

Edgar Filing: ASHLAND INC - Form 4

ASHLAND INC  
 Form 4  
 March 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Thomas, Richard P.  
  
 50 E. RiverCenter Boulevard  
 Covington, KY 41012-0391
2. Issuer Name and Ticker or Trading Symbol  
 Ashland Inc.  
 ASH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 February 28, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Vice President:Secretary
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month<br>Price |
|----------------------|---------------------|---------------------|---|---|
| Common Stock         | 2-5-01              | S                   | 966   | 0   |
| Common Stock         |                     |                     |   | 6,029 (1)   |
| Common Stock         | 2-26-01             | I (2)               | 1,926   | 2,185 (3)   |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call or Other Feature |
|---------------------------------|---|---------------------|---------------------|--|---|--|---------------------------------|
|                                 |   |                     |                     |  |   | Title and Number                             |                                 |

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|                        | Secu-<br>rity | Date   | Code | V | Amount | D | cisa-<br>ble | Date     | of Shares    |        |
|------------------------|---------------|--------|------|---|--------|---|--------------|----------|--------------|--------|
| Option (4)             | 35.875        |        |      |   |        |   | 9-15-97      | 10-15-04 | Common Stock | 1,000  |
| Option (4)             | 33.875        |        |      |   |        |   | 9-21-97      | 10-21-05 | Common Stock | 1,000  |
|                        | 33.875        |        |      |   |        |   | 9-21-98      | 10-21-05 | Common Stock | 1,000  |
| Option (4)             | 39.00         |        |      |   |        |   | 9-19-97      | 10-19-06 | Common Stock | 2,000  |
|                        | 39.00         |        |      |   |        |   | 9-19-98      | 10-19-06 | Common Stock | 1,000  |
|                        | 39.00         |        |      |   |        |   | 9-19-99      | 10-19-06 | Common Stock | 1,000  |
| Option (5)             | 53.375        |        |      |   |        |   | 9-18-98      | 10-18-07 | Common Stock | 2,500  |
|                        | 53.375        |        |      |   |        |   | 9-18-99      | 10-18-07 | Common Stock | 1,250  |
|                        | 53.375        |        |      |   |        |   | 9-18-00      | 10-18-07 | Common Stock | 1,250  |
| Option (5)             | 48.00         |        |      |   |        |   | 9-17-99      | 10-17-08 | Common Stock | 4,000  |
|                        | 48.00         |        |      |   |        |   | 9-17-00      | 10-17-08 | Common Stock | 2,000  |
|                        | 48.00         |        |      |   |        |   | 9-17-01      | 10-17-08 | Common Stock | 2,000  |
| Option (5)             | 36.625        |        |      |   |        |   | 9-16-00      | 10-16-09 | Common Stock | 10,000 |
|                        | 36.625        |        |      |   |        |   | 9-16-01      | 10-16-09 | Common Stock | 10,000 |
|                        | 36.625        |        |      |   |        |   | 9-16-02      | 10-16-09 | Common Stock | 10,000 |
|                        | 36.625        |        |      |   |        |   | 9-16-03      | 10-16-09 | Common Stock | 10,000 |
| Common Stock Units (6) | 1-for-1       |        | J    |   | 91     | A |              |          | Common Stock | 91     |
| Common Stock Units (7) | 1-for-1       | 2-5-01 | I    |   | 601    | D |              |          | Common Stock | 601    |
|                        |               |        |      |   |        |   |              |          |              | \$39   |

Explanation of Responses:

1. Shares accrued under Ashland's Leveraged Employee Stock Ownership Plan as

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of 2-28-01.

2. Intraplan transfer in Ashland's Employee Savings Plan.

3. Based on Employee Savings Plan information as of 2-26-01 and includes transactions on or after 9-30-00.

4. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1993 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

5. Employee stock option (represents a right to buy Ashland Common Stock) granted pursuant to Ashland's 1997 Stock Incentive Plan. The employee stock option includes a tax withholding feature pursuant to the plan.

6. Common Stock Units acquired pursuant to Ashland's 1995 Deferred Compensation Plan as of 1-31-01 and includes transactions on or after 9-30-00, payable in cash or stock upon termination of service and exempt under Rule 16b-3(d). The price of the Common Stock Units on applicable valuation dates has varied from \$31.938 - \$39.770.

7. Intraplan transfer in Ashland's 1995 Deferred Compensation Plan.

SIGNATURE OF REPORTING PERSON

Richard P. Thomas

DATE

March 7, 2001