Edgar Filing: BOWATER INC - Form 4

BOWATER IN Form 4	NC										
September 29,	2006										
FORM	4								PPROVAL		
UNITED STATES SECUR					AND EX 1, D.C. 2(N OMB Number:	3235-0287				
Check this if no longer subject to Section 16. Form 4 or	STATEN								Expires:January 31, 2005Estimated average burden hours per response0.5		
Form 5 obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17((a) of the l	Public U	Itility Ho	lding Coi		nge Act of 1934, of 1935 or Sectio 940	on			
(Print or Type Re	sponses)										
1. Name and Address of Reporting Person <u>*</u> MENARD L JACQUES			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer					
			BOWATER INC [BOW]				(Check all applicable)				
(Last) (First) (Middle) 55 EAST CAMPERDOWN WAY			 Date of Earliest Transaction (Month/Day/Year) 09/27/2006 			XDirector10% Owner Officer (give titleOther (specify below)below)					
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
GREENVILL	E, SC 29601						Person	wore than one R	eporting		
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned		
	Transaction Date Aonth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, -	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Repor	t on a separate line	e for each cl	ass of sec	urities bene	Perso inforr requi	ns who res nation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities]
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			(

8 E S

(]

Edgar Filing: BOWATER INC - Form 4

	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	09/27/2006	А		1,718.3		(2)	(2)	Common Stock	1,718.3

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MENARD L JACQUES 55 EAST CAMPERDOWN WAY GREENVILLE, SC 29601	Х						
Signatures							
William A. McCormick, Attorney-in-Fact		09/28/200	6				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Stock Unit is the economic equivalent of one share of Bowater Incorporated Common Stock.
- Conversion of benefits under the Company's Retirement Plan for Outside Directors into Restricted Stock Units under the Company's(2) Outside Directors' Stock-Based Deferred Fee Plan (the "Plan"). These Restricted Stock Units will be settled in cash at the time the reporting person ceases to be a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.