Edgar Filing: GIFFIN GORDON D - Form 4

GIFFIN GORD	ON D									
Form 4										
January 05, 200)7									
FORM 4	1								PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSIO	N OMB Number:	3235-0287	7
Check this b if no longer subject to Section 16. Form 4 or	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								, 5 5
Form 5 obligations may continu- <i>See</i> Instruction 1(b).	e. Section 17(a) of the I	Public U	Itility Hol	ding Co		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Resp	ponses)									
1. Name and Address of Reporting Person <u>*</u> GIFFIN GORDON D			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer			
			BOWA	TER INC	C [BOW]	(Check all applicable)			
(Last) (First) (Middle) 55 EAST CAMPERDOWN WAY			3. Date of Earliest Transaction (Month/Day/Year) 01/03/2007			XDirector10% Owner Officer (give titleOther (specify				
JJ LAST CAN		WA1	01/03/2	2007			below)	below)	(°F)	
1			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
GREENVILLE	E, SC 29001						Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativo	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Fransaction Date onth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report	on a separate line	e for each cla	ass of sec	urities bene	•	•	•			
					infor requi	mation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(Inst

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	Derivative Security				(D)	(Instr. 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units <u>(1)</u>	<u>(2)</u>	01/03/2007	А		770.82		<u>(1)</u>	<u>(1)</u>	Common Stock	770.82	\$ 2

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GIFFIN GORDON D 55 EAST CAMPERDOWN WAY GREENVILLE, SC 29601	Х						
Signatures							
William A. McCormick, Attorney-in-Fact		01/05/200	7				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These phantom stock units were allocated under the Deferred Compensation Plan for Outside Directors (the "Directors Plan"). The Directors Plan provides for settlement of phantom stock units in cash, Company common stock (on a 1-for-1 basis), or a combination of

(1) Directors that provides for settlement of phantom stock units in easil, company company common stock (on a 1-tor-1 basis), of a combination of the two following the director's ceasing to be an outside director of the Company. Phantom stock units included in this total not otherwise accounted for by a transaction on this form were allocated under the dividend reinvestment feature of the Directors Plan.

(2) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.