

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC
 Form 4
 April 09, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Bokach, Peter M.

 5200 Blazer Parkway
 Dublin, Ohio 43017
2. Issuer Name and Ticker or Trading Symbol
 Ashland Inc.
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 March 31, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock						15,970 (1)
Common Stock	3-26-01	I (2)	2,666	A	\$37.50	
Common Stock	3-28-01	I (2)	2,663	A	\$37.55	15,587 (3)
Common Stock	3-22-01	F (4)	1,676	D	\$36.40	
Common Stock	3-22-01	M	2,000	A	\$30.50	
Common Stock	3-22-01	F (5)	114	D	\$36.40	16,638

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Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
Option (6)	30.50	3-22-01	M	1,000	D 9-19-92 10-19-01	Common Stock 1,000	
	30.50	3-22-01	M	500	D 9-19-93 10-19-01	Common Stock 500	
	30.50	3-22-01	M	500	D 9-19-94 10-19-01	Common Stock 500	
Option (6)	23.875				9-21-93 10-21-02	Common Stock 1,500	
	23.875				9-21-94 10-21-02	Common Stock 750	
	23.875				9-21-95 10-21-02	Common Stock 750	
Option (7)	33.125				9-16-94 10-16-03	Common Stock 2,500	
	33.125				9-16-95 10-16-03	Common Stock 1,250	
	33.125				9-16-96 10-16-03	Common Stock 1,250	
Option (8)	35.875				9-15-95 10-15-04	Common Stock 2,500	
	35.875				9-15-96 10-15-04	Common Stock 1,250	
	35.875				9-15-97 10-15-04	Common Stock 1,250	
Option (8)	33.875				9-21-96 10-21-05	Common Stock 2,500	
	33.875				9-21-97 10-21-05	Common Stock 1,250	
	33.875				9-21-98 10-21-05	Common Stock 1,250	
Option (8)	39.00				9-19-97 10-19-06	Common Stock 2,500	

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	39.00						9-19-	10-19-	Common Stock	1,250	
							98	-06			
	39.00						9-19-	10-19-	Common Stock	1,250	
							99	-06			
Option (9)	53.375						9-18-	10-18-	Common Stock	2,500	
							98	-07			
	53.375						9-18-	10-18-	Common Stock	1,250	
							99	-07			
	53.375						9-18-	10-18-	Common Stock	1,250	
							00	-07			
Option (9)	48.00						9-17-	10-17-	Common Stock	2,500	
							99	-08			
	48.00						9-17-	10-17-	Common Stock	1,250	
							00	-08			
	48.00						9-17-	10-17-	Common Stock	1,250	
							01	-08			
Option (9)	36.625						9-16-	10-16-	Common Stock	15,000	
							00	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							01	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							02	-09			
	36.625						9-16-	10-16-	Common Stock	15,000	
							03	-09			
Common Stock Units (10	1-for-1		J		20	A			Common Stock	20	
)											

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as of 3-31-01.
2. Intraplan transfer in Ashland's Employee Saving Plan.
3. Based on Employee Savings Plan information as of 4-2-01 and includes transactions occurring on or after 2-23-01.
4. Shares surrendered in payment of option exercise price.
5. Withholding of shares to satisfy tax withholding obligation.
6. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Long-Term Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.
7. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's Amended Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the

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plan.

8. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the

plan.

9. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the

plan.

10. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 2-15-01 and includes transactions on or after 11-15-00, and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$31.938 - \$39.770.

SIGNATURE OF REPORTING PERSON

Peter M. Bokach

DATE

April 4, 2001