares outstanding:

2016 - 82,904,132 and 2015 - 82,883,562 (Note 6)	439,042	438,900
Accumulated other comprehensive income/(loss)	(18)	(35)
Accumulated deficit	(412,514)	(411,800)
Total shareholders' equity	26,510	27,065
Total liabilities and shareholders' equity	\$ 27,349	\$ 27,868

Approved by the Board of Directors