PETROLEUM DEVELOPMENT CORP Form 8-K May 11, 2004

#### SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

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# FORM 8-K

#### CURRENT REPORT

# PURSUANT TO SECTION 13 OR 15(d) OF THE

# SECURITIES AND EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) May 10, 2004

Petroleum Development Corporation

(Exact Name of Registrant as Specified in Charter)

<u>Nevada 0-7246 95-2636730</u>

(State or Other Jurisdiction (Commission (IRS Employer

of Incorporation) File Number) Identification No.)

103 East Main Street; Bridgeport, WV 26330

(Address of Principal Executive Offices)

Registrant's telephone number, including area code 304-842-3597

no change

(Former Name or Former Address, if Changed Since Last Report

Item 5. Other Events.

On May 10, 2004, the Company issued a news release announcing that is has closed its first 2004 Partnership with record \$29 Million in subscriptions.

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date May 10, 2004

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer